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EC00-893 Corn Basis Patterns from Selected Sites in Nebraska

Lynn Lutgen

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Corn Basis Patterns

from Selected Sites
in Nebraska

by **Lynn Lutgen**
Market Specialist



Issued in furtherance of Cooperative Extension work, Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture, Elbert C. Dickey, Interim Director of Cooperative Extension, University of Nebraska, Institute of Agriculture and Natural Resources.

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The following publication contains corn basis patterns for several towns in Nebraska. The basic price information was collected through surveys, newspaper, electronic media, etc. The listing includes towns that are representative of different geographic locations in Nebraska. The amount of data varies among locations. This publication will be updated each year by adding a year's data to each location which will allow the user to observe changes in the basis patterns over time.

Why is Basis Important?

The understanding of basis is extremely important to the producer who wishes to forward price corn production. Basis is important in the evaluation of Hedging, Cash Contracts, Basis Contracts, and Hedge to Arrive Contracts. An example is corn held in storage in November that the producer plans to sell in May. This is formally known as a selling storage hedge. In hedging, the producer is establishing in advance the price to be received when the grain is sold and the hedge is lifted. The price that is received when the commodity is sold on the futures market is not the actual price the producer will ultimately receive. The futures price is the Chicago price for grain, not the Nebraska price, therefore, there will be an adjustment made in the Chicago price. This adjustment is the basis. The basis can cause the producer to either gain an additional profit or receive a lower price for the product than anticipated when the hedge was placed. An understanding of the basis enables the producer to evaluate forward cash contract offers and hedge to arrive contracts, in addition to hedging opportunities.

What is Basis?

Basis is the difference between the Chicago futures price and the spot cash price at a specific local market at a particular time. For an individual producer to determine the basis that is relevant, he must determine what the futures price is and then obtain a spot cash price from the local market where he intends to market his corn. When this spot cash price is subtracted from the futures price, the result is the basis, or the localized futures price in the area. The formula used for this is: futures price - local cash price = local basis. The producer should be aware that the narrower or smaller the basis at the time the hedge is liquidated, the

higher his return will be. A negative basis would add an additional unexpected profit over the price position established by the futures price. For example, in the example below, the basis in Gothenburg on January 29, 1998 was 28 cents and on April 30, 1998 it had narrowed to 16 cents. The basis was the widest on September 24, 1998 at 47 cents. For further explanation of basis see NebGuide G78-416, *The Importance of the "Basis" in Trading on the Futures Market*.

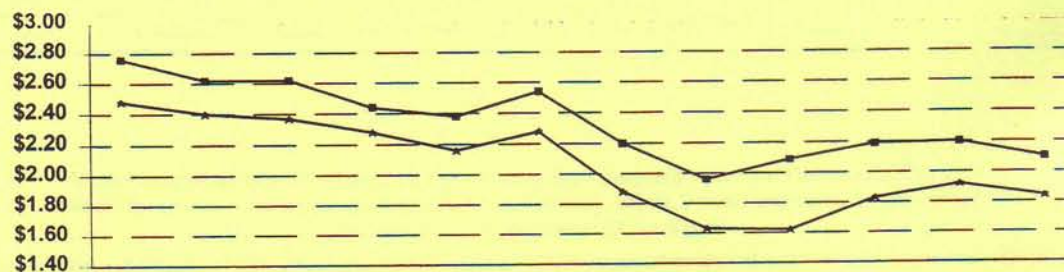
The study of past basis movements and their patterns can be useful in understanding future market opportunities. For example, a producer who hedges corn in June on the December futures must be able to estimate what the December basis will be when they lift their hedge and sell the grain on the cash market. It is for these reasons that this information has been compiled and hopefully will be of use to the producer who forward prices corn. When evaluating the following basis information, keep in mind how the basis for each location was formulated. The cash prices used are the Thursday closing prices at the local elevator. Futures prices are the near-by contract month's closing price. The near-by contract months are December, March, May, July and September. To calculate the basis, each Thursday's local cash price is subtracted from the near-by contract month's futures price.

The towns in this publication are arranged alphabetically for comparison. Towns included are:

Beatrice	Brule	Columbus
Council Bluffs	Duncan	Elm Creek
Fremont	Greenwood	Grand Island
Hastings	Holdrege	Imperial
Lexington	Litchfield	Manley
Mead	Murdock	Ogallala
Omaha	Osceola	Silver Creek
Superior	Tarnov	Waverly

It is the intention of the author to update this report annually. Appropriate additions, revisions or deletions will be made at those times. Requests for the updated reports should be sent to the Department of Agricultural Economics, Institute of Agriculture and Natural Resources, 217 H.C. Filley Hall, UNL-East Campus, Lincoln, NE 68583-0922.

Corn, 1998 Osceola, NE



	1-29-98	2-26-98	3-26-98	4-30-98	5-28-98	6-25-98	7-30-98	8-27-98	9-24-98	10-29-98	11-19-98	12-14-98
Future Price	\$2.76	\$2.62	\$2.62	\$2.44	\$2.38	\$2.54	\$2.20	\$1.96	\$2.09	\$2.19	\$2.20	\$2.10
Cash Price	\$2.48	\$2.40	\$2.37	\$2.28	\$2.16	\$2.28	\$1.88	\$1.63	\$1.62	\$1.83	\$1.92	\$1.84
Basis	\$0.28	\$0.22	\$0.27	\$0.16	\$0.22	\$0.26	\$0.32	\$0.33	\$0.47	\$0.36	\$0.28	\$0.26

Corn Basis for Beatrice, NE

DATE	CHICAGO	BEATRIC	BASIS	DATE	CHICAGO	BEATRIC	BASIS	DATE	CHICAG	BEATRIC	BASIS	DATE	CHICAG	BEATRIC	BASIS
1/5/95	\$2.31	\$2.14	\$0.17	1/4/96	\$3.69	\$3.44	\$0.25	1/2/97	\$2.59	\$2.34	\$0.25	01/08/98	\$2.59	\$2.27	\$0.32
	\$2.34	\$2.17	\$0.17		\$3.57	\$3.35	\$0.22		\$2.58	\$2.34	\$0.24		\$2.77	\$2.46	\$0.31
	\$2.34	\$2.16	\$0.18		\$3.55	\$3.34	\$0.21		\$2.73	\$2.49	\$0.24		\$2.76	\$2.44	\$0.32
	\$2.33	\$2.14	\$0.19		\$3.56	\$3.35	\$0.21	2/6/97	\$2.69	\$2.44	\$0.25		\$2.76	\$2.45	\$0.31
2/2/95	\$2.32	\$2.12	\$0.20	2/1/96	\$3.66	\$3.50	\$0.16		\$2.75	\$2.48	\$0.27	02/05/98	\$2.72	\$2.42	\$0.30
	\$2.34	\$2.15	\$0.19		\$3.59	\$3.44	\$0.15		\$2.92	\$2.65	\$0.27		\$2.71	\$2.41	\$0.30
	\$2.33	\$2.14	\$0.19		\$3.78	\$3.65	\$0.13		\$2.96	\$2.68	\$0.28		\$2.69	\$2.40	\$0.29
	\$2.33	\$2.16	\$0.17		\$3.75	\$3.63	\$0.12	3/6/97	\$3.05	\$2.76	\$0.29		\$2.62	\$2.37	\$0.25
3/2/95	\$2.42	\$2.18	\$0.24		\$3.95	\$3.77	\$0.18		\$2.98	\$2.68	\$0.30	03/05/98	\$2.66	\$2.43	\$0.23
	\$2.45	\$2.20	\$0.25	3/7/96	\$3.91	\$3.76	\$0.15		\$3.00	\$2.77	\$0.23		\$2.74	\$2.52	\$0.22
	\$2.47	\$2.23	\$0.24		\$3.98	\$3.80	\$0.18		\$3.08	\$2.80	\$0.28		\$2.63	\$2.40	\$0.23
	\$2.47	\$2.23	\$0.24		\$3.88	\$3.78	\$0.10	4/3/97	\$2.94	\$2.65	\$0.29		\$2.62	\$2.34	\$0.28
	\$2.49	\$2.27	\$0.22		\$3.99	\$3.89	\$0.10		\$3.04	\$2.72	\$0.32	04/02/98	\$2.56	\$2.31	\$0.25
4/6/95	\$2.50	\$2.30	\$0.20	4/4/96	\$4.26	\$4.11	\$0.15		\$3.00	\$2.67	\$0.33		\$2.50	\$2.24	\$0.26
	\$2.46	\$2.27	\$0.19		\$4.44	\$4.27	\$0.17		\$2.95	\$2.66	\$0.29		\$2.51	\$2.27	\$0.24
	\$2.46	\$2.24	\$0.22		\$4.60	\$4.39	\$0.21	5/1/97	\$2.97	\$2.71	\$0.26		\$2.49	\$2.27	\$0.22
	\$2.49	\$2.31	\$0.18		\$4.99	\$4.76	\$0.23		\$2.88	\$2.64	\$0.24		\$2.44	\$2.23	\$0.21
5/4/95	\$2.57	\$2.36	\$0.21	5/2/96	\$4.77	\$4.48	\$0.29		\$2.82	\$2.59	\$0.23	05/07/98	\$2.52	\$2.31	\$0.21
	\$2.58	\$2.38	\$0.20		\$5.08	\$4.73	\$0.35		\$2.71	\$2.47	\$0.24		\$2.41	\$2.21	\$0.20
	\$2.61	\$2.42	\$0.19		\$5.17	\$4.96	\$0.21		\$2.69	\$2.47	\$0.22		\$2.47	\$2.20	\$0.27
	\$2.67	\$2.47	\$0.20		\$4.93	\$4.90	\$0.03	6/5/97			\$0.00		\$2.38	\$2.13	\$0.25
6/1/95	\$2.69	\$2.49	\$0.20		\$4.73	\$4.70	\$0.03		\$2.71	\$2.49	\$0.22	06/04/98	\$2.40		\$0.25
	\$2.71	\$2.53	\$0.18	6/6/96	\$4.47	\$4.47	\$0.00		\$2.65	\$2.43	\$0.22	NR	NR		\$0.00
	\$2.78	\$2.62	\$0.16		\$4.77	\$4.80	(\$0.03)		\$2.50	\$2.27	\$0.23		\$2.46	\$2.19	\$0.27
	\$2.79	\$2.65	\$0.14		\$4.74	\$4.76	(\$0.02)	07/03/97	\$2.33	\$2.18	\$0.15		\$2.54	\$2.24	\$0.30
	\$2.68	\$2.56	\$0.12		\$4.82	\$4.71	\$0.11		\$2.34	\$2.21	\$0.13	07/02/98	NR	NR	\$0.00
7/6/95	\$2.83	\$2.68	\$0.15	7/4/96					\$2.52	\$2.36	\$0.16		\$2.34	NR	\$2.34
	\$2.86	\$2.71	\$0.15		\$4.21	\$5.10	(\$0.89)		\$2.43	\$2.28	\$0.15		\$2.30	\$1.98	\$0.32
	\$2.89	\$2.75	\$0.14		\$3.72	\$4.62	(\$0.90)		\$2.66	\$2.48	\$0.18		\$2.27	\$1.94	\$0.33
	\$2.90	\$2.75	\$0.15		\$3.51	\$4.41	(\$0.90)	08/08/97	\$2.54	\$3.46	(\$0.92)		\$2.20	\$1.86	\$0.34
8/3/95	\$2.79	\$2.63	\$0.16	8/1/96	\$3.61	\$4.50	(\$0.89)		\$2.64	\$3.36	(\$0.72)	08/06/98			\$0.00
	\$2.77	\$2.61	\$0.16		\$3.53	\$4.63	(\$1.10)		\$2.62	\$3.51	(\$0.89)		\$2.07	\$1.13	\$0.94
	\$2.82	\$2.65	\$0.17		\$3.76	\$5.00	(\$1.24)	09/04/97	\$2.70	\$2.41	\$0.29		\$2.08	\$1.72	\$0.36
	\$2.86	\$2.70	\$0.16		\$3.68	\$5.02	(\$1.34)		\$2.74	\$3.48	(\$0.74)		\$1.96	\$1.59	\$0.37
	\$2.95	\$2.78	\$0.17		\$3.71	\$4.65	(\$0.94)		\$2.65	\$3.41	(\$0.76)	09/03/98	\$1.96	\$1.59	\$0.37
9/7/95	\$2.93	\$2.73	\$0.20	9/5/96	\$3.35	\$3.95	(\$0.60)		\$2.60	\$2.31	\$0.29		\$2.01	\$1.62	\$0.39
	\$2.99	\$2.78	\$0.21		\$3.30	\$3.50	(\$0.20)	10/02/97	\$2.57	\$2.29	\$0.28		\$1.96	\$1.57	\$0.39
	\$3.11	\$2.85	\$0.26		\$3.14	\$3.33	(\$0.19)		\$2.88	\$2.55	\$0.33		\$2.09	\$1.60	\$0.49
	\$3.09	NR	\$3.09		\$3.06	NR	\$3.06		\$2.87	\$2.54	\$0.33	10/01/98	\$2.05	\$1.57	\$0.48
10/5/95	\$3.10	\$2.83	\$0.27	10/3/96	\$2.92	\$2.69	\$0.23		\$2.88	\$2.49	\$0.39				\$0.00
	NR	\$2.95	\$0.00		\$2.90	\$2.64	\$0.26		\$2.80	\$2.44	\$0.36				\$0.00
	\$3.32	\$3.06	\$0.26		\$2.83	\$2.57	\$0.26	11/04/97	\$2.83	\$2.54	\$0.29		\$2.19	\$1.78	\$0.41
11/2/95	\$3.29	\$3.05	\$0.24		\$2.78	\$2.52	\$0.26		\$2.73	\$2.39	\$0.34		\$2.19	\$1.77	\$0.42
	\$3.36	\$3.15	\$0.21		\$2.66	\$2.38	\$0.28		\$2.72	\$2.38	\$0.34	11/05/98	\$2.17	\$1.80	\$0.37
	\$3.33	\$3.06	\$0.27	11/7/96	\$2.65	\$2.35	\$0.30	12/05/97	\$2.69	\$2.41	\$0.28		\$2.25	\$1.89	\$0.36
	\$3.23	\$3.02	\$0.21		\$2.71	\$2.43	\$0.28		\$2.66	\$2.42	\$0.24		\$2.20	\$1.87	\$0.33
	NR	NR	\$0.00		\$2.73	\$2.44	\$0.29		\$2.56	\$2.31	\$0.25	12/02/98	\$2.16	\$1.57	\$0.59
	\$3.30	\$3.13	\$0.17	12/5/96	\$2.67	\$2.37	\$0.30						\$2.14	\$1.82	\$0.32
12/7/95	\$3.41	\$3.14	\$0.27		\$2.64	NR	\$2.64						\$2.10	\$1.84	\$0.26
	\$3.48	\$3.22	\$0.26		\$2.67	\$2.43	\$0.24								
	\$3.52	NR	\$3.52												
	NR	\$3.39	\$0.00												

Corn Basis for Brule, NE

DATE	CHICAG	BRULE	BASIS	DATE	CHICAG	BRULE	BASIS	DATE	CHICAG	BRULE	BASIS
1/2/97	\$2.59	\$2.38	\$0.21	01/08/98	\$2.59	\$2.21	\$0.38	01/07/99	\$2.20	\$1.78	\$0.42
	\$2.58	\$2.35	\$0.23		\$2.77	\$2.41	\$0.36		\$2.16	\$1.74	\$0.42
	\$2.73	\$2.50	\$0.23		\$2.76	\$2.44	\$0.32		\$2.16	\$1.76	\$0.40
					\$2.76	\$2.43	\$0.33		\$2.16	\$1.76	\$0.40
2/6/97	\$2.69	\$2.41	\$0.28	02/05/98	\$2.72	\$2.43	\$0.29	02/04/99	\$2.17	\$1.81	\$0.36
	\$2.75	\$2.46	\$0.29		\$2.71	\$2.44	\$0.27		\$2.16	\$1.81	\$0.35
	\$2.92	\$2.60	\$0.32		\$2.69	\$2.41	\$0.28		\$2.14	\$1.77	\$0.37
	\$2.96	\$2.63	\$0.33		\$2.62	\$2.36	\$0.26		\$2.07	\$1.70	\$0.37
3/6/97	\$3.05	\$2.72	\$0.33	03/05/98	\$2.66	\$2.40	\$0.26	03/04/99	\$2.11	\$1.77	\$0.34
	\$2.98	\$2.60	\$0.38		\$2.74	\$2.47	\$0.27		\$2.18	\$1.84	\$0.34
	\$3.00	\$2.65	\$0.35		\$2.63	\$2.37	\$0.26		\$2.18	\$1.82	\$0.36
	\$3.08	\$2.70	\$0.38		\$2.62	\$2.34	\$0.28		\$2.30	\$1.85	\$0.45
4/3/97	\$2.94	\$2.54	\$0.40	04/02/98	\$2.56	\$2.27	\$0.29	04/01/99	\$2.22	\$1.77	\$0.45
	\$3.04	\$2.65	\$0.39		\$2.50	\$2.28	\$0.22		\$2.18	\$1.72	\$0.46
	\$3.00	\$2.57	\$0.43		\$2.51	\$2.29	\$0.22		\$2.20	\$1.75	\$0.45
	\$2.95	\$2.60	\$0.35		\$2.49	\$2.33	\$0.16		\$2.20	\$1.69	\$0.51
05/01/97	\$2.97	\$2.63	\$0.34		\$2.44	\$2.29	\$0.15	05/06/99			\$0.00
	\$2.88	\$2.56	\$0.32	05/07/98	\$2.52	\$2.37	\$0.15		\$2.22	\$1.79	\$0.43
	\$2.82	\$2.55	\$0.27		\$2.41	\$2.28	\$0.13		\$2.19	\$1.74	\$0.45
	\$2.71	\$2.47	\$0.24		\$2.47	\$2.23	\$0.24		\$2.17	\$1.72	\$0.45
	\$2.69	\$2.45	\$0.24		\$2.38	\$2.14	\$0.24	06/04/99	\$2.21	\$1.76	\$0.45
6/5/97			\$0.00	06/04/98	\$2.40	\$2.16	\$0.24		\$2.20	\$1.75	\$0.45
	\$2.71	\$2.50	\$0.21		NR	NR	\$0.00		\$2.17	\$1.72	\$0.45
	\$2.65	\$2.44	\$0.21		\$2.46	\$2.23	\$0.23		\$2.14	\$1.70	\$0.44
	\$2.50	\$2.28	\$0.22		\$2.54	\$2.31	\$0.23	07/01/99	\$2.04	\$1.66	\$0.38
07/03/97	\$2.33	\$2.26	\$0.07	07/02/98	NR	NR	\$0.00		\$1.83	\$1.48	\$0.35
	\$2.34	\$2.26	\$0.08		\$2.34	\$2.03	\$0.31		\$1.87	\$1.52	\$0.35
	\$2.52	\$2.42	\$0.10		\$2.30	\$2.03	\$0.27		\$2.05	\$1.59	\$0.46
	\$2.43	\$2.33	\$0.10		\$2.27	\$1.99	\$0.28		\$2.00	\$1.55	\$0.45
	\$2.66	\$2.53	\$0.13		\$2.20	\$1.94	\$0.26	08/05/99	\$2.23	\$1.73	\$0.50
08/08/97	\$2.54	\$3.39	(\$0.85)	08/06/98			\$0.00		\$2.10	\$1.55	\$0.55
	\$2.64	\$3.30	(\$0.66)		\$2.07	\$1.13	\$0.94		\$2.14	\$1.64	\$0.50
	\$2.62	\$3.45	(\$0.83)		\$2.08	\$1.74	\$0.34		\$2.03	\$1.53	\$0.50
09/04/97	\$2.70	\$2.51	\$0.19		\$1.96	\$1.62	\$0.34	09/02/99	\$2.09	\$1.59	\$0.50
	\$2.74	\$2.50	\$0.24	09/03/98	\$1.96	\$1.61	\$0.35		\$2.06	\$1.56	\$0.50
	\$2.65	\$2.46	\$0.19		\$2.01	\$1.67	\$0.34		\$2.00	\$1.58	\$0.42
	\$2.60	\$2.41	\$0.19		\$1.96	\$1.61	\$0.35		\$2.08	\$1.53	\$0.55
10/02/97	\$2.57	\$2.29	\$0.28		\$1.96	\$1.61	\$0.35		\$2.08	\$1.53	\$0.55
	\$2.88	\$2.54	\$0.34	10/01/98	\$2.09	\$1.62	\$0.47	10/07/99	\$2.03	\$1.61	\$0.42
	\$2.87	\$2.52	\$0.35		\$2.05	\$1.59	\$0.46		\$1.99	\$1.59	\$0.40
	\$2.88	\$2.52	\$0.36				\$0.00		\$2.00	\$1.58	\$0.42
	\$2.80	\$2.44	\$0.36				\$0.00		\$2.00	\$1.52	\$0.48
11/04/97	\$2.83	\$2.48	\$0.35		\$2.19	\$1.75	\$0.44	11/04/98	\$2.02	\$1.58	\$0.44
	\$2.73	\$2.41	\$0.32		\$2.19		\$2.19		\$1.96	\$1.51	\$0.45
	\$2.72	NR	\$2.72	11/05/98	\$2.17	\$1.74	\$0.43		\$1.92	\$1.53	\$0.39
12/05/97	\$2.69	\$2.39	\$0.30		\$2.25	\$1.85	\$0.40	12/02/99	\$1.89	\$1.52	\$0.37
	\$2.66	\$2.37	\$0.29	12/02/98	\$2.20	\$1.82	\$0.38		\$1.86	\$1.52	\$0.34
	\$2.56	\$2.29	\$0.27		\$2.16	\$1.77	\$0.39		\$1.91	\$1.55	\$0.36
					\$2.14	\$1.74	\$0.40		\$2.04	NR	\$2.04
					\$2.10	\$1.77	\$0.33		\$1.86	NR	\$1.86

