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Yoatzini Avila Cortes

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Generation Z: Its Effects on The Economy

Yoatzini Avila Cortes

Nebraska College Preparatory Academy
Grand Island Senior High 2022
University of Nebraska-Lincoln



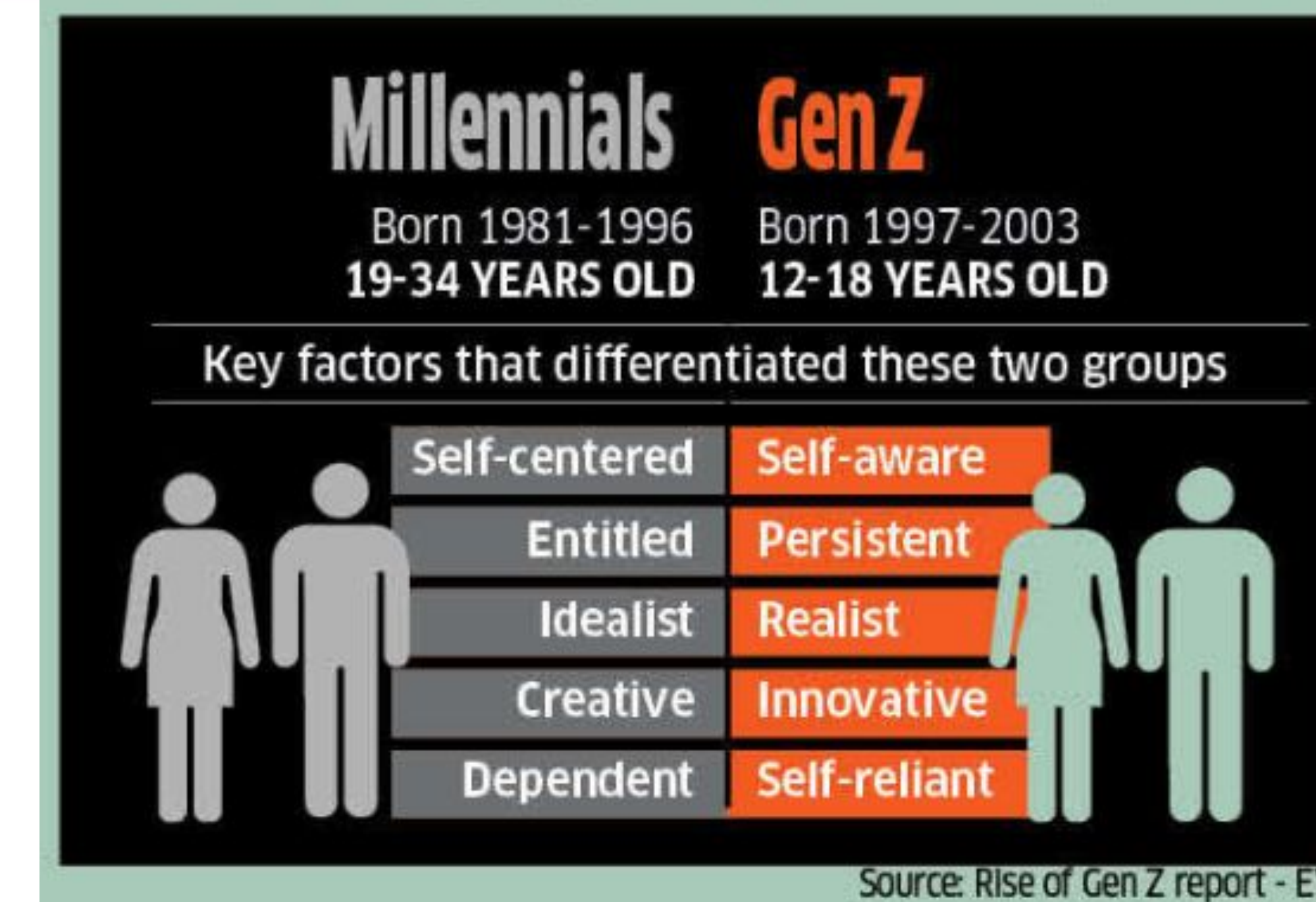
Abstract

Born between the mid-1990s and early 2010s, Generation Z is inheriting a flawed world. As young Americans, they are judged due to their adherence to the values of previous generations. Many stereotypes revolve around the idea that the current generation is lazy, poorly prepared, not aspired, technology dependent, and dumb. These young individuals are under many pressures due to the new upcomings and advancements taking place in their lives. Expectations from past generations affect them greatly; the present day is completely different to 40 years ago. Technological advancements that involve the media have impacted not only today's generation but the economy. The “dumbest” generation is far from “dumb.” These young Americans are only growing up in a different setting and with many advancements that impact their daily lives and benefit the economy. Gen Z is only building a better future for themselves and the generations to come.

Key Points

Science columnist Sharon Begley states, “There is no empirical evidence that being immersed in instant messaging, texting, iPods, video games, and all the things online impairs thinking ability--they are changing how people's brain processes information”. This phenomenon is called “the digital age.” The economy is now based on information technology, rather than the traditional industry that the Industrial Revolution brought through industrialization.

English professor Mark Baurelein claims, “The advantages of the twenty-first century teen life keep expanding, the eighties and nineties economy and the digital revolution providing miraculously quick and effortless contact with information, wares, amusements, and friends” . Technology has benefited the economy tremendously, but these experts realize, too, that drawbacks come with technology use, and users have to ask if the price is worth it. The answer is “Yes!”



Conclusion & Discussion

Due to the new technological advances and upcomings, Generation Z has experienced all its resulting effects. Despite being under so much pressure from past generations and their beliefs, these young Americans continue to derive new characteristics and have the ability to impact the world around them. Generation Z is a diverse generation who are open minded and accept each other for who they are. They have the biggest tools to solve problems and connect to the outside world. Gen Z is far from dumb, they are learning from the mistakes of past generations and they have the advantages to build a better future.

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