

University of Nebraska - Lincoln

DigitalCommons@University of Nebraska - Lincoln

---

The George Eliot Review

English, Department of

---

3-15-1991

## George Eliot Fellowship Annual General Meeting- Treasurer's Report

Follow this and additional works at: <https://digitalcommons.unl.edu/ger>



Part of the [Comparative Literature Commons](#), [Literature in English, British Isles Commons](#), and the [Women's Studies Commons](#)

---

"George Eliot Fellowship Annual General Meeting- Treasurer's Report" (1991). *The George Eliot Review*. 156.

<https://digitalcommons.unl.edu/ger/156>

This Article is brought to you for free and open access by the English, Department of at DigitalCommons@University of Nebraska - Lincoln. It has been accepted for inclusion in The George Eliot Review by an authorized administrator of DigitalCommons@University of Nebraska - Lincoln.

## **GEORGE ELIOT FELLOWSHIP ANNUAL GENERAL MEETING 15th MARCH 1991 TREASURER'S REPORT**

From a financial point of view 1990 was an uneventful year with no major items of expenditure. Income from subscriptions showed a small increase over 1989 whereas that from donations was considerably less. This is because, you will recall, in 1989 we made a special appeal to Life Members to which they responded magnificently leading to an exceptionally large "Donation" income in that year.

Of our functions, the Gabriel Woolf readings once again showed an increase in profit but unfortunately the Diamond Jubilee Evening showed a loss.

Souvenir Sales gave a healthy profit with the mini-statue of George Eliot and the GEF Badges being new items. We never seem to sell many souvenirs at any one time but at the end of the year it is surprising just how many items have been sold.

On the expenditure side I have shown some detail of the breakdown of income/expenditure on the "Review". The cost of printing is very high but postage is also a major item, being nearly one half of the postage costs for all our other work. A most welcome item of income is that from sponsors and, for the first time, from advertisers. Postage costs generally are kept to a minimum as a result of much "leg-work" by members in delivering local Newsletters and Reviews. We are most grateful to them.

In total, ignoring the interest earned by our building society investment, there was a small loss (£6), but taking account of that interest there was an overall profit of some £520. At first sight this may seem to be a satisfactory situation but in fact this profit is only apparent, since it just about covers the effective loss of value of our deposits due to the eroding effect of inflation. In real terms we have just about "broken even" over the year. It is against this background and the expectation of further increase in costs that I recommended to Council that subscriptions should be raised roughly in line with the rate of inflation since the last increase. Members will have become aware of the consequence of this from the annual renewal notice. It is to be hoped that with the possibility of a slower rate of increase of prices this revised subscription will cover the costs of normal Fellowship activities during the next year or two.

I would like to conclude by thanking Mr. Cartwright, our auditor, and my fellow Council members for their help and support throughout the year.

J.P. Bunn March 1991  
Hon. Treasurer

**THE GEORGE ELIOT FELLOWSHIP  
ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER 1990**

<u>1989</u>	<u>INCOME</u>		<u>1989</u>	<u>EXPENDITURE</u>		
746	Subscriptions:	Annual	833.13	-15	Annual General Meeting	3.06
100		Life	394.28	227	Postage (General)	280.83
1134	Donations		110.22	266	Printing and Stationery	268.83
	<u>Functions: (net of Expenses)</u>				<u>Review</u>	<u>Income</u>
					Printing	1398.00
					Post	117.62
306	Gabriel Woolf		369.90		Sales	111.80
33	Westminster Abbey		44.50		Spons/Adverts	260.00
2	Outing, Adam Bede		0.40	985		<u>1515.62</u>
82	Memorial Lecture		57.60			<u>371.83</u>
28	Birthday Lunch		14.83		Diamond Jubilee Evening	40.50
5	Study Groups		32.05	64	Subscriptions	61.00
208	Others			177	Presentations	35.00
	<u>Souvenir Sales</u>			45	Hospitality	60.00
				15	Floral Tributes	34.00
	<u>Income</u>	<u>Expend</u>			G.H.Lewes Grave Repair	70.00
	Books	54.10			Advertisements	87.41
	Mini Stat	253.00		6	Donations	80.00
	Badges	127.30			NBBC Flower Bed Sponsorship	50.00
	Others	184.17		23	Officers Expenses	22.50
	Misc.	42.00			Miscellaneous Expenditure	38.99
237		<u>434.40</u>	412.86	1152	Others	<u>2275.71</u>
						<u>521.05</u>
455	Interest, Building Society A/C		2269.77	391	Excess, Income over Expenditure	<u>2796.76</u>
<u>3336</u>			<u>2796.76</u>	<u>3336</u>	.....	<u>2796.76</u>

16

**BALANCE SHEET**

Bank & Cash	1st January 1990	203.86	Bank & Cash	31st December 1990	1142.92
Building Society	1st January 1990	4780.44	Building Society	31st December 1990	5107.43
		4984.30			6250.35
Profit, year ending	31st December 1990	521.05			
Receipts in advance	31st December 1990	33.00	Rec'ts in advance	1st January 1990	13.00
Uncleared cheques	31st December 1990	735.00	Uncleared cheques	1st January 1991	10.00
		<u>6273.35</u>			<u>6273.35</u>

I have audited the Statements of Account in respect of the year to 31st December 1990 and in my opinion they are in accordance with the books and records which reflect a true and correct financial position.

.....  
*M. J. Cartwright*  
M.J. Cartwright. Hon. Auditor  
7th February 1991