Corn Basis for Columbus, NE

1/2/97	\$2.59	\$2.41	\$0.18	01/08/98	\$2.59	\$2.34	\$0.25	01/07/99	\$2.20	\$1.90	\$0.30
	\$2.58	\$2.40	\$0.18		\$2.77	\$2.50	\$0.27		\$2.16	\$1.90	\$0.26
	\$2.73	\$2.53	\$0.20		\$2.76	\$2.48	\$0.28		\$2.16	\$1.91	\$0.25
2/6/97	\$2.69	\$2.49	\$0.20		\$2.76	\$2.49	\$0.27		\$2.16	\$1.93	\$0.23
	\$2.75	\$2.55	\$0.20	02/05/98	\$2.72	\$2.46	\$0.26	02/04/99	\$2.17	\$1.93	\$0.24
	\$2.92	\$2.69	\$0.23		\$2.71	\$2.45	\$0.26		\$2.16	\$1.92	\$0.24
	\$2.96	\$2.73	\$0.23		\$2.69	\$2.44	\$0.25		\$2.14	\$1.89	\$0.25
3/6/97	\$3.05	\$2.78	\$0.27		\$2.62	\$2.41	\$0.21		\$2.07	\$1.83	\$0.24
	\$2.98	\$2.72	\$0.26	03/05/98	\$2.66	\$2.46	\$0.20	03/04/99	\$2.11	\$1.87	\$0.24
	\$3.00	\$2.79	\$0.21		\$2.74	\$2.54	\$0.20		\$2.18	\$1.94	\$0.24
	\$3.08	\$2.82	\$0.26		\$2.63	\$2.44	\$0.19		\$2.18	\$1.94	\$0.24
4/3/97	\$2.94	\$2.69	\$0.25		\$2.62	\$2.38	\$0.24		\$2.30	\$1.98	\$0.32
	\$3.04	\$3.04	\$0.00	04/02/98	\$2.56	2.33	\$0.23	04/01/99	\$2.22	\$1.90	\$0.32
	\$3.00	\$2.70	\$0.30		\$2.50	2.3	\$0.20		\$2.18	\$1.86	\$0.32
	\$2.95	\$2.72	\$0.23		\$2.51	2.34	\$0.17		\$2.20	\$1.90	\$0.30
5/1/97	\$2.97	\$2.78	\$0.19		\$2.49	2.31	\$0.18		\$2.20	\$1.86	\$0.34
	\$2.88	\$2.69	\$0.19		\$2.44	2.29	\$0.15	05/06/99			\$0.00
	\$2.82	\$2.66	\$0.16	05/07/98	\$2.52	2.38	\$0.14		\$2.22	\$1.94	\$0.28
	\$2.71	\$2.56	\$0.15		\$2.41	2.27	\$0.14		\$2.19	\$1.88	\$0.31
	\$2.69	\$2.56	\$0.13		\$2.47	2.26	\$0.21		\$2.17	\$1.85	\$0.32
6/5/97			\$0.00		\$2.38	2.17	\$0.21	06/04/99	\$2.21	\$1.90	\$0.31
	\$2.71	\$2.57	\$0.14	06/04/98	\$2.40	2.22	\$0.18		\$2.20	\$1.90	\$0.30
	\$2.65	\$2.51	\$0.14		NR	NR	\$0.00		\$2.17	\$1.88	\$0.29
	\$2.50	\$2.35	\$0.15		\$2.46	2.22	\$0.24		\$2.14	\$1.85	\$0.29
07/03/97	\$2.33	\$2.24	\$0.09		\$2.54	2.29	\$0.25	07/01/99	\$2.04	\$1.76	\$0.28
	\$2.34	\$2.24	\$0.10	07/02/98	NR	NR	\$0.00		\$1.83	\$1.59	\$0.24
	\$2.52	\$2.40	\$0.12		\$2.34	2.06	\$0.28		\$1.87	\$1.60	\$0.27
	\$2.43	\$2.31	\$0.12		\$2.30	\$2.02	\$0.28		\$2.05	\$1.64	\$0.41
	\$2.66	\$2.46	\$0.20		\$2.27	\$1.98	\$0.29		\$2.00	\$1.56	\$0.44
08/07/97	\$2.54	\$2.30	\$0.24		\$2.20	\$1.90	\$0.30	08/05/99	\$2.23	\$1.73	\$0.50
	\$2.64	\$2.42	\$0.22	08/06/98			\$0.00		\$2.10	NR	\$2.10
	\$2.62	\$2.50	\$0.12		\$2.07		\$2.07		\$2.14	\$1.65	\$0.49
09/04/97	\$2.70	\$2.45	\$0.25		\$2.08	\$1.76	\$0.32		\$2.03	\$1.55	\$0.48
	\$2.74	\$2.74			\$1.96	\$1.64	\$0.32	09/02/99	\$2.09	\$1.67	\$0.42
	\$2.65	\$2.38	\$0.27	09/03/98	\$1.96	\$1.60	\$0.36		\$2.06	\$1.64	\$0.42
	\$2.60	\$2.34	\$0.26		\$2.01	\$1.67	\$0.34		\$2.00	\$1.60	\$0.40
10/02/97	\$2.57	\$2.32	\$0.25		\$1.96	\$1.62	\$0.34		\$2.08	\$1.55	\$0.53
	\$2.88	\$2.58	\$0.30		\$2.09	\$1.63	\$0.46		\$2.08	\$1.58	\$0.50
	\$2.87	\$2.58	\$0.29	10/01/98	\$2.05	\$1.61	\$0.44	10/07/99	\$2.03	\$1.58	\$0.45
	\$2.88	\$2.59	\$0.29				\$0.00		\$1.99	\$1.59	\$0.40
	\$2.80	\$2.50	\$0.30				\$0.00		\$2.00	\$1.61	\$0.39
11/06/97	\$2.83	\$2.52	\$0.31		\$2.19	\$1.82	\$0.37		\$2.00	\$1.62	\$0.38
	\$2.73	\$2.46	\$0.27		\$2.19	\$1.84	\$0.35	11/04/99	\$2.02	\$1.69	\$0.33
	\$2.72	\$2.45	\$0.27	11/05/98	\$2.17	\$1.83	\$0.34		\$1.96	\$1.67	\$0.29
12/04/97	\$2.69	\$2.47	\$0.22		\$2.25	\$1.93	\$0.32		\$1.92	\$1.68	\$0.24
	\$2.66	\$2.45	\$0.21		\$2.20	\$1.93	\$0.27	12/02/99	\$1.89	\$1.66	\$0.23
	\$2.56	\$2.37	\$0.19	12/02/98	\$2.16	\$1.91	\$0.25		\$1.86	\$1.65	\$0.21
					\$2.14	\$1.88	\$0.26		\$1.91	\$1.70	\$0.21
					\$2.10	\$1.86	\$0.24		\$2.04	NR	\$2.04
									\$1.86	\$1.71	\$0.15

Corn Basis for Council Bluffs, IA

DATE	CHICAG	COBLUF	BASIS
1/2/97	\$2.59	\$2.47	\$0.12
	\$2.58	\$2.48	\$0.10
	\$2.73	\$2.61	\$0.12
2/6/97	\$2.69	\$2.54	\$0.15
	\$2.75	\$2.56	\$0.19
	\$2.92	\$2.74	\$0.18
	\$2.96	\$2.77	\$0.19
3/6/97	\$3.05	\$2.85	\$0.20
	\$2.98	\$2.76	\$0.22
	\$3.00	\$2.83	\$0.17
	\$3.08	\$2.88	\$0.20
4/3/97	\$2.94	\$2.69	\$0.25
	\$3.04	\$2.80	\$0.24
	\$3.00	\$2.77	\$0.23
	\$2.95	\$2.78	\$0.17
5/1/97	\$2.97	\$2.83	\$0.14
	\$2.88	\$2.75	\$0.13
	\$2.82	\$2.72	\$0.10
	\$2.71	\$2.62	\$0.09
6/5/97	\$2.69	\$2.60	\$0.09
			\$0.00
	\$2.71	\$2.62	\$0.09
	\$2.65	\$2.54	\$0.11
07/03/97	\$2.50	\$2.39	\$0.11
	\$2.33	\$2.28	\$0.05
	\$2.34	\$2.29	\$0.05
	\$2.52	\$2.46	\$0.06
08/08/97	\$2.43	\$2.37	\$0.06
	\$2.66	\$2.52	\$0.14
	\$2.54	\$2.33	\$0.21
	\$2.64	\$2.45	\$0.19
09/04/97	\$2.62	\$2.55	\$0.07
	\$2.70	\$2.52	\$0.18
	\$2.74	\$2.50	\$0.24
	\$2.65	\$2.46	\$0.19
10/02/97	\$2.60	\$2.46	\$0.14
	\$2.57	\$2.30	\$0.27
	\$2.88	NR	\$2.88
	\$2.87	\$2.53	\$0.34
11/04/97	\$2.88	\$2.54	\$0.34
	\$2.80	\$2.47	\$0.33
	\$2.83	\$2.57	\$0.26
	\$2.73	\$2.50	\$0.23
12/05/97	\$2.72	NR	\$2.72
	\$2.69	\$2.55	\$0.14
	\$2.66	\$2.52	\$0.14
	\$2.56	\$2.37	\$0.19

DATE	CHICAG	COBLUF	BASIS
01/08/98	\$2.59	\$2.42	\$0.17
	\$2.77	\$2.55	\$0.22
	\$2.76	\$2.56	\$0.20
	\$2.76	\$2.54	\$0.22
02/05/98	\$2.72	\$2.50	\$0.22
	\$2.71	\$2.50	\$0.21
	\$2.69	\$2.53	\$0.16
	\$2.62	\$2.47	\$0.15
03/05/98	\$2.66	\$2.52	\$0.14
		\$2.62	(\$2.62)
		\$2.44	(\$2.44)
		\$2.38	(\$2.38)
04/02/98	\$2.56	\$2.42	\$0.14
	\$2.50	\$2.38	\$0.12
	\$2.51	\$2.39	\$0.12
	\$2.49	\$2.38	\$0.11
05/07/98	\$2.44	\$2.36	\$0.08
	\$2.52	\$2.45	\$0.07
	\$2.41	\$2.31	\$0.10
	\$2.47	\$2.30	\$0.17
06/04/98	\$2.38	\$2.23	\$0.15
	\$2.40	\$2.24	\$0.16
	NR	NR	\$0.00
	\$2.46	\$2.30	\$0.16
07/02/98	\$2.54	\$2.33	\$0.21
	NR	NR	\$0.00
	\$2.34	\$2.09	\$0.25
	\$2.30	\$2.04	\$0.26
08/06/98	\$2.27	\$2.00	\$0.27
	\$2.20	\$1.92	\$0.28
			\$0.00
	\$2.07	\$1.77	\$0.30
09/03/98	\$2.08	\$1.80	\$0.28
	\$1.96	\$1.68	\$0.28
	\$1.96	\$1.70	\$0.26
	\$2.01	\$1.74	\$0.27
10/01/98	\$1.96	\$1.66	\$0.30
	\$2.09	\$1.65	\$0.44
	\$2.05	\$1.60	\$0.45
			\$0.00
11/05/98		\$2.19	\$1.88
		\$2.19	\$1.87
	\$2.17	\$1.89	\$0.28
	\$2.25	\$2.00	\$0.25
12/02/98	\$2.20	\$2.00	\$0.20
	\$2.16	\$1.98	\$0.18
	\$2.14	\$1.95	\$0.19
	\$2.10	\$1.94	\$0.16

DATE	CHICAG	COBLUF	BASIS
01/07/99	\$2.20	\$1.96	\$0.24
	\$2.16	\$1.95	\$0.21
	\$2.16	\$1.97	\$0.19
	\$2.16	\$1.98	\$0.18
02/04/99	\$2.17	\$1.98	\$0.19
	\$2.16	\$1.96	\$0.20
	\$2.14	\$1.94	\$0.20
	\$2.07	\$1.87	\$0.20
03/04/99	\$2.11	\$1.91	\$0.20
	\$2.18	\$2.00	\$0.18
	\$2.18	\$2.00	\$0.18
	\$2.30	\$2.05	\$0.25
04/01/99	\$2.22	\$1.98	\$0.24
	\$2.18	\$1.92	\$0.26
	\$2.20	\$1.96	\$0.24
	\$2.20	\$1.91	\$0.29
05/06/99			\$0.00
	\$2.22	\$2.00	\$0.22
	\$2.19	\$1.95	\$0.24
	\$2.17	\$1.94	\$0.23
06/04/99	\$2.21	\$1.97	\$0.24
	\$2.20	\$1.95	\$0.25
	\$2.17	\$1.94	\$0.23
	\$2.14	\$1.92	\$0.22
07/01/99	\$2.04	\$1.78	\$0.26
	\$1.83	\$1.60	\$0.23
	\$1.87	\$1.64	\$0.23
	\$2.05	\$1.71	\$0.34
08/05/99	\$2.00	\$1.63	\$0.37
	\$2.23	\$1.81	\$0.42
	\$2.10	\$1.59	\$0.51
	\$2.14	\$1.69	\$0.45
09/02/99	\$2.03	\$1.58	\$0.45
	\$2.09	\$1.64	\$0.45
	\$2.06	\$1.67	\$0.39
	\$2.00	\$1.65	\$0.35
10/07/99	\$2.08	\$1.64	\$0.44
	\$2.08	\$1.66	\$0.42
	\$2.03	\$1.62	\$0.41
	\$1.99	\$1.62	\$0.37
11/04/98	\$2.00	\$1.61	\$0.39
	\$2.00	\$1.62	\$0.38
	\$2.02	\$1.69	\$0.33
	\$1.96	\$1.65	\$0.31
12/02/99	\$1.92	\$1.53	\$0.39
	\$1.89	\$1.76	\$0.13
	\$1.86	\$1.70	\$0.16
	\$1.91	\$1.75	\$0.16
	\$2.04	\$1.80	\$0.24
	\$1.86	\$1.80	\$0.06

Corn Basis for Duncan, NE

DATE	CHICAG	DUNCAN	BASIS
1/2/97	\$2.59	\$2.41	\$0.18
	\$2.58	\$2.40	\$0.18
	\$2.73	\$2.53	\$0.20
2/6/97	\$2.69	\$2.49	\$0.20
	\$2.75	\$2.55	\$0.20
	\$2.92	\$2.69	\$0.23
	\$2.96	\$2.73	\$0.23
3/6/97	\$3.05	\$2.78	\$0.27
	\$2.98	\$2.72	\$0.26
	\$3.00	\$2.79	\$0.21
	\$3.08	\$2.82	\$0.26
4/3/97	\$2.94	\$2.69	\$0.25
	\$3.04	\$2.77	\$0.27
	\$3.00	\$2.70	\$0.30
	\$2.95	\$2.72	\$0.23
5/1/97	\$2.97	\$2.77	\$0.20
	\$2.88	\$2.68	\$0.20
	\$2.82	\$2.65	\$0.17
	\$2.71	\$2.55	\$0.16
6/5/97	\$2.69	\$2.55	\$0.14
			\$0.00
	\$2.71	\$2.56	\$0.15
	\$2.65	\$2.50	\$0.15
07/03/97	\$2.50	\$2.34	\$0.16
	\$2.33	\$2.23	\$0.10
	\$2.34	\$2.23	\$0.11
	\$2.52	\$2.39	\$0.13
08/08/97	\$2.43	\$2.31	\$0.12
	\$2.66	\$2.46	\$0.20
	\$2.54	\$2.30	\$0.24
	\$2.64	\$2.42	\$0.22
09/04/97	\$2.62	\$2.50	\$0.12
	\$2.70	\$2.45	\$0.25
	\$2.74	NR	\$2.74
	\$2.65	\$2.38	\$0.27
10/02/97	\$2.60	\$2.34	\$0.26
	\$2.57	\$2.32	\$0.25
	\$2.88	\$2.58	\$0.30
	\$2.87	\$2.58	\$0.29
11/04/97	\$2.88	\$2.58	\$0.30
	\$2.80	\$2.49	\$0.31
	\$2.83	\$2.51	\$0.32
	\$2.73	\$2.45	\$0.28
12/05/97	\$2.72	\$2.44	\$0.28
	\$2.69	\$2.46	\$0.23
	\$2.66	\$2.44	\$0.22
	\$2.56	\$2.36	\$0.20

