

1971

EC71-853 Balance Sheet

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BALANCE SHEET (As of _____, 19__.)

EC 71-853

Name _____ Age _____ Address _____
Spouse _____ Age of children at home _____ Phone _____

ASSETS

LIABILITIES AND NET WORTH

Current Assets

Cash (on hand) or in checking \$ _____
Savings accounts & time certificates _____
Cash value of life insurance _____
Marketable bonds and securities (Sched. B2) _____
Prepaid expenses (for items not yet received) _____
Notes & accounts receivable (good) _____
Livestock to be sold Ave. wt: Value/hd.
_____ Steers
_____ Heifers
_____ Hogs
_____ Horses
Grain, Feed, Seed, & Supplies
_____ Bu. corn _____ bu. gr. sorgh.
_____ Bu. wheat _____ bu. soybeans
_____ T. hay (_____ alf. _____ pr. _____ other)
_____ T. silage; _____ T. haylage; _____ T. straw
Supplies (Sched. B3)
Cash Investment in Growing Crops
_____ ac. wheat; _____ ac. rye _____ ac.

TOTAL CURRENT ASSETS

\$ _____

Intermediate Assets

Machinery, equipment, cars, trucks (Sched. B1) \$ _____
Breeding or work animals not to be sold within 12 mo.
_____ Beef cows; _____ dairy cows; _____ bulls
_____ 2 yr. old hfrs.; _____ yrlg. hfrs.
_____ Ewes & rams; _____ horses
_____ Gilts; _____ sows; _____ boars
Securities not readily marketable (Sched. B2)

TOTAL INTERMEDIATE ASSETS

\$ _____

Fixed Assets

Farm real estate (Sched. B5) \$ _____
Non-farm real estate (Sched. B5) _____
Household goods _____

TOTAL FIXED ASSETS

\$ _____

TOTAL ASSETS

\$ _____

Current Liabilities

Open or charge acc'ts.:
Feed \$ _____ Seed \$ _____
Fert. \$ _____ Gas & Rep. \$ _____
Med. \$ _____ Other \$ _____
Estimated accrued interest on:
Open acc'ts. \$ _____ Notes \$ _____
Intermediate notes
Long term liabilities
Estimated tax liability (accrued):
R.E. \$ _____; Pers. \$ _____; Income \$ _____
Accrued cash rent
Notes payable within 12 mo. (To whom, maturity,
purpose)
That portion of longer term debts due
within next 12 months (Sched. B4)
Intermediate
Long term
Judgments & mechanic liens
CCC loans: _____ bu. _____; _____ bu. _____
Other (including relatives)

TOTAL CURRENT LIABILITIES

\$ _____

Intermediate Liabilities (Sched. B4)

(Show only balance due beyond 12 mo.)

Notes payable \$ _____
Sales contracts
Life insurance loans
Other intermediate term liabilities

TOTAL INTERMEDIATE LIABILITIES

\$ _____

Long Term Liabilities (Sched. B4)

(Show only balance due beyond 12 mo.)

Mortgages on farm real estate \$ _____
Land contracts
Mortgages on other real estate
Other

TOTAL LONG TERM LIABILITIES

\$ _____

PRESENT NET WORTH

\$ _____

TOTAL LIABILITIES AND NET WORTH

\$ _____

Insurance on crops \$ _____ Do you carry: medical insurance? _____; accident insurance? _____
Insurance on bldg. (fire, etx. cov.) \$ _____ disability insurance? _____; life insurance? _____
Insurance on mach., equip., & livestock \$ _____ Are any suits pending against you? _____
Liability insurance coverage \$ _____
List notes co-signed for other people _____

I certify that the above statement and the schedules on the reverse and attached are correct.

Date _____, 19____ Signature _____ Signature _____

Subscribed and sworn to before this _____ day of _____, 19____, Notary Public in and for the State of Nebraska,
_____ County. My commission expires _____, 19____ (SEAL)

Schedule B1 — Machinery, Equipment, and Auto Inventory						Schedule B2 — Securities Inventory				
NOTE: YOU MAY WANT TO SUBSTITUTE LAST YRS. DEPREC. SCHED.						Description and no. of shares	Original cost		Present market value	
Item	Make & Model	Date acquired	Cost or other basis	Deprec. for past yr.	Current undeprec. balance		per unit	total	per unit	total
Auto			\$	\$	\$	Marketable				
						\$	\$	\$	\$	
						TOTAL		\$	\$	
Truck						Not Readily Marketable				
Tractor						\$	\$	\$	\$	
						TOTAL		\$	\$	
Combine						Schedule B3 — Supplement, Seed, Fertilizer, Chemical Fuel, etc. Inventory				
Baler						Item	Quantity		Value	
Irrig. equip.									\$	
TOTAL			\$	\$	\$	TOTAL			\$	

Schedule B4 — Inventory — Intermediate and Long Term Liabilities								
	To whom	Purpose and/or property mortgaged	Final due date	Interest rate	Payment dates	Current outstanding prin. bal.	Portion of balance	
							due with- in 12 mo.	due beyond 12 mo.
INTERMEDIATE								
Notes						\$	\$	\$
Sale contracts								
Life Ins. Co. loans								
Other								
TOTAL						\$	\$	\$
LONG TERM								
Farm R.E. mortgages						\$	\$	\$
Land contracts								
Non-farm R.E. mortgages								
Other (specify)								
TOTAL						\$	\$	\$

Schedule B5 — Real Estate Inventory											
Tract no. or descrip.	Acres						Title held in name of	Current market value	Date of purchase	Purchase cost	Yr. end val. of improvements
	Total	Irrig. crop	Dry crop	Hay-land	Range or past.	Waste					
FARM											
								\$		\$	\$
TOTAL								\$		\$	\$
NON-FARM											
TOTAL								\$		\$	\$

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