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CORNHUSKER ECONOMICS

July 2, 2008

University of Nebraska–Lincoln Extension

Institute of Agriculture & Natural Resources
Department of Agricultural Economics
<http://www.agecon.unl.edu/Cornhuskereconomics.html>

HOLIDAY - NO NEWSLETTER

No Newsletter - Have a Happy Fourth!!!



Market Report	Yr Ago	4 Wks Ago	6/27/08
<u>Livestock and Products,</u>			
<u>Weekly Average</u>			
Nebraska Slaughter Steers, 35-65% Choice, Live Weight.....	\$83.49	\$94.46	\$98.00
Nebraska Feeder Steers, Med. & Large Frame, 550-600 lb.....	*	117.50	127.05
Nebraska Feeder Steers, Med. & Large Frame 750-800 lb.....	*	*	117.10
Choice Boxed Beef, 600-750 lb. Carcass.....	139.32	155.98	164.25
Western Corn Belt Base Hog Price Carcass, Negotiated.....	70.44	72.49	72.78
Feeder Pigs, National Direct 50 lbs, FOB.....	49.51	37.00	33.25
Pork Carcass Cutout, 185 lb. Carcass, 51-52% Lean.....	75.11	80.25	79.77
Slaughter Lambs, Ch. & Pr., Heavy, Woolled, South Dakota, Direct.....	102.50	110.50	115.50
National Carcass Lamb Cutout, FOB.....	255.84	255.98	271.49
<u>Crops,</u>			
<u>Daily Spot Prices</u>			
Wheat, No. 1, H.W. Imperial, bu.....	5.36	7.45	8.45
Corn, No. 2, Yellow Omaha, bu.....	3.26	5.64	7.17
Soybeans, No. 1, Yellow Omaha, bu.....	7.78	12.77	15.08
Grain Sorghum, No. 2, Yellow Dorchester, cwt.....	5.36	9.54	12.13
Oats, No. 2, Heavy Minneapolis, MN, bu.....	2.71	3.84	4.29
<u>Hay</u>			
Alfalfa, Large Square Bales, Good to Premium, RFV 160-185 Northeast Nebraska, ton.....	135.00	*	190.00
Alfalfa, Large Rounds, Good Platte Valley, ton.....	92.50	77.50	77.50
Grass Hay, Large Rounds, Premium Nebraska, ton.....	*	*	85.00
* No market.			