DATE	CHICAG	DUNCAN	BASIS
01/08/98	\$2.59	\$2.33	\$0.26
	\$2.77	\$2.49	\$0.28
	\$2.76	\$2.47	\$0.29
	\$2.76	\$2.48	\$0.28
02/05/98	\$2.72	\$2.45	\$0.27
	\$2.71	\$2.44	\$0.27
	\$2.69	\$2.43	\$0.26
	\$2.62	\$2.40	\$0.22
03/05/98	\$2.66	\$2.45	\$0.21
	\$2.74	\$2.53	\$0.21
	\$2.63	\$2.43	\$0.20
	\$2.62	\$2.37	\$0.25
04/02/98	\$2.56	\$2.32	\$0.24
	\$2.50	\$2.29	\$0.21
	\$2.51	\$2.33	\$0.18
	\$2.49	\$2.30	\$0.19
05/07/98	\$2.44	\$2.28	\$0.16
	\$2.52	\$2.37	\$0.15
	\$2.41	\$2.25	\$0.16
	\$2.47	\$2.25	\$0.22
06/04/98	\$2.38	\$2.16	\$0.22
	\$2.40	\$2.21	\$0.19
	NR	NR	\$0.00
	\$2.46	\$2.22	\$0.24
07/02/98	\$2.54	\$2.28	\$0.26
	NR	NR	\$0.00
	\$2.34	\$2.05	\$0.29
	\$2.30	\$2.01	\$0.29
08/06/98	\$2.27	\$1.97	\$0.30
	\$2.20	\$1.89	\$0.31
			\$0.00
	\$2.07	\$1.74	\$0.33
09/03/98	\$2.08	\$1.75	\$0.33
	\$1.96	\$1.63	\$0.33
	\$1.96	\$1.59	\$0.37
	\$2.01	\$1.66	\$0.35
10/01/98	\$1.96	\$1.61	\$0.35
	\$2.09	\$1.62	\$0.47
	\$2.05	\$1.60	\$0.45
			\$0.00
11/05/98			\$0.00
	\$2.19	\$1.82	\$0.37
	\$2.19	\$1.83	\$0.36
	\$2.17	\$1.82	\$0.35
12/02/98	\$2.25	\$1.92	\$0.33
	\$2.20	\$1.92	\$0.28
	\$2.16	\$1.89	\$0.27
	\$2.14	\$1.86	\$0.28
	\$2.10	\$1.84	\$0.26

DATE	CHICAG	DUNCAN	BASIS
01/07/99	\$2.20	\$1.89	\$0.31
	\$2.16	\$1.89	\$0.27
	\$2.16	\$1.90	\$0.26
	\$2.16	\$1.92	\$0.24
02/04/99	\$2.17	\$1.92	\$0.25
	\$2.16	\$1.91	\$0.25
	\$2.14	\$1.88	\$0.26
	\$2.07	\$1.82	\$0.25
03/04/99	\$2.11	\$1.86	\$0.25
	\$2.18	\$1.93	\$0.25
	\$2.18	\$1.93	\$0.25
	\$2.30	\$1.97	\$0.33
04/01/99	\$2.22	\$1.89	\$0.33
	\$2.18	\$1.85	\$0.33
	\$2.20	\$1.89	\$0.31
	\$2.20	\$1.86	\$0.34
05/06/99			\$0.00
	\$2.22	\$1.94	\$0.28
	\$2.19	\$1.88	\$0.31
	\$2.17	\$1.85	\$0.32
06/04/99	\$2.21	\$1.90	\$0.31
	\$2.20	\$1.90	\$0.30
	\$2.17	\$1.88	\$0.29
	\$2.14	\$1.85	\$0.29
07/01/99	\$2.04	\$1.76	\$0.28
	\$1.83	\$1.59	\$0.24
	\$1.87	\$1.60	\$0.27
	\$2.05	\$1.64	\$0.41
08/05/99	\$2.00	\$1.56	\$0.44
	\$2.23	\$1.73	\$0.50
	\$2.10	NR	\$2.10
	\$2.14	\$1.65	\$0.49
09/02/99	\$2.03	\$1.55	\$0.48
	\$2.09	\$1.66	\$0.43
	\$2.06	\$1.64	\$0.42
	\$2.00	\$1.60	\$0.40
10/07/99	\$2.08	\$1.55	\$0.53
	\$2.08	\$1.58	\$0.50
	\$2.03	\$1.58	\$0.45
	\$1.99	\$1.58	\$0.41
11/04/98	\$2.00	\$1.60	\$0.40
	\$2.00	\$1.61	\$0.39
	\$2.02	\$1.68	\$0.34
	\$1.96	\$1.66	\$0.30
12/02/99	\$1.92	\$1.67	\$0.25
	\$1.89	\$1.65	\$0.24
	\$1.86	\$1.64	\$0.22
	\$1.91	\$1.69	\$0.22
	\$2.04	NR	\$2.04
	\$1.86	\$1.71	\$0.15

Corn Basis for Elm Creek, NE

DATE	CHICAG	ELM CRE	BASIS	DATE	CHICAG	ELM CRE	BASIS	DATE	CHICAG	ELM CRE	BASIS	DATE	CHICAG	ELM CRE	BASIS	DATE	CHICAGO	ELM CRE	BASIS
1/5/95	\$2.31	\$2.22	\$0.09	1/4/96	\$3.69	\$3.49	\$0.20	1/2/97	\$2.59	\$2.46	\$0.13	01/08/98	\$2.59	\$2.30	\$0.29	01/07/99	\$2.20	\$1.93	\$0.27
	\$2.34	\$2.25	\$0.09		\$3.57	\$3.37	\$0.20		\$2.58	\$2.45	\$0.13		\$2.77	\$2.52	\$0.25		\$2.16	\$1.91	\$0.25
	\$2.34	\$2.26	\$0.08		\$3.55	N/R	\$3.55		\$2.73	\$2.63	\$0.10		\$2.76	\$2.51	\$0.25		\$2.16	\$1.98	\$0.18
	\$2.33	\$2.25	\$0.08		\$3.56	\$3.40	\$0.16		\$2.69	\$2.55	\$0.14		\$2.76	\$2.51	\$0.25		\$2.16	\$1.98	\$0.18
2/2/95	\$2.32	\$2.25	\$0.07	2/1/96	\$3.66	\$3.57	\$0.09	2/6/97	\$2.75	\$2.60	\$0.15	02/05/98	\$2.72	\$2.49	\$0.23	02/04/99	\$2.17	\$1.99	\$0.18
	\$2.34	\$2.28	\$0.06		\$3.59	\$3.52	\$0.07		\$2.92	\$2.75	\$0.17		\$2.71	\$2.50	\$0.21		\$2.16	\$1.96	\$0.20
	\$2.33	\$2.28	\$0.05		\$3.78	\$3.71	\$0.07		\$2.96	\$2.78	\$0.18		\$2.69	\$2.49	\$0.20		\$2.14	\$1.94	\$0.20
	\$2.33	\$2.30	\$0.03		\$3.75	\$3.71	\$0.04		\$3.05	\$2.85	\$0.20		\$2.62	\$2.46	\$0.16		\$2.07	\$1.89	\$0.18
3/2/95	\$2.42	\$2.31	\$0.11	3/7/96	\$3.95	\$3.84	\$0.11	3/6/97	\$2.98	\$2.78	\$0.20	03/05/98	\$2.66	\$2.52	\$0.14	03/04/99	\$2.11	\$1.89	\$0.22
	\$2.45	\$2.34	\$0.11		\$3.91	\$3.84	\$0.07		\$3.00	\$2.85	\$0.15		\$2.74	\$2.60	\$0.14		\$2.18	\$1.98	\$0.20
	\$2.47	\$2.37	\$0.10		\$3.98	\$3.87	\$0.11		\$3.08	\$2.88	\$0.20		\$2.63	\$2.47	\$0.16		\$2.18	\$1.98	\$0.20
	\$2.47	\$2.38	\$0.09		\$3.88	\$3.88	\$0.00		\$2.94	\$2.72	\$0.22		\$2.62	\$2.41	\$0.21		\$2.30	\$2.02	\$0.28
4/6/95	\$2.49	\$2.41	\$0.08	4/4/96	\$3.99	\$4.00	(\$0.01)	4/3/97	\$3.04	\$2.81	\$0.23	04/02/98	\$2.56	\$2.36	\$0.20	04/01/99	\$2.22	\$1.94	\$0.28
	\$2.50	\$2.42	\$0.08		\$4.26	\$4.17	\$0.09		\$3.00	\$2.78	\$0.22		\$2.50	\$2.30	\$0.20		\$2.18	\$1.88	\$0.30
	\$2.46	\$2.40	\$0.06		\$4.44	\$4.33	\$0.11		\$2.95	\$2.77	\$0.18		\$2.51	\$2.33	\$0.18		\$2.20	\$1.95	\$0.25
	\$2.46	\$2.40	\$0.06		\$4.60	\$4.42	\$0.18		\$2.97	\$2.79	\$0.18		\$2.49	\$2.35	\$0.14		\$2.20	\$1.91	\$0.29
5/4/95	\$2.49	\$2.44	\$0.05	5/2/96	\$4.99	\$4.77	\$0.22	5/1/97	\$2.88	\$2.73	\$0.15	05/07/98	\$2.44	\$2.31	\$0.13	05/06/99			\$0.00
	\$2.57	\$2.47	\$0.10		\$4.77	\$4.54	\$0.23		\$2.82	\$2.67	\$0.15		\$2.52	\$2.40	\$0.12		\$2.22	\$1.91	\$0.31
	\$2.58	\$2.48	\$0.10		\$5.08	\$4.83	\$0.25		\$2.71	\$2.58	\$0.13		\$2.41	\$2.28	\$0.13		\$2.19	\$1.98	\$0.21
	\$2.61	\$2.53	\$0.08		\$5.17	\$5.04	\$0.13		\$2.69	\$2.57	\$0.12		\$2.47	\$2.26	\$0.21		\$2.17	\$1.94	\$0.23
6/1/95	\$2.67	\$2.58	\$0.09	6/6/96	\$4.93	\$4.97	(\$0.04)	6/5/97	\$2.65	\$2.53	\$0.12	06/04/98	\$2.38	\$2.18	\$0.20	06/04/99	\$2.21	\$1.90	\$0.31
	\$2.69	\$2.60	\$0.09		\$4.73	\$4.77	(\$0.04)		\$2.71	\$2.61	\$0.10		\$2.40	\$2.19	\$0.21		\$2.20	\$1.95	\$0.25
	\$2.71	\$2.64	\$0.07		\$4.47	\$4.55	(\$0.08)		\$2.65	\$2.53	\$0.12		NR	NR	\$0.00		\$2.17	\$1.93	\$0.24
	\$2.78	\$2.74	\$0.04		\$4.77	\$4.87	(\$0.10)		\$2.50	\$2.36	\$0.14		\$2.46	\$2.22	\$0.24		\$2.14	\$1.91	\$0.23
7/6/95	\$2.79	\$2.77	\$0.02	7/4/96	\$4.74	\$4.79	(\$0.05)	07/03/97	\$2.33	\$2.26	\$0.07	07/02/98	\$2.54	\$2.26	\$0.28	07/01/99	\$2.04	\$1.88	\$0.16
	\$2.68	\$2.70	(\$0.02)		\$4.81	\$4.78	\$0.03		\$2.34	\$2.27	\$0.07		NR	NR	\$0.00		\$1.83	\$1.81	\$0.02
	\$2.83	\$2.81	\$0.02						\$2.52	\$2.43	\$0.09		\$2.34	\$2.07	\$0.27		\$1.87	\$1.62	\$0.25
	\$2.86	\$2.83	\$0.03						\$2.43	\$2.34	\$0.09		\$2.30	\$2.05	\$0.25		\$2.05	\$1.64	\$0.41
8/3/95	\$2.88	\$2.83	\$0.03	8/1/96	\$3.72	\$4.52	(\$0.80)	08/08/97	\$2.66	\$2.51	\$0.15	08/06/98	\$2.27	\$2.01	\$0.26	08/05/99	\$2.00	\$1.71	\$0.29
	\$2.89	\$2.85	\$0.04		\$3.51	\$4.31	(\$0.80)		\$2.54	\$2.34	\$0.20		\$2.20	\$1.93	\$0.27		\$2.23	\$1.64	\$0.59
	\$2.90	\$2.87	\$0.03		\$3.61	\$4.40	(\$0.79)		\$2.64	\$2.42	\$0.22				\$0.00		\$2.10	\$1.80	\$0.30
	\$2.79	\$2.76	\$0.03		\$3.53	\$4.53	(\$1.00)		\$2.62	\$2.49	\$0.13		\$2.07	\$1.76	\$0.31		\$2.14	\$1.60	\$0.54
9/7/95	\$2.77	\$2.74	\$0.03	9/5/96	\$3.76	\$4.65	(\$0.89)	09/04/97	\$2.70	\$2.45	\$0.25	09/03/98	\$2.08	\$1.77	\$0.31	09/02/99	\$2.03	\$1.69	\$0.34
	\$2.82	\$2.79	\$0.03		\$3.68	\$4.67	(\$0.99)		\$2.74	\$2.43	\$0.31		\$1.96	\$1.66	\$0.30		\$2.09	\$1.69	\$0.40
	\$2.86	\$2.79	\$0.07		\$3.71	\$4.60	(\$0.89)		\$2.65	\$2.40	\$0.25		\$1.96	\$1.66	\$0.30		\$2.06	NR	\$2.06
	\$2.95	\$2.87	\$0.08		\$3.35	\$3.35	\$0.00		\$2.60	\$2.36	\$0.24		\$2.01	\$1.73	\$0.28		\$2.00	\$1.63	\$0.37
10/5/95	\$2.93	\$2.82	\$0.11	10/3/96	\$2.93	\$3.30	\$0.00	10/02/97	\$2.57	\$2.34	\$0.23	10/01/98	\$1.96	\$1.69	\$0.27	10/07/99	\$2.08	\$1.60	\$0.48
	\$2.99	\$2.82	\$0.17		\$3.14	\$2.95	\$0.19		\$2.88	\$2.59	\$0.29		\$2.09	\$1.65	\$0.44		\$2.08	\$1.63	\$0.45
	\$3.11	\$2.96	\$0.15		\$3.06	\$2.88	\$0.18		\$2.87	\$2.62	\$0.25		\$2.05	\$1.63	\$0.42		\$2.03	\$1.61	\$0.42
	\$3.09	\$2.94	\$0.15		\$2.92	\$2.92	\$0.00		\$2.88	\$2.60	\$0.28				\$0.00		\$1.99	\$1.61	\$0.38
11/2/95	\$3.10	\$2.95	\$0.15	11/7/96	\$2.90	\$2.85	\$0.05	11/04/97	\$2.80	\$2.52	\$0.28	11/05/98			\$0.00	12/02/99	\$2.00	\$1.64	\$0.36
	N/R	\$3.01	\$0.00		\$2.83	\$2.73	\$0.10		\$2.83	\$2.55	\$0.28		\$2.19	\$1.91	\$0.28		\$2.00	\$1.68	\$0.32
	\$3.32	\$3.13	\$0.19		\$2.78	\$2.63	\$0.15		\$2.73	\$2.45	\$0.28		\$2.19	\$1.89	\$0.30		\$2.02	\$1.74	\$0.28
	\$3.29	\$3.09	\$0.20		\$2.66	\$2.46	\$0.20		\$2.72	\$2.47	\$0.25		\$2.17	\$1.89	\$0.28		\$1.96	\$1.73	\$0.23
12/7/95	\$3.36	\$3.18	\$0.18	12/5/96	\$2.65	\$2.47	\$0.18	12/05/97	\$2.69	\$2.47	\$0.22	12/02/98	\$2.25	\$1.98	\$0.27		\$1.92	\$1.71	\$0.21
	\$3.33	\$3.07	\$0.26		\$2.71	\$2.56	\$0.15		\$2.66	\$2.47	\$0.19		\$2.20	\$1.95	\$0.25		\$1.89	\$1.72	\$0.17
	\$3.23	\$3.03	\$0.20		\$2.73	\$2.57	\$0.16		\$2.56				\$2.16	\$1.93	\$0.23		\$1.86	\$1.70	\$0.16
	N/R	N/R	\$0.00		\$2.67	\$2.53	\$0.14						\$2.14	\$1.94	\$0.20		\$1.91	\$1.73	\$0.18
12/7/95	\$3.30	\$3.16	\$0.14		\$2.67	\$2.48	\$0.19						\$2.10	\$1.91	\$0.19		\$2.04	\$1.79	\$0.25
	\$3.41	\$3.20	\$0.21		\$2.64	\$2.49	\$0.15										\$1.86	NR	\$1.86
	\$3.48	N/R	\$3.48		\$2.67	\$2.53	\$0.14												
	\$3.52	N/R	\$3.52																
	N/R	\$3.44	(\$3.44)																

