

May 2006

North Central Risk Management Education Center

Beth A. Eberspacher

University of Nebraska-Lincoln, beberspacher3@unl.edu

Follow this and additional works at: http://digitalcommons.unl.edu/agecon_cornhusker



Part of the [Agricultural and Resource Economics Commons](#)

Eberspacher, Beth A., "North Central Risk Management Education Center" (2006). *Cornhusker Economics*. 267.
http://digitalcommons.unl.edu/agecon_cornhusker/267

This Article is brought to you for free and open access by the Agricultural Economics Department at DigitalCommons@University of Nebraska - Lincoln. It has been accepted for inclusion in Cornhusker Economics by an authorized administrator of DigitalCommons@University of Nebraska - Lincoln.

CORNHUSKER ECONOMICS

May 24, 2006

Institute of Agriculture & Natural Resources
Department of Agricultural Economics
<http://agecon.unl.edu/pub/cornhusker.htm>

University of Nebraska–Lincoln Extension

North Central Risk Management Education Center

The North Central Risk Management Education Center has been providing program leadership and coordination for risk management education in the North Central Region since 2001. This region includes the following states: Kansas, Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Nebraska, Ohio, North Dakota, South Dakota and Wisconsin. The North Central Center is one of four Risk Management Education Centers in the United States. The other three centers are located at the University of Delaware, Texas A&M University and Washington State University.

These Centers were established in 2001 to provide risk management education for producers to help them develop knowledge, skills and tools needed to make informed risk management decisions for their operations.

In April of 2006 the four Risk Management Education Centers sponsored the second National Women In Agriculture Conference in St. Louis, Missouri. This conference focused on educational programs developed by educators for women in agriculture and agribusiness. There were 155 educators in attendance from across the United States. Educators were able to take the information they received from the workshops back to their respective states and develop similar programs for women involved in agriculture in their state.

The conference was well received and highly rated. Some of the comments concerning what participants found most valuable from attending were:

Market Report	Yr Ago	4 Wks Ago	5/19/06
<u>Livestock and Products,</u>			
<u>Weekly Average</u>			
Nebraska Slaughter Steers, 35-65% Choice, Live Weight	\$88.32	\$82.86	\$78.87
Nebraska Feeder Steers, Med. & Large Frame, 550-600 lb	139.28	127.97	132.16
Nebraska Feeder Steers, Med. & Large Frame 750-800 lb	118.65	105.47	107.42
Choice Boxed Beef, 600-750 lb. Carcass	156.25	142.28	144.93
Western Corn Belt Base Hog Price Carcass, Negotiated	68.20	59.61	66.73
Feeder Pigs, National Direct 45 lbs, FOB	56.11	51.86	52.34
Pork Carcass Cutout, 185 lb. Carcass, 51-52% Lean	74.71	61.62	69.56
Slaughter Lambs, Ch. & Pr., 90-160 lbs., Shorn, Midwest	109.00	68.00	76.00
National Carcass Lamb Cutout, FOB	251.20	221.58	211.06
<u>Crops,</u>			
<u>Daily Spot Prices</u>			
Wheat, No. 1, H.W. Imperial, bu	3.02	3.97	4.72
Corn, No. 2, Yellow Omaha, bu	1.94	2.08	2.15
Soybeans, No. 1, Yellow Omaha, bu	6.54	5.34	5.41
Grain Sorghum, No. 2, Yellow Columbus, cwt	3.09	2.93	3.21
Oats, No. 2, Heavy Minneapolis, MN, bu	1.61	2.03	2.15
<u>Hay</u>			
Alfalfa, Large Square Bales, Good to Premium, RFV 160-185 Northeast Nebraska, ton	115.00	130.00	130.00
Alfalfa, Large Rounds, Good Platte Valley, ton	62.50	65.00	65.00
Grass Hay, Large Rounds, Good Northeast Nebraska, ton	57.50	55.00	55.00
* No market.			



Making contacts and seeing what others are doing in their area.

Sharing of resources/programs/tools that have worked for fellow educators.

Ideas for workshops for our local conference.

The ability to see programs in action – listening and questioning of others working with this audience.

Be sure to watch our website for information on the 2008 National Women In Agriculture Conference www.farmdoc.uiuc.edu/ncrisk.

Each year the centers offer a competitive grants program. This program encourages collaboration and partnering of public and private entities inside and outside the region. The North Central Center awards 25–30 grants averaging \$25,000 - \$40,000 per award each year. We have just finished awarding, over a five year period, over \$730,000 to 25 projects averaging \$30,000 per award. Anyone interested in developing risk management educational programs for producers is encouraged to apply for these funds.

Each summer the North Central Risk Management Education Center offers a training workshop for people who are interested in risk management education in our region. This year's workshop will be held in Sioux Falls, South Dakota. This workshop is designed for project directors, state extension educators and others in the North Central Region that are interested in risk management education and applying for risk management grants.

Our focus this year is “Building and Stocking Your Risk Management Toolbox.” Al Prosch, Pork Central Coordinator for the University of Nebraska will be talking about risk management challenges and designing your risk management toolbox. Darrell Mark, Assistant Professor and Extension Economist for the University will share how to plan and design a risk management education project. In addition, there will be a “hands on” grant writing session which will provide guidelines for applying for a grant from the Center. There are six criteria that a proposal must address: 1) **Results:** The identification and documentation of targeted results for producers related to their risk management education needs; 2) **Verification:** Specification of how the results will be measured and risk management behavior will be improved; 3) **Participation:** The identification of the audience and

their commitment to participate; 4) **Collaboration:** The collaboration with public or private partners through existing or new networks; 5) **Innovation and Creativity:** Does the proposal show innovative and creative approaches which build on the existing knowledge base, materials and/or tools; and 6) **Applicability:** Does the proposal demonstrate or describe how the project and/or techniques could have wide application? Each of the criteria will be discussed with suggestions on how to address each one in the grant proposal.

The goals of this workshop are to have public and private institutions come together and share their experiences in risk management education, assess future risk management education needs in the region and present information on funding opportunities for the coming year.

The workshop is June 13–14, 2006, beginning at 8 a.m. on June 13 and ending by 12 noon on June 14. Please check our website for more information: www.farmdoc.uiuc.edu/ncrisk.

Beth Eberspacher, (402) 472-2039
Administrative Coordinator
North Central Risk Management Education Center
beberspacher3@unl.edu