Corn Basis for Fremont, NE

DATE	CHICAG	FREMONT	BASIS	DATE	CHICAG	FREMONT	BASIS	DATE	CHICAG	FREMONT	BASIS	DATE	CHICAG	FREMONT	BASIS
1/5/95	\$2.31	\$2.12	\$0.19	1/2/97	\$2.59	\$2.44	\$0.15	01/08/98	\$2.59	\$2.30	\$0.29	01/07/99	\$2.20	\$1.86	\$0.34
	\$2.34	\$2.17	\$0.17		\$2.58	\$2.42	\$0.16		\$2.77	\$2.47	\$0.30		\$2.16	\$1.85	\$0.31
	\$2.34	\$2.14	\$0.20		\$2.73	\$2.56	\$0.17		\$2.76	\$2.46	\$0.30		\$2.16	\$1.90	\$0.26
	\$2.33	\$2.13	\$0.20		\$2.76	\$2.45	\$0.31		\$2.16	\$1.89	\$0.27				
2/2/95	\$2.32	\$2.14	\$0.18	2/6/97	\$2.69	\$2.52	\$0.17	02/05/98	\$2.72	\$2.43	\$0.29	02/04/99	\$2.17	\$1.88	\$0.29
	\$2.34	\$2.16	\$0.18		\$2.75	\$2.59	\$0.16		\$2.71	\$2.43	\$0.28		\$2.16	\$1.87	\$0.29
	\$2.33	\$2.15	\$0.18		\$2.92	\$2.73	\$0.19		\$2.69	\$2.41	\$0.28		\$2.14	\$1.87	\$0.27
	\$2.33	\$2.15	\$0.18		\$2.96	\$2.77	\$0.19		\$2.62	\$2.36	\$0.26		\$2.07	\$1.80	\$0.27
3/2/95	\$2.42	\$2.23	\$0.19	3/6/97	\$3.05	\$2.84	\$0.21	03/05/98	\$2.66	\$2.43	\$0.23	03/04/99	\$2.11	\$1.84	\$0.27
	\$2.45	\$2.23	\$0.22		\$2.98	\$2.76	\$0.22		\$2.74	\$2.49	\$0.25		\$2.18	\$1.91	\$0.27
	\$2.47	N/R	\$2.47		\$3.00	\$2.82	\$0.18		\$2.63	\$2.37	\$0.26		\$2.18	\$1.92	\$0.26
	\$2.47	\$2.30	\$0.17		\$3.08	\$2.85	\$0.23		\$2.62	\$2.36	\$0.26		\$2.30	\$1.96	\$0.34
4/6/95	\$2.49	\$2.33	\$0.16	4/3/97	\$2.94	\$2.70	\$0.24	04/02/98	\$2.56	\$2.31	\$0.25	04/01/99	\$2.22	\$1.88	\$0.34
	\$2.50	\$2.32	\$0.18		\$3.04	\$2.80	\$0.24		\$2.50	\$2.29	\$0.21		\$2.18	\$1.83	\$0.35
	\$2.46	\$2.31	\$0.15		\$3.00	\$2.75	\$0.25		\$2.51	\$2.30	\$0.21		\$2.20	\$1.88	\$0.32
	\$2.46	\$2.30	\$0.16		\$2.95	\$2.76	\$0.19		\$2.49	NR	\$2.49		\$2.20	\$1.81	\$0.39
5/4/95	\$2.49	\$2.38	\$0.11	5/1/97	\$2.97	\$2.66	\$0.31	05/07/98	\$2.44	\$2.27	\$0.17	05/06/99			\$0.00
	\$2.57	\$2.42	\$0.15		\$2.88	\$2.70	\$0.18		\$2.52	\$2.35	\$0.17		\$2.22	\$1.81	\$0.41
	\$2.58	\$2.43	\$0.15		\$2.82	\$2.79	\$0.03		\$2.41	\$2.22	\$0.19		\$2.19	\$1.90	\$0.29
	\$2.61	\$2.46	\$0.15		\$2.71	\$2.56	\$0.15		\$2.47	\$2.22	\$0.25		\$2.17	\$1.85	\$0.32
6/1/95	\$2.67	\$2.51	\$0.16	6/5/97			\$0.00	06/04/98	\$2.38	NR	\$2.38	06/04/99	\$2.21	\$1.84	\$0.37
	\$2.69	\$2.54	\$0.15		\$2.71	\$2.59	\$0.12		\$2.40	\$2.17	\$0.23		\$2.20	\$1.88	\$0.32
	\$2.71	\$2.56	\$0.15		\$2.65	\$2.53	\$0.12		NR	NR	\$0.00		\$2.17	\$1.87	\$0.30
	\$2.78	\$2.67	\$0.11		\$2.50	\$2.34	\$0.16		\$2.46	NR	\$2.46		\$2.14	\$1.84	\$0.30
7/6/95	\$2.79	\$2.69	\$0.10	07/03/97	\$2.33	\$2.25	\$0.08	07/02/98	\$2.54	\$2.25	\$0.29	07/01/99	\$2.04	\$1.82	\$0.22
	\$2.68	\$2.59	\$0.09		\$2.34	\$2.26	\$0.08		NR	NR	\$0.00		\$1.83	\$1.69	\$0.14
	\$2.83	\$2.73	\$0.10		\$2.52	\$2.43	\$0.09		\$2.34	\$2.03	\$0.31		\$1.87	\$1.55	\$0.32
	\$2.86	\$2.76	\$0.10		\$2.43	\$2.34	\$0.09		\$2.30	\$2.00	\$0.30		\$2.05	\$1.59	\$0.46
8/3/95	\$2.89	\$2.76	\$0.13	08/08/97	\$2.66	\$2.46	\$0.20	08/06/98	\$2.27	\$1.97	\$0.30	08/05/99	\$2.00	\$1.64	\$0.36
	\$2.90	\$2.76	\$0.14		\$2.54	\$2.30	\$0.24		\$2.20	\$1.85	\$0.35		\$2.23	\$1.57	\$0.66
	\$2.79	\$2.65	\$0.14		\$2.64	\$2.42	\$0.22				\$0.00		\$2.10	\$1.71	\$0.39
	\$2.77	\$2.63	\$0.14		\$2.62	\$2.50	\$0.12		\$2.07		\$2.07		\$2.14	\$1.54	\$0.60
9/7/95	\$2.82	\$2.69	\$0.13	09/04/97	\$2.70	\$2.43	\$0.27	09/03/98	\$2.08	\$1.71	\$0.37	09/02/99	\$2.03	\$1.62	\$0.41
	\$2.86	\$2.71	\$0.15		\$2.74	\$2.40	\$0.34		\$1.96	\$1.62	\$0.34		\$2.09	\$1.60	\$0.49
	\$2.95	\$2.74	\$0.21		\$2.65	\$2.37	\$0.28		\$1.96	\$1.61	\$0.35		\$2.06	\$1.58	\$0.48
	\$2.93	\$2.70	\$0.23		\$2.60	\$2.34	\$0.26		\$2.01	\$1.65	\$0.36		\$2.00	\$1.55	\$0.45
10/5/95	\$2.99	\$2.76	\$0.23	10/02/97	\$2.57	\$2.28	\$0.29	10/01/98	\$1.96	\$1.59	\$0.37	10/07/99	\$2.08	\$1.53	\$0.55
	\$3.11	\$2.85	\$0.26		\$2.88	\$2.59	\$0.29		\$2.09	\$1.59	\$0.50		\$2.08	\$1.56	\$0.52
	\$3.09	\$2.82	\$0.27		\$2.87	\$2.52	\$0.35		\$2.05		\$2.05		\$2.03	\$1.52	\$0.51
	\$3.10	\$2.83	\$0.27		\$2.88	\$2.52	\$0.36				\$0.00		\$1.99	\$1.52	\$0.47
11/2/95	N/R	\$2.94	\$0.00	11/04/97	\$2.80	\$2.42	\$0.38	11/05/98			\$0.00	12/02/99	\$2.00	\$1.52	\$0.48
	\$3.32	\$3.07	\$0.25		\$2.83	\$2.46	\$0.37		\$2.19	\$1.81	\$0.38		\$2.00	\$1.53	\$0.47
	\$3.29	\$3.04	\$0.25		\$2.73	\$2.44	\$0.29		\$2.19		\$2.19		\$2.02	\$1.65	\$0.37
	\$3.36	\$3.12	\$0.24		\$2.72	\$2.49	\$0.23		\$2.17		\$2.17		\$1.96	\$1.60	\$0.36
12/7/95	\$3.33	\$3.03	\$0.30	12/05/97	\$2.69	\$2.46	\$0.23	12/02/98	\$2.25	\$1.90	\$0.35		\$1.92	\$1.67	\$0.25
	\$3.23	\$3.00	\$0.23		\$2.66	\$2.46	\$0.20		\$2.20	\$1.88	\$0.32		\$1.89	\$1.65	\$0.24
	N/R	N/R	\$0.00		\$2.56	\$2.35	\$0.21		\$2.16		\$2.16		\$1.86	\$1.64	\$0.22
	\$3.30	\$3.12	\$0.18						\$2.14	\$1.83	\$0.31		\$1.91	\$1.67	\$0.24
	\$3.41	\$3.13	\$0.28						\$2.10	\$1.82	\$0.28		\$2.04	\$1.70	\$0.34
	\$3.48	\$3.20	\$0.28										\$1.86	\$1.70	\$0.16
no	longer	reporting													

Corn Basis for Greenwood, NE

DATE	CHICAG	GREENW	BASIS	DATE	CHICAG	GREENW	BASIS	DATE	CHICAG	GREENW	BASIS	DATE	CHICAG	GREENW	BASIS	DATE	CHICAG	GREENW	BASIS
1/5/95	\$2.31	\$2.11	\$0.20	1/4/96	\$3.69	\$3.42	\$0.27	1/2/97	\$2.59	\$2.37	\$0.22	01/08/98	\$2.59	\$2.28	\$0.31	01/07/99	\$2.20	\$1.88	\$0.32
	\$2.34	\$2.14	\$0.20		\$3.57	\$3.42	\$0.15		\$2.58	\$2.36	\$0.22		\$2.77	\$2.47	\$0.30		\$2.16	\$1.86	\$0.30
	\$2.34	\$2.14	\$0.20		\$3.55	\$3.40	\$0.15		\$2.73	\$2.50	\$0.23		\$2.76	\$2.43	\$0.33		\$2.16	\$1.88	\$0.28
	\$2.33	\$2.13	\$0.20		\$3.56	\$3.36	\$0.20						\$2.76	\$2.47	\$0.29		\$2.16	\$1.89	\$0.27
2/2/95	\$2.32	\$2.14	\$0.18	2/1/96	\$3.66	\$3.50	\$0.16					02/05/98	\$2.72	\$2.44	\$0.28	02/04/99	\$2.17	\$1.88	\$0.29
	\$2.34	\$2.16	\$0.18		\$3.59	\$3.43	\$0.16	2/6/97	\$2.69	\$2.42	\$0.27		\$2.71	\$2.44	\$0.27		\$2.16	NR	\$2.16
	\$2.33	\$2.15	\$0.18		\$3.78	\$3.65	\$0.13		\$2.75	\$2.52	\$0.23		\$2.69	\$2.44	\$0.25		\$2.14	\$1.84	\$0.30
	\$2.33	\$2.18	\$0.15		\$3.75	\$3.64	\$0.11		\$2.92	\$2.63	\$0.29		\$2.62	\$2.37	\$0.25		\$2.07	\$1.80	\$0.27
3/2/95	\$2.42	\$2.19	\$0.23		\$3.95	\$3.73	\$0.22		\$2.96	\$2.70	\$0.26	03/05/98	\$2.66	\$2.43	\$0.23	03/04/99	\$2.11	\$1.81	\$0.30
	\$2.45	\$2.22	\$0.23	3/7/96	\$3.91	\$3.73	\$0.18	3/6/97	\$3.05	\$2.79	\$0.26		\$2.74	\$2.54	\$0.20		\$2.18	\$1.93	\$0.25
	\$2.47	\$2.25	\$0.22		\$3.98	\$3.75	\$0.23		\$2.98	\$2.67	\$0.31		\$2.63	\$2.40	\$0.23		\$2.18	\$1.92	\$0.26
	\$2.47	\$2.27	\$0.20		\$3.88	\$3.73	\$0.15		\$3.00	\$2.74	\$0.26		\$2.62	\$2.39	\$0.23		\$2.30	\$1.98	\$0.32
	\$2.49	\$2.30	\$0.19		\$3.99	\$3.85	\$0.14		\$3.08	\$2.76	\$0.32	04/02/98	\$2.56	\$2.34	\$0.22	04/01/99	\$2.22	\$1.90	\$0.32
4/6/95	\$2.50	\$2.31	\$0.19	4/4/96	\$4.26	\$4.08	\$0.18	4/3/97	\$2.94	\$2.65	\$0.29		\$2.50	\$2.29	\$0.21		\$2.18	\$1.83	\$0.35
	\$2.46	\$2.30	\$0.16		\$4.44	\$4.26	\$0.18		\$3.04	\$2.75	\$0.29		\$2.51	\$2.31	\$0.20		\$2.20	\$1.87	\$0.33
	\$2.46	\$2.31	\$0.15		\$4.60	\$4.34	\$0.26		\$3.00	\$2.70	\$0.30		\$2.49	\$2.27	\$0.22		\$2.20	\$1.83	\$0.37
	\$2.49	\$2.35	\$0.14		\$4.99	\$4.71	\$0.28		\$2.95	\$2.69	\$0.26		\$2.44	\$2.27	\$0.17	05/06/99			\$0.00
5/4/95	\$2.57	\$2.38	\$0.19	5/2/96	\$4.77	\$4.46	\$0.31	5/1/97	\$2.97	\$2.73	\$0.24	05/07/98	\$2.52	\$2.37	\$0.15		\$2.22	\$1.92	\$0.30
	\$2.58	\$2.39	\$0.19		\$5.08	\$4.75	\$0.33		\$2.88	\$2.66	\$0.22		\$2.41	\$2.25	\$0.16		\$2.19	\$1.87	\$0.32
	\$2.61	\$2.42	\$0.19		\$5.17	\$4.97	\$0.20		\$2.82	\$2.63	\$0.19		\$2.47	\$2.24	\$0.23		\$2.17	\$1.86	\$0.31
	\$2.67	\$2.48	\$0.19		\$4.93	\$4.89	\$0.04		\$2.71	\$2.52	\$0.19		\$2.38	\$2.16	\$0.22	06/04/99	\$2.21	\$1.87	\$0.34
6/1/95	\$2.69	\$2.52	\$0.17		\$4.73	\$4.69	\$0.04		\$2.69	\$2.50	\$0.19	06/04/98	\$2.40	\$2.15	\$0.25		\$2.20	\$1.88	\$0.32
	\$2.71	\$2.55	\$0.16	6/6/96	\$4.47	\$4.51	(\$0.04)	6/5/97			\$0.00		NR	NR	\$0.00		\$2.17	\$1.86	\$0.31
	\$2.78	\$2.64	\$0.14		\$4.77	\$4.83	(\$0.06)		\$2.71	\$2.52	\$0.19		\$2.46	\$2.22	\$0.24		\$2.14	\$1.81	\$0.33
	\$2.79	\$2.66	\$0.13		\$4.74	\$4.77	(\$0.03)		\$2.65	\$2.46	\$0.19		\$2.54	\$2.26	\$0.28	07/01/99	\$2.04	\$1.74	\$0.30
	\$2.68	\$2.58	\$0.10		\$4.82	\$4.68	\$0.14		\$2.50	\$2.28	\$0.22	07/02/98	NR	NR	\$0.00		\$1.83	\$1.55	\$0.28
7/6/95	\$2.83	\$2.70	\$0.13	7/4/96				07/03/97	\$2.33	\$2.20	\$0.13		\$2.34	\$2.03	\$0.31		\$1.87	\$1.55	\$0.32
	\$2.86	\$2.73	\$0.13		\$4.21	\$5.21	(\$1.00)		\$2.34	\$2.21	\$0.13		\$2.30	\$1.95	\$0.35		\$2.05	\$1.60	\$0.45
	\$2.89	\$2.75	\$0.14		\$3.72	\$4.42	(\$0.70)		\$2.52	\$2.37	\$0.15		\$2.27	\$1.94	\$0.33		\$2.00	\$1.56	\$0.44
	\$2.90	\$2.76	\$0.14		\$3.51	\$4.21	(\$0.70)		\$2.43	\$2.27	\$0.16		\$2.20	\$1.88	\$0.32	08/05/99	\$2.23	\$1.76	\$0.47
8/3/95	\$2.79	\$2.64	\$0.15	8/1/96	\$3.61	\$4.43	(\$0.82)		\$2.66	\$2.42	\$0.24	08/06/98			\$0.00		\$2.10	\$1.55	\$0.55
	\$2.77	\$2.59	\$0.18		\$3.53	\$4.70	(\$1.17)	08/08/97	\$2.54	\$2.24	\$0.30		\$2.07	\$1.72	\$0.35		\$2.14	\$1.66	\$0.48
	\$2.82	\$2.63	\$0.19		\$3.76	\$4.76	(\$1.00)		\$2.64	\$2.34	\$0.30		\$2.08	\$1.74	\$0.34		\$2.03	\$1.56	\$0.47
	\$2.86	\$2.68	\$0.18		\$3.68	\$4.97	(\$1.29)		\$2.62	\$2.44	\$0.18		\$1.96	\$1.61	\$0.35	09/02/99	\$2.09	\$1.62	\$0.47
	\$2.95	\$2.74	\$0.21		\$3.71	\$4.45	(\$0.74)	09/04/97	\$2.70	\$2.34	\$0.36	09/03/98	\$1.96	\$1.62	\$0.34		\$2.06	\$1.60	\$0.46
9/7/95	\$2.93	\$2.88	\$0.05	9/5/96	\$3.35	\$3.92	(\$0.57)		\$2.74	\$2.36	\$0.38		\$2.01	\$1.68	\$0.33		\$2.00	\$1.56	\$0.44
	\$2.99	\$2.76	\$0.23		\$3.30	\$3.15	\$0.15		\$2.65	\$2.30	\$0.35		\$1.96	\$1.55	\$0.41		\$2.08	\$1.52	\$0.56
	\$3.11	\$2.83	\$0.28		\$3.14	\$3.04	\$0.10		\$2.60	\$2.26	\$0.34		\$2.09	\$1.59	\$0.50		\$2.08	\$1.54	\$0.54
10/5/95	\$3.09	\$2.80	\$0.29		\$3.06	\$3.44	(\$0.38)	10/02/97	\$2.57	\$2.23	\$0.34	10/01/98	\$2.05	\$1.54	\$0.51	10/07/99	\$2.03	\$1.46	\$0.57
	\$3.10	\$2.81	\$0.29	10/3/96	\$2.92	\$2.66	\$0.26		\$2.88	\$2.50	\$0.38				\$0.00		\$1.99	\$1.51	\$0.48
	NR	\$3.09	\$0.00		\$2.90	\$2.68	\$0.22		\$2.87	\$2.53	\$0.34				\$0.00		\$2.00	\$1.50	\$0.50
	\$3.32	\$3.07	\$0.25		\$2.83	\$2.60	\$0.23		\$2.88	\$2.53	\$0.35		\$2.19	\$1.70	\$0.49		\$2.00	\$1.50	\$0.50
	\$3.29	\$3.08	\$0.21		\$2.78	\$2.54	\$0.24		\$2.80	\$2.46	\$0.34		\$2.19	\$1.73	\$0.46	11/04/98	\$2.02	\$1.59	\$0.43
11/2/95	\$3.36	\$3.15	\$0.21		\$2.66	\$2.38	\$0.28	11/04/97	\$2.83	\$2.50	\$0.33	11/05/98	\$2.17	\$1.73	\$0.44		\$1.96	\$1.54	\$0.42
	\$3.33	\$3.07	\$0.26	11/7/96	\$2.65	\$2.39	\$0.26		\$2.73	\$2.37	\$0.36		\$2.25	\$1.88	\$0.37		\$1.92	\$1.58	\$0.34
	\$3.23	\$3.05	\$0.18		\$2.71	\$2.46	\$0.25		\$2.72	\$2.38	\$0.34		\$2.20	\$1.87	\$0.33	12/02/99	\$1.89	\$1.62	\$0.27
	NR	NR	\$0.00		\$2.73	\$2.45	\$0.28	12/05/97	\$2.69	\$2.41	\$0.28	12/02/98	\$2.16	\$1.87	\$0.29		\$1.86	\$1.60	\$0.26
12/7/95	\$3.30	\$3.13	\$0.17						\$2.66	\$2.41	\$0.25		\$2.14	\$1.86	\$0.28		\$1.91	\$1.64	\$0.27
	\$3.41	\$3.12	\$0.29	12/6/96	\$2.67	\$2.40	\$0.27		\$2.56	\$2.33	\$0.23		\$2.10	\$1.83	\$0.27		\$2.04	\$1.67	\$0.37
	\$3.48	\$3.20	\$0.28		\$2.64	NR	\$2.64										\$1.86	\$1.68	\$0.18
	\$3.52	NR	\$3.52		\$2.67	\$2.44	\$0.23												
	NR	NR	\$0.00																
	NR	\$3.34	(\$3.34)																

Corn Basis for Grand Island, NE

DATE	CHICAG	GR.ISLAN	BASIS	DATE	CHICAG	GR.ISLAN	BASIS	DATE	CHICAG	GR.ISLAN	BASIS	DATE	CHICAG	GR.ISLAN	BASIS
1/5/95	\$2.31	\$2.19	\$0.12	1/4/96	\$3.69	\$3.46	\$0.23	1/2/97	\$2.59	\$2.42	\$0.17	01/08/98	\$2.59	\$2.30	\$0.29
	\$2.34	N/R	\$2.34		\$3.57	\$3.36	\$0.21		\$2.58	\$2.40	\$0.18		\$2.77	\$2.51	\$0.26
	\$2.34	N/R	\$2.34		\$3.55	N/R	\$3.55		\$2.73	\$2.56	\$0.17		\$2.76	\$2.52	\$0.24
	\$2.33	N/R	\$2.33		\$3.58	\$3.38	\$0.18	2/6/97	\$2.69	\$2.52	\$0.17		\$2.76	\$2.51	\$0.25
2/2/95	\$2.32	N/R	\$2.32	2/1/96	\$3.66	\$3.51	\$0.15		\$2.75	\$2.57	\$0.18	02/05/98	\$2.72	\$2.48	\$0.24
	\$2.34	N/R	\$2.34		\$3.59	\$3.48	\$0.11		\$2.92	\$2.72	\$0.20		\$2.71	\$2.48	\$0.23
	\$2.33	\$2.38	(\$0.05)		\$3.78	N/R	\$3.78		\$2.96	NR	\$2.96		\$2.69	\$2.47	\$0.22
	\$2.33	N/R	\$2.33		\$3.75	\$3.64	\$0.11	3/6/97	\$3.05	\$2.80	\$0.25		\$2.62	\$2.42	\$0.20
3/2/95	\$2.42	\$2.29	\$0.13		\$3.95	\$3.76	\$0.19		\$2.98	\$2.73	\$0.25	03/05/98	\$2.66	\$2.47	\$0.19
	\$2.45	\$2.39	\$0.06	3/7/96	\$3.91	N/R	\$3.91		\$3.00	\$2.80	\$0.20		\$2.74	\$2.56	\$0.18
	\$2.47	\$2.33	\$0.14		\$3.98	N/R	\$3.98		\$3.08	\$2.84	\$0.24		\$2.63	\$2.47	\$0.16
	\$2.47	\$2.34	\$0.13		\$3.88	\$3.82	\$0.06	4/3/97	\$2.94	\$2.69	\$0.25		\$2.62	\$2.40	\$0.22
	\$2.49	\$2.37	\$0.12		\$3.99	\$3.94	\$0.05		\$3.04	\$2.78	\$0.26	04/02/98	\$2.56	\$2.36	\$0.20
4/6/95	\$2.50	\$2.40	\$0.10	4/4/96	\$4.26	\$4.12	\$0.14		\$3.00	\$2.72	\$0.28		\$2.50	\$2.30	\$0.20
	\$2.46	\$2.35	\$0.11		\$4.44	N/R	\$4.44		\$2.95	\$2.74	\$0.21		\$2.51	\$2.31	\$0.20
	\$2.46	N/R	\$2.46		\$4.60	N/R	\$4.60	5/1/97	\$2.97	\$2.76	\$0.21		\$2.49	\$2.30	\$0.19
	\$2.49	N/R	\$2.49		\$4.99	N/R	\$4.99		\$2.88	\$2.71	\$0.17		\$2.44	\$2.29	\$0.15
5/4/95	\$2.57	N/R	\$2.57	5/2/96	\$4.77	\$4.58	\$0.19		\$2.82	\$2.65	\$0.17	05/07/98	\$2.52	\$2.37	\$0.15
	\$2.58	\$2.46	\$0.12		\$5.08	\$4.83	\$0.25		\$2.71	\$2.57	\$0.14		\$2.41	\$2.27	\$0.14
	\$2.61	N/R	\$2.61		\$5.17	\$4.89	\$0.28		\$2.69	\$2.55	\$0.14		\$2.47	\$2.26	\$0.21
	\$2.67	\$2.53	\$0.14		\$4.93	\$4.94	(\$0.01)	6/5/97			\$0.00		\$2.38	\$2.19	\$0.19
6/1/95	\$2.69	N/R	\$2.69		\$4.73	N/R	\$4.73		\$2.71	\$2.57	\$0.14	06/04/98	\$2.40	\$2.20	\$0.20
	\$2.71	N/R	\$2.71	6/6/96	\$4.47	\$4.54	(\$0.07)		\$2.65	\$2.51	\$0.14		NR	NR	\$0.00
	\$2.78	\$2.67	\$0.11		\$4.77	N/R	\$4.77		\$2.50	\$2.34	\$0.16		\$2.46	\$2.24	\$0.22
	\$2.79	\$2.71	\$0.08		\$4.74	\$4.76	(\$0.02)	07/03/97	\$2.33	\$2.27	\$0.06		\$2.54	\$2.30	\$0.24
	\$2.68	\$2.62	\$0.06		\$4.82	\$4.73	\$0.09		\$2.34	NR	\$2.34	07/02/98	NR	NR	\$0.00
7/6/95	\$2.83	N/R	\$2.83	7/4/96					\$2.52	\$2.42	\$0.10		\$2.34	\$2.06	\$0.28
	\$2.86	N/R	\$2.86		\$4.21	\$5.30	(\$1.09)		\$2.43	\$2.34	\$0.09		\$2.30	\$2.03	\$0.27
	\$2.89	\$2.80	\$0.09		\$3.72	\$4.63	(\$0.91)		\$2.66	\$2.50	\$0.16		\$2.27	\$2.00	\$0.27
	\$2.90	\$2.81	\$0.09		\$3.51	\$4.35	(\$0.84)	08/08/97	\$2.54	\$2.33	\$0.21		\$2.20	\$1.92	\$0.28
8/3/95	\$2.79	N/R	\$2.79	8/1/96	\$3.61	\$4.40	(\$0.79)		\$2.64	\$2.42	\$0.22	08/06/98			\$0.00
	\$2.77	N/R	\$2.77		\$3.53	\$4.53	(\$1.00)		\$2.62	\$2.54	\$0.08		\$2.07	\$1.75	\$0.32
	\$2.82	N/R	\$2.82		\$3.76	\$4.75	(\$0.99)	09/04/97	\$2.70	\$2.47	\$0.23		\$2.08	\$1.76	\$0.32
	\$2.86	\$2.78	\$0.08		\$3.68	\$4.73	(\$1.05)		\$2.74	\$2.45	\$0.29		\$1.96	\$1.64	\$0.32
	\$2.95	N/R	\$2.95		\$3.71	\$4.60	(\$0.89)		\$2.65	\$2.40	\$0.25	09/03/98	\$1.96	\$1.66	\$0.30
9/7/95	\$2.93	\$2.78	\$0.15	9/5/96	\$3.35	\$3.74	(\$0.39)		\$2.60	\$2.38	\$0.22		\$2.01	\$1.70	\$0.31
	\$2.99	N/R	\$2.99		\$3.30	\$3.42	(\$0.12)	10/02/97	\$2.57	\$2.33	\$0.24		\$1.96	\$1.65	\$0.31
	\$3.11	\$2.90	\$0.21		\$3.14	\$3.24	(\$0.10)		\$2.88	\$2.56	\$0.32		\$2.09	\$1.67	\$0.42
	\$3.09	\$2.87	\$0.22		\$3.06	\$3.26	(\$0.20)		\$2.87	\$2.60	\$0.27	10/01/98	\$2.05	\$1.63	\$0.42
10/5/95	\$3.10	N/R	\$3.10	10/3/96	\$2.92	\$2.87	\$0.05		\$2.88	\$2.60	\$0.28				\$0.00
	N/R	\$2.99	\$0.00		\$2.90	\$2.80	\$0.10		\$2.80	\$2.52	\$0.28				\$0.00
	\$3.32	\$3.11	\$0.21		\$2.83	\$2.66	\$0.17	11/04/97	\$2.83	\$2.55	\$0.28		\$2.19	\$1.86	\$0.33
11/2/95	\$3.29	\$3.11	\$0.18		\$2.78	NR	\$2.78		\$2.73	\$2.46	\$0.27		\$2.19	\$1.86	\$0.33
	\$3.36	N/R	\$0.00		\$2.66	\$2.46	\$0.20		\$2.72	\$2.44	\$0.28	11/05/98	\$2.17	\$1.89	\$0.28
	\$3.33	N/R	\$0.00	11/7/96	\$2.65	\$2.44	\$0.21		\$2.69	\$2.47	\$0.22		\$2.25	\$1.96	\$0.29
	\$3.23	\$3.04	\$0.19		\$2.71	\$2.51	\$0.20	12/05/97	\$2.66	\$2.46	\$0.20		\$2.20	\$1.96	\$0.24
	N/R	N/R	\$0.00		\$2.73	\$2.53	\$0.20		\$2.56	\$2.36	\$0.20	12/02/98	\$2.16	\$1.92	\$0.24
12/7/95	\$3.30	\$3.12	\$0.18	12/5/96	\$2.67	\$2.47	\$0.20						\$2.14	\$1.91	\$0.23
	\$3.41	N/R	\$3.41		\$2.64	\$2.48	\$0.16						\$2.10	\$1.90	\$0.20
	\$3.48	N/R	\$3.48		\$2.67	\$2.49	\$0.18								
	\$3.52	N/R	\$3.52												
	N/R	\$3.38	(\$3.38)												

Corn Basis for Hastings, NE

DATE	CHICAG	HASTING	BASIS	DATE	CHICAG	HASTING	BASIS	DATE	CHICAG	HASTING	BASIS	DATE	CHICAG	HASTING	BASIS	DATE	CHICAG	HASTING	BASIS
1/5/95	\$2.31	\$2.20	\$0.11	1/4/96	\$3.69	\$3.49	\$0.20	1/2/97	\$2.59	\$2.43	\$0.16	01/08/98	\$2.58	\$2.33	\$0.25	01/07/99	\$2.20	\$1.92	\$0.28
	\$2.34	\$2.23	\$0.11		\$3.57	\$3.37	\$0.20		\$2.58	\$2.44	\$0.14		\$2.77	\$2.52	\$0.25		\$2.16	\$1.90	\$0.26
	\$2.34	\$2.23	\$0.11		\$3.55	\$3.35	\$0.20		\$2.73	\$2.60	\$0.13		\$2.76	\$2.50	\$0.26		\$2.16	\$1.96	\$0.20
2/2/95	\$2.33	\$2.22	\$0.11		\$3.56	\$3.40	\$0.16					02/05/98	\$2.76	\$2.52	\$0.24		\$2.16	\$2.00	\$0.16
	\$2.32	\$2.22	\$0.10	2/1/96	\$3.66	\$3.56	\$0.10						\$2.72	\$2.52	\$0.20	02/04/99	\$2.17	\$1.97	\$0.20
	\$2.34	\$2.26	\$0.08		\$3.59	\$3.49	\$0.10	2/6/97	\$2.69	\$2.54	\$0.15		\$2.71	\$2.50	\$0.21		\$2.16	NR	\$2.16
	\$2.33	\$2.26	\$0.07		\$3.78	\$3.68	\$0.10		\$2.75	\$2.62	\$0.13		\$2.69	\$2.48	\$0.21		\$2.14	\$1.94	\$0.20
3/2/95	\$2.33	\$2.28	\$0.05		\$3.75	\$3.67	\$0.08		\$2.92	\$2.74	\$0.18		\$2.62	\$2.46	\$0.16		\$2.07	\$1.87	\$0.20
	\$2.42	\$2.29	\$0.13		\$3.95	\$3.81	\$0.14		\$2.96	NR	\$2.96	03/05/98	\$2.66	\$2.50	\$0.16	03/04/99	\$2.11	\$1.91	\$0.20
	\$2.45	\$2.33	\$0.12	3/7/96	\$3.91	\$3.80	\$0.11	3/6/97	\$3.05	\$2.84	\$0.21		\$2.74	\$2.59	\$0.15		\$2.18	\$2.00	\$0.18
	\$2.47	\$2.35	\$0.12		\$3.98	\$3.85	\$0.13		\$2.98	\$2.76	\$0.22		\$2.63	\$2.47	\$0.16		\$2.18	\$1.98	\$0.20
	\$2.47	\$2.36	\$0.11		\$3.88	\$3.83	\$0.05		\$3.00	\$2.85	\$0.15		\$2.62	\$2.40	\$0.22		\$2.30	\$2.02	\$0.28
4/6/95	\$2.49	\$2.40	\$0.09		\$3.99	\$3.94	\$0.05		\$3.08	\$2.88	\$0.20	04/02/98	\$2.56	\$2.36	\$0.20	04/01/99	\$2.22	\$1.94	\$0.28
	\$2.50	\$2.41	\$0.09	4/4/96	\$4.26	\$4.14	\$0.12	4/3/97	\$2.94	\$2.71	\$0.23		\$2.50	\$2.29	\$0.21		\$2.18	\$1.88	\$0.30
	\$2.46	\$2.38	\$0.08		\$4.44	\$4.32	\$0.12		\$3.04	\$2.81	\$0.23		\$2.51	NR	\$2.51		\$2.20	\$1.95	\$0.25
	\$2.46	\$2.38	\$0.08		\$4.60	\$4.42	\$0.18		\$3.00	\$2.78	\$0.22		\$2.49	\$2.31	\$0.18		\$2.20	\$1.88	\$0.32
5/4/95	\$2.49	\$2.45	\$0.04		\$4.99	\$4.78	\$0.21		\$2.95	\$2.76	\$0.19		\$2.44	\$2.29	\$0.15	05/06/99			\$0.00
	\$2.57	\$2.45	\$0.12	5/2/96	\$4.77	\$4.54	\$0.23	5/1/97	\$2.97	\$2.80	\$0.17	05/07/98	\$2.52	\$2.40	\$0.12		\$2.22	\$2.01	\$0.21
	\$2.58	\$2.48	\$0.10		\$5.08	\$4.83	\$0.25		\$2.88	\$2.73	\$0.15		\$2.41	NR	\$2.41		\$2.19	\$1.97	\$0.22
	\$2.61	\$2.52	\$0.09		\$5.17	\$5.04	\$0.13		\$2.82	\$2.67	\$0.15		\$2.47	NR	\$2.47		\$2.17	\$1.92	\$0.25
6/1/95	\$2.67	\$2.58	\$0.09		\$4.93	\$4.96	(\$0.03)		\$2.71	NR	\$2.71		\$2.38	\$2.18	\$0.20	06/04/99	\$2.21	\$1.95	\$0.26
	\$2.69	\$2.60	\$0.09		\$4.73	\$4.76	(\$0.03)		\$2.69	\$2.57	\$0.12	06/04/98	\$2.40	\$2.22	\$0.18		\$2.20	\$1.94	\$0.26
	\$2.71	\$2.62	\$0.09	6/6/96	\$4.47	\$4.55	(\$0.08)	6/5/97			\$0.00		NR	NR	\$0.00		\$2.17	\$1.91	\$0.26
	\$2.78	\$2.71	\$0.07		\$4.77	\$4.85	(\$0.08)		\$2.71	\$2.61	\$0.10		\$2.46	\$2.26	\$0.20		\$2.14	\$1.88	\$0.26
	\$2.79	\$2.73	\$0.06		\$4.74	\$4.72	\$0.02		\$2.65	\$2.55	\$0.10		\$2.54	\$2.29	\$0.25	07/01/99	\$2.04	\$1.80	\$0.24
	\$2.68	\$2.65	\$0.03		\$4.82	\$4.62	\$0.20		\$2.50	\$2.36	\$0.14	07/02/98	NR	NR	\$0.00		\$1.83	\$1.62	\$0.21
7/6/95	\$2.83	NR	\$2.83	7/4/96				07/03/97	\$2.33	\$2.26	\$0.07		\$2.34	\$2.08	\$0.26		\$1.87	\$1.67	\$0.20
	\$2.86	NR	\$2.86		\$4.21	\$5.21	(\$1.00)		\$2.34	\$2.27	\$0.07		\$2.30	\$2.05	\$0.25		\$2.05	\$1.71	\$0.34
	\$2.89	\$2.85	\$0.04		\$3.72	\$4.52	(\$0.80)		\$2.52	\$2.43	\$0.09		\$2.27	\$2.01	\$0.26		\$2.00	\$1.65	\$0.35
8/3/95	\$2.90	\$2.86	\$0.04		\$3.51	\$4.21	(\$0.70)		\$2.43	\$2.34	\$0.09		\$2.20	\$1.90	\$0.30	08/05/99	\$2.23	\$1.80	\$0.43
	\$2.79	\$2.73	\$0.06	8/1/96	\$3.61	\$4.50	(\$0.89)		\$2.66	\$2.48	\$0.18	08/06/98			\$0.00		\$2.10	\$1.65	\$0.45
	\$2.77	\$2.71	\$0.06		\$3.53	\$4.83	(\$1.30)	08/08/97	\$2.54	\$2.33	\$0.21		\$2.07	\$1.77	\$0.30		\$2.14	\$1.74	\$0.40
	\$2.82	\$2.75	\$0.07		\$3.76	\$4.65	(\$0.89)		\$2.64	\$2.44	\$0.20		\$2.08	\$1.78	\$0.30		\$2.03	\$1.63	\$0.40
	\$2.86	\$2.80	\$0.06		\$3.68	\$4.67	(\$0.99)		\$2.62	\$2.52	\$0.10		\$1.96	\$1.65	\$0.31	09/02/99	\$2.09	\$1.68	\$0.41
	\$2.95	\$2.89	\$0.06		\$3.71	\$3.99	(\$0.28)		\$2.70	\$2.48	\$0.22		\$1.96	\$1.66	\$0.30		\$2.06	\$1.69	\$0.37
9/7/95	\$2.93	NR	\$2.93	9/5/96	\$3.35	\$3.75	(\$0.40)	09/04/97	\$2.74	\$2.45	\$0.29	09/03/98	\$2.01	\$1.71	\$0.30		\$2.00	\$1.68	\$0.32
	\$2.99	\$2.82	\$0.17		\$3.30	\$3.45	(\$0.15)		\$2.65	\$2.41	\$0.24		\$1.96	\$1.65	\$0.31		\$2.08	\$1.63	\$0.45
	\$3.11	\$2.91	\$0.20		\$3.14	\$3.52	(\$0.38)		\$2.60	\$2.37	\$0.23		\$2.09	\$1.66	\$0.43		\$2.08	\$1.63	\$0.45
10/5/95	\$3.09	\$2.89	\$0.20		\$3.06	\$2.88	\$0.18	10/02/97	\$2.57	\$2.35	\$0.22	10/01/98	\$2.05	\$1.65	\$0.40	10/07/99	\$2.03	\$1.63	\$0.40
	\$3.10	\$2.90	\$0.20	10/3/96	\$2.92	\$3.02	(\$0.10)		\$2.88	\$2.62	\$0.26				\$0.00		\$1.99	\$1.61	\$0.38
	NR	\$3.01	\$0.00		\$2.90	NR	\$2.90		\$2.87	\$2.61	\$0.26				\$0.00		\$2.00	\$1.64	\$0.36
	\$3.32	\$3.14	\$0.18		\$2.83	\$2.68	\$0.15		\$2.88	\$2.61	\$0.27		\$2.19	\$1.93	\$0.26		\$2.00	\$1.63	\$0.37
11/2/95	\$3.29	\$3.12	\$0.17		\$2.78	\$2.60	\$0.18		\$2.80	\$2.52	\$0.28		\$2.19	\$1.87	\$0.32	11/04/98	\$2.02	\$1.74	\$0.28
	\$3.36	\$3.20	\$0.16		\$2.66	\$2.41	\$0.25	11/04/97	\$2.83	\$2.58	\$0.25	11/05/98	\$2.17	\$1.90	\$0.27		\$1.96	\$1.73	\$0.23
	\$3.33	\$3.09	\$0.24	11/7/96	\$2.65	\$2.51	\$0.14		\$2.73	\$2.47	\$0.26		\$2.25	\$1.99	\$0.26		\$1.92	\$1.71	\$0.21
	\$3.23	\$3.05	\$0.18		\$2.71	\$2.61	\$0.10		\$2.72	\$2.46	\$0.26		\$2.20	\$2.00	\$0.20	12/02/99	\$1.89	\$1.74	\$0.15
	NR	NR	\$0.00		\$2.73	\$2.62	\$0.11	12/05/97	\$2.69	\$2.50	\$0.19	12/02/98	\$2.16	\$1.94	\$0.22		\$1.86	\$1.68	\$0.18
	\$3.30	\$3.15	\$0.15						\$2.66	\$2.48	\$0.18		\$2.14	\$1.91	\$0.23		\$1.91	\$1.72	\$0.19
12/7/95	\$3.41	\$3.19	\$0.22	12/5/96	\$2.67	\$2.51	\$0.16		\$2.56	\$2.37	\$0.19		\$2.10	\$1.90	\$0.20		\$2.04	\$1.78	\$0.26
	\$3.48	\$3.28	\$0.20		\$2.64	NR	\$2.64										\$1.86	NR	\$1.86
	\$3.52	NR	\$3.52		\$2.67	\$2.54	\$0.13												
	NR	\$3.44	(\$3.44)																

Corn Basis for Holdrege, NE

DATE	CHICAG	HOLDRE	BASIS
1/2/97	\$2.59	\$2.38	\$0.21
	\$2.58	\$2.39	\$0.19
	\$2.73	NR	\$2.73
2/6/97	\$2.69	\$2.49	\$0.20
	\$2.75	\$2.55	\$0.20
	\$2.92	\$2.69	\$0.23
	\$2.96	\$2.72	\$0.24
3/6/97	\$3.05	\$2.78	\$0.27
	\$2.98	\$2.70	\$0.28
	\$3.00	\$2.78	\$0.22
	\$3.08	\$2.80	\$0.28
4/3/97	\$2.94	\$2.64	\$0.30
	\$3.04	\$2.75	\$0.29
	\$3.00	\$2.71	\$0.29
	\$2.95	\$2.70	\$0.25
5/1/97	\$2.97	\$2.23	\$0.74
	\$2.88	\$2.74	\$0.14
	\$2.82	\$2.66	\$0.16
	\$2.71	\$2.52	\$0.19
6/5/97	\$2.69	\$2.51	\$0.18
			\$0.00
	\$2.71	\$2.55	\$0.16
	\$2.65	\$2.41	\$0.24
07/03/97	\$2.50	\$2.30	\$0.20
	\$2.33	\$2.23	\$0.10
	\$2.34	\$2.23	\$0.11
	\$2.52	\$2.40	\$0.12
08/08/97	\$2.43	\$2.31	\$0.12
	\$2.66	\$2.49	\$0.17
	\$2.54	\$2.33	\$0.21
	\$2.64	\$2.41	\$0.23
09/04/97	\$2.62	\$2.50	\$0.12
	\$2.70	NR	\$2.70
	\$2.74	NR	\$2.74
	\$2.65	\$2.39	\$0.26
10/02/97	\$2.60	NR	\$2.60
	\$2.57	\$2.31	\$0.26
	\$2.88	NR	\$2.88
	\$2.87	\$2.63	\$0.24
11/04/97	\$2.88	\$2.59	\$0.29
	\$2.80	\$2.52	\$0.28
	\$2.83	\$2.54	\$0.29
	\$2.73	\$2.45	\$0.28
12/05/97	\$2.72	\$2.44	\$0.28
	\$2.69	\$2.45	\$0.24
	\$2.66	\$2.43	\$0.23
	\$2.56	\$2.33	\$0.23

DATE	CHICAG	HOLDRE	BASIS
01/08/98	\$2.59	\$2.28	\$0.31
	\$2.77	\$2.49	\$0.28
	\$2.76	\$2.48	\$0.28
	\$2.76	\$2.49	\$0.27
02/05/98	\$2.72	\$2.46	\$0.26
	\$2.71	\$2.46	\$0.25
	\$2.69	\$2.46	\$0.23
	\$2.62	\$2.42	\$0.20
03/05/98	\$2.66	\$2.47	\$0.19
	\$2.74	\$2.56	\$0.18
	\$2.63	\$2.47	\$0.16
	\$2.62	\$2.40	\$0.22
04/02/98	\$2.56	\$2.36	\$0.20
	\$2.50	\$2.27	\$0.23
	\$2.51	\$2.29	\$0.22
	\$2.49	\$2.29	\$0.20
05/07/98	\$2.44	\$2.26	\$0.18
	\$2.52	\$2.35	\$0.17
	\$2.41	\$2.24	\$0.17
	\$2.47	\$2.21	\$0.26
06/04/98	\$2.38	\$2.15	\$0.23
	\$2.40	NR	\$2.40
	NR	NR	\$0.00
	\$2.46	\$2.20	\$0.26
07/02/98	\$2.54	NR	\$2.54
	NR	NR	\$0.00
	\$2.34	\$2.05	\$0.29
	\$2.30	\$2.01	\$0.29
08/06/98	\$2.27	\$1.99	\$0.28
	\$2.20	\$1.89	\$0.31
			\$0.00
	\$2.07	\$1.75	\$0.32
09/03/98	\$2.08	\$1.76	\$0.32
	\$1.96	\$1.62	\$0.34
	\$1.96	\$1.60	\$0.36
	\$2.01	\$1.65	\$0.36
10/01/98	\$1.96	\$1.62	\$0.34
	\$2.09		\$2.09
	\$2.05	\$1.61	\$0.44
			\$0.00
11/05/98			\$0.00
	\$2.19	\$1.61	\$0.58
	\$2.19	\$1.85	\$0.34
	\$2.17	\$1.87	\$0.30
12/02/98	\$2.25	\$1.94	\$0.31
	\$2.20	\$1.92	\$0.28
	\$2.16		\$2.16
	\$2.14	\$1.85	\$0.29
	\$2.10	\$1.85	\$0.25

DATE	CHICAG	HOLDRE	BASIS
01/07/99	\$2.20	\$1.90	\$0.30
	\$2.16	\$1.87	\$0.29
	\$2.16	\$1.92	\$0.24
	\$2.16	\$1.94	\$0.22
02/04/99	\$2.17	NR	\$2.17
	\$2.16	\$1.91	\$0.25
	\$2.14	\$1.90	\$0.24
	\$2.07	\$1.83	\$0.24
03/04/99	\$2.11	\$1.86	\$0.25
	\$2.18	\$1.94	\$0.24
	\$2.18	\$1.96	\$0.22
	\$2.30	\$1.99	\$0.31
04/01/99	\$2.22	NR	\$2.22
	\$2.18	\$1.87	\$0.31
	\$2.20	\$1.91	\$0.29
	\$2.20	\$1.87	\$0.33
05/06/99			\$0.00
	\$2.22	\$1.87	\$0.35
	\$2.19	\$1.93	\$0.26
	\$2.17	\$1.89	\$0.28
06/04/99	\$2.21	\$1.86	\$0.35
	\$2.20	\$1.90	\$0.30
	\$2.17	\$1.90	\$0.27
	\$2.14	\$1.83	\$0.31
07/01/99	\$2.04	\$1.75	\$0.29
	\$1.83	\$1.58	\$0.25
	\$1.87	\$1.61	\$0.26
	\$2.05	\$1.67	\$0.38
08/05/99	\$2.00	\$1.62	\$0.38
	\$2.23	\$1.80	\$0.43
	\$2.10	\$1.67	\$0.43
	\$2.14	\$1.68	\$0.46
09/02/99	\$2.03	\$1.60	\$0.43
	\$2.09	\$1.68	\$0.41
	\$2.06	\$1.66	\$0.40
	\$2.00	\$1.62	\$0.38
10/07/99	\$2.08	\$1.60	\$0.48
	\$2.08	\$1.63	\$0.45
	\$2.08	\$1.63	\$0.45
	\$2.03	\$1.60	\$0.43
11/04/98	\$1.99	\$1.60	\$0.39
	\$2.00	\$1.60	\$0.40
	\$2.00	\$1.65	\$0.35
	\$2.02	\$1.68	\$0.34
12/02/99	\$1.96	\$1.65	\$0.31
	\$1.92	\$1.64	\$0.28
	\$1.89	\$1.68	\$0.21
	\$1.86	\$1.64	\$0.22
	\$1.91	\$1.69	\$0.22
	\$2.04	\$1.76	\$0.28
	\$1.86	\$1.77	\$0.09

Corn Basis for Imperial, NE

DATE	CHICAG	IMPERIAL	BASIS	DATE	CHICAG	IMPERIAL	BASIS	DATE	CHICAG	IMPERIAL	BASIS	DATE	CHICAG	IMPERIAL	BASIS	DATE	CHICAG	IMPERIAL	BASIS
1/5/95	\$2.31	\$2.11	\$0.20	1/4/96	\$3.69	\$3.54	\$0.15	1/2/97	\$2.59	\$2.33	\$0.26	01/08/98	\$2.59	NR	\$2.59	01/07/99	\$2.20	NR	\$2.20
	\$2.34	\$2.14	\$0.20		\$3.57	\$3.42	\$0.15		\$2.58	\$2.34	\$0.24		\$2.77	NR	\$2.77		\$2.16	NR	\$2.16
	\$2.34	\$2.13	\$0.21		\$3.55	\$3.40	\$0.15		\$2.73	\$2.51	\$0.22		\$2.76	NR	\$2.76		\$2.16	NR	\$2.16
	\$2.33	\$2.12	\$0.21		\$3.56	\$3.43	\$0.13						\$2.76	NR	\$2.76		\$2.16	NR	\$2.16
2/2/95	\$2.32	\$2.13	\$0.19	2/1/96	\$3.66	\$3.54	\$0.12	2/6/97	\$2.69	\$2.44	\$0.25	02/05/98	\$2.72	NR	\$2.72	02/04/99	\$2.17	NR	\$2.17
	\$2.34	\$2.15	\$0.19		\$3.59	\$3.52	\$0.07		\$2.75	NR	\$2.75		\$2.71	NR	\$2.71		\$2.16	NR	\$2.16
	\$2.33	\$2.14	\$0.19		\$3.78	\$3.71	\$0.07		\$2.92	\$2.65	\$0.27		\$2.69	NR	\$2.69		\$2.14	NR	\$2.14
	\$2.33	\$2.15	\$0.18		\$3.75	\$3.68	\$0.07		\$2.96	\$2.69	\$0.27		\$2.62	NR	\$2.62		\$2.07	NR	\$2.07
3/2/95	\$2.42	\$2.18	\$0.24	3/7/96	\$3.95	\$3.81	\$0.14	3/6/97	\$3.05	\$2.76	\$0.29	03/05/98	\$2.74	NR	\$2.74	03/04/99	\$2.11	NR	\$2.11
	\$2.45	\$2.32	\$0.13		\$3.91	\$3.76	\$0.15		\$2.98	\$2.64	\$0.34		\$2.66	NR	\$2.66		\$2.18	NR	\$2.18
	\$2.47	\$2.26	\$0.21		\$3.98	\$3.77	\$0.21		\$2.98	\$2.64	\$0.34		\$2.63	NR	\$2.63		\$2.18	NR	\$2.18
	\$2.47	N/A	\$2.47		\$3.88	\$3.83	\$0.05		\$3.00	\$2.72	\$0.28		\$2.62	NR	\$2.62		\$2.30	NR	\$2.30
	\$2.49	\$2.28	\$0.21		\$3.99	NR	\$3.99		\$3.08	\$2.76	\$0.32	04/02/98	\$2.56	NR	\$2.56	04/01/99	\$2.22	NR	\$2.22
4/6/95	\$2.50	\$2.29	\$0.21	4/4/96	\$4.26	\$4.19	\$0.07	4/3/97	\$2.94	NR	\$2.94		\$2.50	NR	\$2.50		\$2.18	NR	\$2.18
	\$2.46	\$2.30	\$0.16		\$4.44	NR	\$4.44		\$3.04	NR	\$3.04		\$2.51	NR	\$2.51		\$2.20	NR	\$2.20
	\$2.46	\$2.28	\$0.18		\$4.60	\$4.58	\$0.02		\$3.00	\$2.65	\$0.35		\$2.49	NR	\$2.49		\$2.20	NR	\$2.20
	\$2.49	\$2.31	\$0.18		\$4.99	\$4.84	\$0.15		\$2.95	\$2.65	\$0.30		\$2.44	NR	\$2.44	05/06/99			\$0.00
5/4/95	\$2.57	\$2.35	\$0.22	5/2/96	\$4.77	\$4.66	\$0.11	5/1/97	\$2.97	\$2.71	\$0.26	05/07/98	\$2.52	NR	\$2.52		\$2.22	NR	\$2.22
	\$2.58	\$2.38	\$0.20		\$5.08	\$4.88	\$0.20		\$2.88	\$2.63	\$0.25		\$2.41	NR	\$2.41		\$2.19	NR	\$2.19
	\$2.61	\$2.43	\$0.18		\$5.17	\$5.05	\$0.12		\$2.82	NR	\$2.82		\$2.47	NR	\$2.47		\$2.17	NR	\$2.17
	\$2.67	\$2.48	\$0.19		\$4.93	NR	\$4.93		\$2.71	NR	\$2.71		\$2.38	NR	\$2.38	06/04/99	\$2.21	NR	\$2.21
6/1/95	\$2.69	\$2.52	\$0.17	6/6/96	\$4.73	\$4.82	(\$0.09)	6/5/97	\$2.69	NR	\$2.69	06/04/98	\$2.40	NR	\$2.40		\$2.20	NR	\$2.20
	\$2.71	\$2.55	\$0.16		\$4.47	NR	\$4.47				\$0.00		NR	NR	\$0.00		\$2.17	NR	\$2.17
	\$2.78	\$2.69	\$0.09		\$4.77	\$4.83	(\$0.06)		\$2.71	NR	\$2.71		\$2.46	NR	\$2.46		\$2.14	NR	\$2.14

DATE	CHICAG	LEXINGT	BASIS	DATE	CHICAG	LEXINGT	BASIS	DATE	CHICAG	LEXINGT	BASIS	DATE	CHICAG	LEXINGT	BASIS	DATE	CHICAG	LEXINGT	BASIS
1/5/95	\$2.31	\$2.21	\$0.10	1/4/96	\$3.69	\$3.52	\$0.17	1/2/97	\$2.59	\$2.44	\$0.15	01/08/98	\$2.59	\$2.33	\$0.26	01/07/99	\$2.20	\$1.96	\$0.24
	\$2.34	\$2.24	\$0.10		\$3.57	\$3.37	\$0.20		\$2.58	\$2.41	\$0.17		\$2.77	\$2.54	\$0.23		\$2.16	\$1.93	\$0.23
	\$2.34	\$2.24	\$0.10		\$3.55	N/R	\$3.55		\$2.73	\$2.61	\$0.12		\$2.76	\$2.52	\$0.24		\$2.16	\$2.00	\$0.16
	\$2.33	\$2.23	\$0.10		\$3.56	\$3.36	\$0.20						\$2.76	\$2.51	\$0.25		\$2.16	\$1.99	\$0.17
2/2/95	\$2.32	\$2.24	\$0.08	2/1/96	\$3.66	\$3.57	\$0.09					02/05/98	\$2.72	\$2.47	\$0.25	02/04/99	\$2.17	\$1.97	\$0.20
	\$2.34	N/R	\$2.34		\$3.59	\$3.52	\$0.07	2/6/97	\$2.69	\$2.53	\$0.16		\$2.71	\$2.50	\$0.21		\$2.16	\$1.97	\$0.19
	\$2.33	\$2.25	\$0.08		\$3.78	\$3.74	\$0.04		\$2.75	\$2.62	\$0.13		\$2.69	\$2.48	\$0.21		\$2.14	\$1.95	\$0.19
	\$2.33	\$2.27	\$0.06		\$3.75	\$3.73	\$0.02		\$2.92	\$2.75	\$0.17		\$2.62	\$2.43	\$0.19		\$2.07	\$1.87	\$0.20
3/2/95	\$2.42	\$2.30	\$0.12		\$3.95	\$3.88	\$0.07		\$2.96	\$2.78	\$0.18	03/05/98	\$2.66	\$2.51	\$0.15	03/04/99	\$2.11	\$1.91	\$0.20
	\$2.45	\$2.33	\$0.12	3/7/96	\$3.91	\$3.84	\$0.07	3/6/97	\$3.05	\$2.85	\$0.20		\$2.74	\$2.60	\$0.14		\$2.18	\$1.97	\$0.21
	\$2.47	\$2.35	\$0.12		\$3.98	\$3.88	\$0.10		\$2.98	\$2.78	\$0.20		\$2.63	\$2.49	\$0.14		\$2.18	\$1.98	\$0.20
	\$2.47	\$2.37	\$0.10		\$3.88	\$3.86	\$0.02		\$3.00	\$2.85	\$0.15		\$2.62	\$2.41	\$0.21		\$2.30	\$2.00	\$0.30
	\$2.49	\$2.39	\$0.10		\$3.99	\$3.99	\$0.00		\$3.08	\$2.88	\$0.20	04/02/98	\$2.56	\$2.34	\$0.22	04/01/99	\$2.22	\$1.94	\$0.28
4/6/95	\$2.50	\$2.42	\$0.08	4/4/96	\$4.26	\$4.17	\$0.09	4/3/97	\$2.94	\$2.68	\$0.26		\$2.50	\$2.30	\$0.20		\$2.18	\$1.88	\$0.30
	\$2.46	\$2.43	\$0.03		\$4.44	\$4.32	\$0.12		\$3.04	\$2.82	\$0.22		\$2.51	\$2.32	\$0.19		\$2.20	\$1.95	\$0.25
	\$2.46	\$2.38	\$0.08		\$4.60	\$4.46	\$0.14		\$3.00	\$2.77	\$0.23		\$2.49	\$2.34	\$0.15		\$2.20	\$1.89	\$0.31
	\$2.49	\$2.45	\$0.04		\$4.99	\$4.80	\$0.19		\$2.95	\$2.77	\$0.18		\$2.44	\$2.30	\$0.14	05/06/99			\$0.00
5/4/95	\$2.57	\$2.47	\$0.10	5/2/96	\$4.77	\$4.56	\$0.21	5/1/97	\$2.97	\$2.81	\$0.16	05/07/98	\$2.52	\$2.39	\$0.13		\$2.22	NR	\$2.22
	\$2.58	\$2.48	\$0.10		\$5.08	\$4.87	\$0.21		\$2.88	\$2.72	\$0.16		\$2.41	\$2.28	\$0.13		\$2.19	\$1.91	\$0.28
	\$2.61	\$2.53	\$0.08		\$5.17	\$5.10	\$0.07		\$2.82	\$2.66	\$0.16		\$2.47	\$2.26	\$0.21		\$2.17	\$1.92	\$0.25
6/1/95	\$2.67	\$2.57	\$0.10		\$4.93	\$4.98	(\$0.05)		\$2.71	\$2.57	\$0.14		\$2.38	\$2.20	\$0.18	06/04/99	\$2.21	\$1.95	\$0.26
	\$2.69	\$2.61	\$0.08		\$4.73	\$4.79	(\$0.06)		\$2.69	\$2.58	\$0.11		\$2.40	\$2.22	\$0.18		\$2.20	\$1.94	\$0.26
	\$2.71	\$2.64	\$0.07	6/6/96	\$4.47	\$4.59	(\$0.12)	6/5/97			\$0.00	NR	NR		\$0.00		\$2.17	\$1.94	\$0.23
	\$2.78																		

Corn Basis for Litchfield, NE

1/2/97	\$2.59	\$2.40	\$0.19	01/08/98	\$2.59	\$2.32	\$0.27	01/07/99	\$2.20	\$1.91	\$0.29
	\$2.58	\$2.39	\$0.19		\$2.77	\$2.52	\$0.25		\$2.16	\$1.88	\$0.28
	\$2.73	\$2.56	\$0.17		\$2.76	\$2.51	\$0.25		\$2.16	\$1.94	\$0.22
					\$2.76	\$2.51	\$0.25		\$2.16	\$1.94	\$0.22
2/6/97	\$2.69	\$2.50	\$0.19	02/05/98	\$2.72	\$2.48	\$0.24	02/04/99	\$2.17	\$1.92	\$0.25
	\$2.75	\$2.56	\$0.19		\$2.71	\$2.47	\$0.24		\$2.16	\$1.90	\$0.26
	\$2.92	\$2.71	\$0.21		\$2.69	\$2.46	\$0.23		\$2.14	\$1.88	\$0.26
	\$2.96	\$2.74	\$0.22		\$2.62	\$2.42	\$0.20		\$2.07	\$1.81	\$0.26
3/6/97	\$3.05	\$2.79	\$0.26	03/05/98	\$2.66	\$2.49	\$0.17	03/04/99	\$2.11	\$1.87	\$0.24
	\$2.98	\$2.73	\$0.25		\$2.74	\$2.56	\$0.18		\$2.18	\$1.96	\$0.22
	\$3.00	\$2.80	\$0.20		\$2.63	\$2.45	\$0.18		\$2.18	\$1.91	\$0.27
	\$3.08	\$2.83	\$0.25		\$2.62	\$2.37	\$0.25		\$2.30	\$2.00	\$0.30
4/3/97	\$2.94	\$2.65	\$0.29	04/02/98	\$2.56	\$2.34	\$0.22	04/01/99	\$2.22	\$1.92	\$0.30
	\$3.04	\$2.75	\$0.29		\$2.50	\$2.30	\$0.20		\$2.18	\$1.87	\$0.31
	\$3.00	\$2.68	\$0.32		\$2.51	\$2.31	\$0.20		\$2.20	\$1.91	\$0.29
	\$2.95	\$2.73	\$0.22		\$2.49	\$2.29	\$0.20		\$2.20	\$1.87	\$0.33
5/1/97	\$2.97	\$2.77	\$0.20		\$2.44	\$2.24	\$0.20	05/06/99			\$0.00
	\$2.88	\$2.68	\$0.20	05/07/98	\$2.52	\$2.37	\$0.15		\$2.22	\$1.96	\$0.26
	\$2.82	\$2.64	\$0.18		\$2.41	\$2.26	\$0.15		\$2.19	\$1.91	\$0.28
	\$2.71	\$2.55	\$0.16		\$2.47	\$2.25	\$0.22		\$2.17	\$1.90	\$0.27
	\$2.69	\$2.58	\$0.11		\$2.38	\$2.16	\$0.22	06/04/99	\$2.21	\$1.94	\$0.27
6/5/97			\$0.00	06/04/98	\$2.40	\$2.18	\$0.22		\$2.20	\$1.91	\$0.29
	\$2.71	\$2.60	\$0.11		NR	NR	\$0.00		\$2.17	\$1.88	\$0.29
	\$2.65	\$2.53	\$0.12		\$2.46	\$2.26	\$0.20		\$2.14	\$1.85	\$0.29
	\$2.50	\$2.38	\$0.12		\$2.54	\$2.26	\$0.28	07/01/99	\$2.04	\$1.76	\$0.28
07/03/97	\$2.33	\$2.30	\$0.03	07/02/98	NR	NR	\$0.00		\$1.83	\$1.58	\$0.25
	\$2.34	\$2.27	\$0.07		\$2.34	\$2.03	\$0.31		\$1.87	\$1.62	\$0.25
	\$2.52	\$2.42	\$0.10		\$2.30	\$2.00	\$0.30		\$2.05	\$1.67	\$0.38
	\$2.43	\$2.33	\$0.10		\$2.27	\$1.98	\$0.29		\$2.00	\$1.62	\$0.38
	\$2.66	\$2.52	\$0.14		\$2.20	\$1.91	\$0.29	08/05/99	\$2.23	\$1.76	\$0.47
08/08/97	\$2.54	\$2.32	\$0.22	08/06/98			\$0.00		\$2.10	\$1.62	\$0.48
	\$2.64	\$2.41	\$0.23		\$2.07	\$1.76	\$0.31		\$2.14	\$1.67	\$0.47
	\$2.62	\$2.50	\$0.12		\$2.08	\$1.77	\$0.31		\$2.03	\$1.59	\$0.44
09/04/97	\$2.70	NR	\$2.70		\$1.96	\$1.65	\$0.31	09/02/99	\$2.09	\$1.66	\$0.43
	\$2.74	\$2.42	\$0.32	09/03/98	\$1.96	\$1.60	\$0.36		\$2.06	\$1.66	\$0.40
	\$2.65	\$2.39	\$0.26		\$2.01	\$1.71	\$0.30		\$2.00	\$1.62	\$0.38
	\$2.60	NR	\$2.60		\$1.96	\$1.59	\$0.37		\$2.08	\$1.56	\$0.52
10/02/97	\$2.57	NR	\$2.57		\$2.09	\$1.60	\$0.49		\$2.08	\$1.59	\$0.49
	\$2.88	NR	\$2.88	10/01/98	\$2.05	\$1.59	\$0.46	10/07/99	\$2.03	\$1.57	\$0.46
	\$2.87	\$2.60	\$0.27				\$0.00		\$1.99	\$1.55	\$0.44
	\$2.88	\$2.59	\$0.29				\$0.00		\$2.00	\$1.57	\$0.43
	\$2.80	\$2.51	\$0.29		\$2.19	\$1.87	\$0.32		\$2.00	\$1.62	\$0.38
11/04/97	\$2.83	\$2.54	\$0.29		\$2.19	\$1.88	\$0.31	11/04/98	\$2.02	\$1.69	\$0.33
	\$2.73	\$2.44	\$0.29	11/05/98	\$2.17	\$1.86	\$0.31		\$1.96	\$1.67	\$0.29
	\$2.72	NR	\$2.72		\$2.25	\$1.93	\$0.32		\$1.92	\$1.65	\$0.27
12/05/97	\$2.69	\$2.47	\$0.22		\$2.20	\$1.91	\$0.29	12/02/99	\$1.89	\$1.66	\$0.23
	\$2.66	\$2.45	\$0.21	12/02/98	\$2.16	\$1.91	\$0.25		\$1.86	\$1.66	\$0.20
	\$2.56	\$2.35	\$0.21		\$2.14		\$2.14		\$1.91	\$1.68	\$0.23
					\$2.10	\$1.88	\$0.22		\$2.04	NR	\$2.04
									\$1.86	\$1.75	\$0.11

Corn Basis for Manley, NE

DATE	CHICAG	MANLEY	BASIS
1/2/97	\$2.59	\$2.37	\$0.22
	\$2.58	\$2.36	\$0.22
	\$2.73	\$2.50	\$0.23
2/6/97	\$2.69	\$2.42	\$0.27
	\$2.75	\$2.52	\$0.23
	\$2.92	\$2.63	\$0.29
	\$2.96	\$2.70	\$0.26
3/6/97	\$3.05	\$2.79	\$0.26
	\$2.98	\$2.67	\$0.31
	\$3.00	\$2.74	\$0.26
	\$3.08	\$2.80	\$0.28
4/3/97	\$2.94	\$2.65	\$0.29
	\$3.04	\$2.75	\$0.29
	\$3.00	\$2.70	\$0.30
	\$2.95	\$2.69	\$0.26
5/1/97	\$2.97	\$2.73	\$0.24
	\$2.88	\$2.66	\$0.22
	\$2.82	\$2.63	\$0.19
	\$2.71	\$2.52	\$0.19
6/5/97	\$2.69	\$2.50	\$0.19
			\$0.00
	\$2.71	\$2.52	\$0.19
	\$2.65	\$2.46	\$0.19
7/03/97	\$2.50	\$2.28	\$0.22
	\$2.33	\$2.20	\$0.13
	\$2.34	\$2.21	\$0.13
	\$2.52	\$2.37	\$0.15
8/08/97	\$2.43	\$2.27	\$0.16
	\$2.66	\$2.42	\$0.24
	\$2.54	\$2.24	\$0.30
	\$2.64	\$2.34	\$0.30
9/04/97	\$2.62	\$2.45	\$0.17
	\$2.70	\$2.37	\$0.33
	\$2.74	\$2.36	\$0.38
	\$2.65	\$2.30	\$0.35
10/02/97	\$2.60	\$2.29	\$0.31
	\$2.57	\$2.23	\$0.34
	\$2.88	\$2.53	\$0.35
	\$2.87	\$2.54	\$0.33
11/04/97	\$2.88	\$2.53	\$0.35
	\$2.80	\$2.46	\$0.34
	\$2.83	\$2.50	\$0.33
	\$2.73	\$2.37	\$0.36
12/05/97	\$2.72	\$2.41	\$0.31
	\$2.69	\$2.41	\$0.28
	\$2.66	\$2.41	\$0.25
	\$2.56	\$2.33	\$0.23

DATE	CHICAG	MANLEY	BASIS
01/08/98	\$2.59	\$2.28	\$0.31
	\$2.77	\$2.47	\$0.30
	\$2.76	\$2.43	\$0.33
	\$2.76	\$2.47	\$0.29
02/05/98	\$2.72	\$2.44	\$0.28
	\$2.71	\$2.44	\$0.27
	\$2.69	\$2.44	\$0.25
	\$2.62	\$2.37	\$0.25
03/05/98	\$2.66	\$2.43	\$0.23
	\$2.74	\$2.54	\$0.20
	\$2.63	\$2.40	\$0.23
	\$2.62	\$2.39	\$0.23
04/02/98	\$2.56	\$2.34	\$0.22
	\$2.50	\$2.29	\$0.21
	\$2.51	\$2.31	\$0.20
	\$2.49	\$2.27	\$0.22
05/07/98	\$2.44	\$2.27	\$0.17
	\$2.52	\$2.37	\$0.15
	\$2.41	\$2.25	\$0.16
	\$2.47	\$2.24	\$0.23
06/04/98	\$2.38	\$2.16	\$0.22
	\$2.40	\$2.15	\$0.25
	NR	NR	\$0.00
	\$2.46	\$2.22	\$0.24
07/02/98	\$2.54	\$2.26	\$0.28
	NR	NR	\$0.00
	\$2.34	\$2.03	\$0.31
	\$2.30	\$1.95	\$0.35
08/06/98	\$2.27	\$1.94	\$0.33
	\$2.20	\$1.88	\$0.32
			\$0.00
	\$2.07	\$1.72	\$0.35
09/03/98	\$2.08	\$1.74	\$0.34
	\$1.96	\$1.61	\$0.35
	\$1.96	\$1.62	\$0.34
	\$2.01	\$1.68	\$0.33
10/01/98	\$1.96	\$1.55	\$0.41
	\$2.09	\$1.59	\$0.50
	\$2.05	\$1.54	\$0.51
			\$0.00
11/05/98			\$0.00
	\$2.19	\$1.70	\$0.49
	\$2.19	\$1.73	\$0.46
	\$2.17	\$1.73	\$0.44
12/02/98	\$2.25	\$1.88	\$0.37
	\$2.20	\$1.87	\$0.33
	\$2.16	\$1.87	\$0.29
	\$2.14	\$1.86	\$0.28
	\$2.10	\$1.83	\$0.27

DATE	CHICAG	MANLEY	BASIS
01/07/99	\$2.20	\$1.88	\$0.32
	\$2.16	\$1.86	\$0.30
	\$2.16	\$1.88	\$0.28
	\$2.16	\$1.89	\$0.27
02/04/99	\$2.17	\$1.88	\$0.29
	\$2.16	NR	\$2.16
	\$2.14	\$1.84	\$0.30
	\$2.07	\$1.80	\$0.27
03/04/99	\$2.11	\$1.81	\$0.30
	\$2.18	\$1.93	\$0.25
	\$2.18	\$1.92	\$0.26
	\$2.30	\$1.98	\$0.32
04/01/99	\$2.22	\$1.90	\$0.32
	\$2.18	\$1.83	\$0.35
	\$2.20	\$1.87	\$0.33
	\$2.20	\$1.83	\$0.37
05/06/99			\$0.00
	\$2.22	\$1.92	\$0.30
	\$2.19	\$1.87	\$0.32
	\$2.17	\$1.86	\$0.31
06/04/99	\$2.21	\$1.87	\$0.34
	\$2.20	\$1.88	\$0.32
	\$2.17	\$1.86	\$0.31
	\$2.14	\$1.84	\$0.30
07/01/99	\$2.04	\$1.74	\$0.30
	\$1.83	\$1.55	\$0.28
	\$1.87	\$1.58	\$0.29
	\$2.05	\$1.63	\$0.42
08/05/99	\$2.00	\$1.56	\$0.44
	\$2.23	\$1.76	\$0.47
	\$2.10	\$1.55	\$0.55
	\$2.14	\$1.66	\$0.48
09/02/99	\$2.03	\$1.56	\$0.47
	\$2.09	\$1.62	\$0.47
	\$2.06	\$1.60	\$0.46
	\$2.00	\$1.56	\$0.44
10/07/99	\$2.08	\$1.52	\$0.56
	\$2.08	\$1.54	\$0.54
	\$2.03	\$1.46	\$0.57
	\$1.99	\$1.51	\$0.48
11/04/98	\$2.00	\$1.50	\$0.50
	\$2.00	\$1.53	\$0.47
	\$2.02	\$1.59	\$0.43
	\$1.96	\$1.54	\$0.42
12/02/99	\$1.92	\$1.58	\$0.34
	\$1.89	\$1.62	\$0.27
	\$1.86	\$1.60	\$0.26
	\$1.91	\$1.64	\$0.27
	\$2.04	\$1.67	\$0.37
	\$1.86	\$1.71	\$0.15

Corn Basis for Mead, NE

DATE	CHICAGO	MEAD	BASIS	DATE	CHICAGO	MEAD	BASIS	DATE	CHICAGO	MEAD	BASIS	DATE	CHICAGO	MEAD	BASIS	DATE	CHICAGO	MEAD	BASIS
1/5/95	\$2.31	\$2.17	\$0.14	1/4/96	\$3.69	\$3.45	\$0.24	1/2/97	\$2.59	\$2.39	\$0.20	01/08/98	\$2.59	\$2.31	\$0.28	01/07/99	\$2.20	\$1.93	\$0.27
	\$2.34	\$2.21	\$0.13		\$3.57	\$3.35	\$0.22		\$2.58	\$2.39	\$0.19		\$2.77	NR	\$2.77		\$2.16	\$1.92	\$0.24
	\$2.34	N/R	\$2.34		\$3.55	\$3.32	\$0.23		\$2.73	\$2.55	\$0.18		\$2.76	NR	\$2.76		\$2.16	\$1.93	\$0.23
	\$2.33	\$2.20	\$0.13		\$3.56	\$3.38	\$0.18						\$2.76	\$2.49	\$0.27		\$2.16	\$1.94	\$0.22
2/2/95	\$2.32	\$2.20	\$0.12	2/1/96	\$3.66	\$3.50	\$0.16					02/05/98	\$2.72	NR	\$2.72	02/04/99	\$2.17	\$1.92	\$0.25
	\$2.34	\$2.22	\$0.12		\$3.59	\$3.51	\$0.08	2/6/97	\$2.69	\$2.49	\$0.20		\$2.71	\$2.46	\$0.25		\$2.16	\$1.91	\$0.25
	\$2.33	\$2.23	\$0.10		\$3.78	\$3.67	\$0.11		\$2.75	\$2.54	\$0.21		\$2.69	\$2.47	\$0.22		\$2.14	\$1.90	\$0.24
	\$2.33	\$2.27	\$0.06		\$3.75	\$3.64	\$0.11		\$2.92	\$2.69	\$0.23		\$2.62	\$2.43	\$0.19		\$2.07	\$1.83	\$0.24
3/2/95	\$2.42	\$2.28	\$0.14		\$3.95	\$3.80	\$0.15		\$2.96	\$2.71	\$0.25	03/05/98	\$2.66	\$2.49	\$0.17	03/04/99	\$2.11	\$1.86	\$0.25
	\$2.45	\$2.29	\$0.16		\$3.91	\$3.79	\$0.12	3/6/97	\$3.05	\$2.80	\$0.25		\$2.74	\$2.58	\$0.16		\$2.18	\$1.94	\$0.24
	\$2.47	\$2.32	\$0.15	3/7/96	\$3.98	\$3.80	\$0.18		\$2.98	\$2.72	\$0.26		\$2.63	\$2.47	\$0.16		\$2.18	\$1.95	\$0.23
	\$2.47	\$2.33	\$0.14		\$3.88	\$3.79	\$0.09		\$3.00	\$2.79	\$0.21		\$2.62	\$2.39	\$0.23		\$2.30	\$2.00	\$0.30
	\$2.49	\$2.37	\$0.12		\$3.99	\$3.92	\$0.07		\$3.08	\$2.81	\$0.27	04/02/98	\$2.56	NR	\$2.56	04/01/99	\$2.22	\$1.94	\$0.28
4/6/95	\$2.50	\$2.37	\$0.13	4/4/96	\$4.26	\$4.10	\$0.16	4/3/97	\$2.94	\$2.66	\$0.28		\$2.50	\$2.30	\$0.20		\$2.18	\$1.88	\$0.30
	\$2.46	\$2.34	\$0.12		\$4.44	\$4.27	\$0.17		\$3.04	\$2.76	\$0.28		\$2.51	NR	\$2.51		\$2.20	\$1.94	\$0.26
	\$2.46	\$2.34	\$0.12		\$4.60	\$4.40	\$0.20		\$3.00	\$2.72	\$0.28		\$2.49	NR	\$2.49		\$2.20	\$1.88	\$0.32
	\$2.49	\$2.41	\$0.08		\$4.99	\$4.78	\$0.21		\$2.95	NR	\$2.95		\$2.44	\$2.28	\$0.16	05/06/99			\$0.00
5/4/95	\$2.57	\$2.43	\$0.14	5/2/96	\$4.77	\$4.52	\$0.25	5/1/97	\$2.97	NR	\$2.97	05/07/98	\$2.52	NR	\$2.52		\$2.22	\$1.94	\$0.28
	\$2.58	\$2.43	\$0.15		\$5.08	\$4.81	\$0.27		\$2.88	\$2.68	\$0.20		\$2.41	NR	\$2.41		\$2.19	\$1.90	\$0.29
	\$2.61	\$2.47	\$0.14		\$5.17	\$5.06	\$0.11		\$2.82	\$2.65	\$0.17		\$2.47	\$2.24	\$0.23		\$2.17		\$0.31
	\$2.67	\$2.52	\$0.15		\$4.93	\$4.96	(\$0.03)		\$2.71	NR	\$2.71		\$2.38	\$2.18	\$0.20	06/04/99	\$2.21	NR	\$2.21
6/1/95	\$2.69	\$2.56	\$0.13		\$4.73	\$4.76	(\$0.03)		\$2.69	\$2.55	\$0.14	06/04/98	\$2.40	NR	\$2.40		\$2.20	NR	\$2.20
	\$2.71	\$2.59	\$0.12	6/6/96	\$4.47	\$4.58	(\$0.11)	6/5/97			\$0.00		NR	NR	\$0.00		\$2.17	NR	\$2.17
	\$2.78	\$2.66	\$0.12		\$4.77	\$4.89	(\$0.12)		\$2.71	\$2.57	\$0.14		\$2.46	\$2.24	\$0.22		\$2.14	NR	\$2.14
	\$2.79	\$2.71	\$0.08		\$4.74	\$4.86	(\$0.12)		\$2.65	NR	\$2.65		\$2.54	NR	\$2.54	07/01/99	\$2.04	NR	\$2.04
	\$2.68	\$2.62	\$0.06		\$4.82	\$4.75	\$0.07		\$2.50	\$2.32	\$0.18		NR	NR	\$0.00		\$1.83	NR	\$1.83
7/6/95	\$2.83	N/R	\$2.83	7/4/96				07/03/97	\$2.33	\$2.21	\$0.12	07/02/98	\$2.34	\$2.07	\$0.27		\$1.87	NR	\$1.87
	\$2.86	\$2.76	\$0.10		\$4.21	\$5.16	(\$0.95)		\$2.34	\$2.21	\$0.13		\$2.30	\$2.03	\$0.27		\$2.05	NR	\$2.05
	\$2.89	\$2.79	\$0.10		\$3.72	\$4.57	(\$0.85)		\$2.52	\$2.40	\$0.12		\$2.27	\$1.98	\$0.29		\$2.00	NR	\$2.00
	\$2.90	\$2.80	\$0.10		\$3.51	\$4.26	(\$0.75)		\$2.43	\$2.31	\$0.12		\$2.20	\$1.88	\$0.32	08/05/99	\$2.23	NR	\$2.23
8/3/95	\$2.79	\$2.69	\$0.10	8/1/96	\$3.61	\$4.45	(\$0.84)		\$2.66	NR	\$2.66	08/06/98			\$0.00		\$2.10	NR	\$2.10
	\$2.77	\$2.66	\$0.11		\$3.53	\$4.48	(\$0.95)	08/08/97	\$2.54	\$2.30	\$0.24		\$2.07		\$2.07		\$2.14	NR	\$2.14
	\$2.82	\$2.72	\$0.10		\$3.76	\$4.91	(\$1.15)		\$2.64	NR	\$2.64		\$2.08	\$1.77	\$0.31		\$2.03	NR	\$2.03
	\$2.86	\$2.76	\$0.10		\$3.68	\$4.87	(\$1.19)		\$2.62	\$2.51	\$0.11		\$1.96	\$1.63	\$0.33	09/02/99	\$2.09	NR	\$2.09
	\$2.95	\$2.81	\$0.14		\$3.71	N/R	\$3.71		\$2.70	\$2.44	\$0.26	09/03/98	\$1.96	\$1.63	\$0.33		\$2.06	NR	\$2.06
9/7/95	\$2.93	\$2.77	\$0.16	9/5/96	\$3.35	\$4.00	(\$0.65)		\$2.74	NR	\$2.74		\$2.01		\$2.01		\$2.00	NR	\$2.00
	\$2.99	\$2.82	\$0.17		\$3.30	\$3.85	(\$0.55)		\$2.65	\$2.39	\$0.26		\$1.96	\$1.61	\$0.35		\$2.08	NR	\$2.08
	\$3.11	\$2.88	\$0.23		\$3.14	N/R	\$3.14		\$2.60	\$2.35	\$0.25		\$2.09	\$1.65	\$0.44		\$2.08	NR	\$2.08
	\$3.09	\$2.83	\$0.26		\$3.06	N/R	\$3.06	10/02/97	\$2.57	\$2.33	\$0.24	10/01/98	\$2.05		\$2.05	10/07/99	\$2.03	NR	\$2.03
10/5/95	\$3.10	\$2.85	\$0.25	10/3/96	\$2.92	N/R	\$2.92		\$2.88	\$2.56	\$0.32				\$0.00		\$1.99	NR	\$1.99
	N/R	\$2.99	\$0.00		\$2.90	\$2.78	\$0.12		\$2.87	NR	\$2.87				\$0.00		\$2.00	NR	\$2.00
	\$3.32	\$3.10	\$0.22		\$2.83	\$2.65	\$0.18		\$2.88	\$2.56	\$0.32		\$2.19		\$2.19		\$2.00	NR	\$2.00
	\$3.29	\$3.09	\$0.20		\$2.78	N/R	\$2.78		\$2.80	\$2.47	\$0.33		\$2.19		\$2.19	11/04/98	\$2.02	NR	\$2.02
11/2/95	\$3.36	\$3.16	\$0.20		\$2.66	N/R	\$2.66	11/04/97	\$2.83	NR	\$2.83	11/05/98	\$2.17		\$2.17		\$1.96	NR	\$1.96
	\$3.33	\$3.06	\$0.27	11/7/96	\$2.65	\$2.47	\$0.18		\$2.73	\$2.46	\$0.27		\$2.25	\$1.92	\$0.33		\$1.92	NR	\$1.92
	\$3.23	\$3.04	\$0.19		\$2.71	\$2.50	\$0.21		\$2.72	\$2.45	\$0.27		\$2.20	\$1.95	\$0.25	12/02/99	\$1.89	NR	\$1.89
	N/R	N/R	\$0.00		\$2.73	\$2.54	\$0.19	12/05/97	\$2.69	\$2.47	\$0.22	12/02/98	\$2.16	\$1.94	\$0.22		\$1.86	NR	\$1.86
	\$3.30	\$3.14	\$0.16						\$2.66	NR	\$2.66		\$2.14	\$1.94	\$0.20		\$1.91	NR	\$1.91
12/7/95	\$3.41	\$3.17	\$0.24	12/5/96	\$2.67	\$2.45	\$0.22		\$2.56	NR			\$2.10		\$2.10		\$2.04	NR	\$2.04
	\$3.48	\$3.26	\$0.22		\$2.64	N/R	\$2.64										\$1.86	NR	\$1.86
	\$3.52	N/R	\$0.00		\$2.67	N/R	\$2.67												
	N/R	\$3.40	(\$3.40)																

Corn Basis for Murdock, NE

DATE	CHICAG	MURDOC	BASIS	DATE	CHICAG	MURDOC	BASIS	DATE	CHICAG	MURDOC	BASIS
1/2/97	\$2.59	\$2.37	\$0.22	01/08/98	\$2.59	\$2.28	\$0.31	01/07/99	\$2.20	\$1.88	\$0.32
	\$2.58	\$2.36	\$0.22		\$2.77	\$2.47	\$0.30		\$2.16	\$1.86	\$0.30
	\$2.73	\$2.50	\$0.23		\$2.76	\$2.43	\$0.33		\$2.16	\$1.88	\$0.28
					\$2.76	\$2.47	\$0.29		\$2.16	\$1.90	\$0.26
2/6/97	\$2.69	\$2.42	\$0.27	02/05/98	\$2.72	\$2.44	\$0.28	02/04/99	\$2.17	\$1.88	\$0.29
	\$2.75	\$2.52	\$0.23		\$2.71	\$2.44	\$0.27		\$2.16		\$2.16
	\$2.92	\$2.63	\$0.29		\$2.69	\$2.44	\$0.25		\$2.14	\$1.84	\$0.30
	\$2.96	\$2.70	\$0.26		\$2.62	\$2.37	\$0.25		\$2.07	\$1.80	\$0.27
3/6/97	\$3.05	\$2.79	\$0.26	03/05/98	\$2.66	\$2.43	\$0.23	03/04/99	\$2.11	\$1.81	\$0.30
	\$2.98	\$2.67	\$0.31		\$2.74	\$2.54	\$0.20		\$2.18	\$1.93	\$0.25
	\$3.00	\$2.74	\$0.26		\$2.63	\$2.40	\$0.23		\$2.18	\$1.92	\$0.26
	\$3.08	\$2.76	\$0.32		\$2.62	\$2.39	\$0.23		\$2.30	\$1.98	\$0.32
4/3/97	\$2.94	\$2.65	\$0.29	04/02/98	\$2.56	\$2.34	\$0.22	04/01/99	\$2.22	\$1.90	\$0.32
	\$3.04	\$2.75	\$0.29		\$2.50	\$2.29	\$0.21		\$2.18	\$1.83	\$0.35
	\$3.00	\$2.70	\$0.30		\$2.51	\$2.31	\$0.20		\$2.20	\$1.87	\$0.33
	\$2.95	\$2.69	\$0.26		\$2.49	\$2.27	\$0.22		\$2.20	\$1.83	\$0.37
5/1/97	\$2.97	\$2.73	\$0.24		\$2.44	\$2.27	\$0.17	05/06/99			\$0.00
	\$2.88	\$2.66	\$0.22	05/07/98	\$2.52	\$2.37	\$0.15		\$2.22	\$1.92	\$0.30
	\$2.82	\$2.63	\$0.19		\$2.41	\$2.25	\$0.16		\$2.19	\$1.87	\$0.32
	\$2.71	\$2.52	\$0.19		\$2.47	\$2.24	\$0.23		\$2.17	\$1.86	\$0.31
	\$2.69	\$2.50	\$0.19		\$2.38	\$2.16	\$0.22	06/04/99	\$2.21	\$1.87	\$0.34
6/5/97			\$0.00	06/04/98	\$2.40	\$2.15	\$0.25		\$2.20	\$1.88	\$0.32
	\$2.71	\$2.52	\$0.19		NR	NR	\$0.00		\$2.17	\$1.86	\$0.31
	\$2.65	\$2.46	\$0.19		\$2.46	\$2.22	\$0.24		\$2.14	\$1.81	\$0.33
	\$2.50	\$2.28	\$0.22		\$2.54	\$2.26	\$0.28	07/01/99	\$2.04	\$1.74	\$0.30
07/03/97	\$2.33	\$2.20	\$0.13	07/02/98	NR	NR	\$0.00		\$1.83	\$1.55	\$0.28
	\$2.34	\$2.21	\$0.13		\$2.34	\$2.03	\$0.31		\$1.87	\$1.55	\$0.32
	\$2.52	\$2.37	\$0.15		\$2.30	\$1.95	\$0.35		\$2.05	\$1.60	\$0.45
	\$2.43	\$2.27	\$0.16		\$2.27	\$1.94	\$0.33		\$2.00	\$1.56	\$0.44
	\$2.66	\$2.42	\$0.24		\$2.20	\$1.88	\$0.32	08/05/99	\$2.23	\$1.76	\$0.47
08/08/97	\$2.54	\$2.24	\$0.30	08/06/98			\$0.00		\$2.10	\$1.55	\$0.55
	\$2.64	\$2.34	\$0.30		\$2.07	\$1.72	\$0.35		\$2.14	\$1.66	\$0.48
	\$2.62	\$2.44	\$0.18		\$2.08	\$1.74	\$0.34		\$2.03	\$1.56	\$0.47
09/04/97	\$2.70	\$2.37	\$0.33		\$1.96	\$1.61	\$0.35	09/02/99	\$2.09	\$1.62	\$0.47
	\$2.74	\$2.36	\$0.38	09/03/98	\$1.96	\$1.62	\$0.34		\$2.06	\$1.60	\$0.46
	\$2.65	\$2.30	\$0.35		\$2.01	\$1.68	\$0.33		\$2.00	\$1.56	\$0.44
	\$2.60	NR	\$2.60		\$1.96	\$1.55	\$0.41		\$2.08	\$1.52	\$0.56
10/02/97	\$2.57	\$2.73	(\$0.16)		\$2.09	\$1.59	\$0.50		\$2.08	\$1.54	\$0.54
	\$2.88	\$2.53	\$0.35	10/01/98	\$2.05	\$1.54	\$0.51	10/07/99	\$2.03	\$1.46	\$0.57
	\$2.87	\$2.54	\$0.33				\$0.00		\$1.99	\$1.51	\$0.48
	\$2.88	\$2.53	\$0.35				\$0.00		\$2.00	\$1.50	\$0.50
	\$2.80	\$2.46	\$0.34		\$2.19	\$1.70	\$0.49		\$2.00	\$1.50	\$0.50
11/04/97	\$2.83	\$2.50	\$0.33		\$2.19	\$1.73	\$0.46	11/04/98	\$2.02	\$1.59	\$0.43
	\$2.73	\$2.37	\$0.36	11/05/98	\$2.17	\$1.73	\$0.44		\$1.96	\$1.57	\$0.39
	\$2.72	\$2.41	\$0.31		\$2.25	\$1.88	\$0.37		\$1.92	\$1.58	\$0.34
12/05/97	\$2.69	\$2.41	\$0.28		\$2.20	\$1.87	\$0.33	12/02/99	\$1.89	\$1.62	\$0.27
	\$2.66	\$2.41	\$0.25	12/02/98	\$2.16	\$1.87	\$0.29		\$1.86	\$1.60	\$0.26
	\$2.56	\$2.33	\$0.23		\$2.14	\$1.86	\$0.28		\$1.91	\$1.64	\$0.27
					\$2.10	\$1.83	\$0.27		\$2.04	\$1.67	\$0.37
									\$1.86	\$1.68	\$0.18

Corn Basis for Ogallala, NE

DATE	CHICAG	OGALLAL	BASIS	DATE	CHICAG	OGALLAL	BASIS
01/08/98	\$2.59	\$2.21	\$0.38	01/07/99	\$2.20	\$1.78	\$0.42
	\$2.77	\$2.41	\$0.36		\$2.16	\$1.74	\$0.42
	\$2.76	\$2.44	\$0.32		\$2.16	\$1.76	\$0.40
	\$2.76	\$2.43	\$0.33		\$2.16	\$1.76	\$0.40
02/05/98	\$2.72	\$2.43	\$0.29	02/04/99	\$2.17	\$1.81	\$0.36
	\$2.71	\$2.44	\$0.27		\$2.16	\$1.81	\$0.35
	\$2.69	\$2.41	\$0.28		\$2.14	\$1.77	\$0.37
	\$2.62	\$2.36	\$0.26		\$2.07	\$1.70	\$0.37
03/05/98	\$2.66	\$2.40	\$0.26	03/04/99	\$2.11	\$1.77	\$0.34
	\$2.74	\$2.47	\$0.27		\$2.18	\$1.84	\$0.34
	\$2.63	\$2.37	\$0.26		\$2.18	\$1.82	\$0.36
	\$2.27	\$2.34	(\$0.07)		\$2.30	\$1.85	\$0.45
04/02/98	\$2.56	\$2.27	\$0.29	04/01/99	\$2.22	\$1.77	\$0.45
	\$2.50	\$2.28	\$0.22		\$2.18	\$1.72	\$0.46
	\$2.51	\$2.29	\$0.22		\$2.20	\$1.75	\$0.45
	\$2.49	\$2.33	\$0.16		\$2.20	\$1.69	\$0.51
	\$2.44	\$2.29	\$0.15	05/06/99			\$0.00
05/07/98	\$2.52	\$2.37	\$0.15		\$2.22	\$1.79	\$0.43
	\$2.41	\$2.28	\$0.13		\$2.19	\$1.74	\$0.45
	\$2.47	\$2.22	\$0.25		\$2.17	\$1.72	\$0.45
	\$2.38	\$2.14	\$0.24	06/04/99	\$2.21	\$1.76	\$0.45
06/04/98	\$2.40	\$2.16	\$0.24		\$2.20	\$1.75	\$0.45
	NR	NR	\$0.00		\$2.17	\$1.72	\$0.45
	\$2.46	\$2.23	\$0.23		\$2.14	\$1.70	\$0.44
	\$2.54	\$2.31	\$0.23	07/01/99	\$2.04	\$1.66	\$0.38
07/02/98	NR	NR	\$0.00		\$1.83	\$1.48	\$0.35
	\$2.34	NR	\$2.34		\$1.87	\$1.52	\$0.35
	\$2.30	\$2.03	\$0.27		\$2.05	\$1.59	\$0.46
	\$2.27	\$1.99	\$0.28		\$2.00	\$1.55	\$0.45
	\$2.20	\$1.94	\$0.26	08/05/99	\$2.23	\$1.73	\$0.50
08/06/98			\$0.00		\$2.10	\$1.55	\$0.55
	\$2.07	\$1.13	\$0.94		\$2.14	\$1.64	\$0.50
	\$2.08	\$1.74	\$0.34		\$2.03	\$1.53	\$0.50
	\$1.96	\$1.62	\$0.34	09/02/99	\$2.09	\$1.59	\$0.50
09/03/98	\$1.96	\$1.61	\$0.35		\$2.06	\$1.56	\$0.50
	\$2.01	\$1.67	\$0.34		\$2.00	\$1.58	\$0.42
	\$1.96	\$1.61	\$0.35		\$2.08	\$1.53	\$0.55
	\$2.09	\$1.62	\$0.47		\$2.08	\$1.53	\$0.55
10/01/98	\$2.05	\$1.59	\$0.46	10/07/99	\$2.03	\$1.61	\$0.42
			\$0.00		\$1.99	\$1.51	\$0.48
			\$0.00		\$2.00	\$1.58	\$0.42
	\$2.19	\$1.75	\$0.44		\$2.00	\$1.52	\$0.48
	\$2.19		\$2.19	11/04/98	\$2.02	\$1.58	\$0.44
11/05/98	\$2.17	\$1.74	\$0.43		\$1.96	\$1.51	\$0.45
	\$2.25	\$1.85	\$0.40		\$1.92	\$1.53	\$0.39
	\$2.20	\$1.82	\$0.38	12/02/99	\$1.89	\$1.52	\$0.37
12/02/98	\$2.16	\$1.77	\$0.39		\$1.86	\$1.52	\$0.34
	\$2.14	\$1.74	\$0.40		\$1.91	\$1.55	\$0.36
	\$2.10	\$1.77	\$0.33		\$2.04	NR	\$2.04
					\$1.86	NR	\$1.86

Corn Basis for Omaha, NE

DATE	CHICAG	OMAHA	BASIS	DATE	CHICAG	OMAHA	BASIS	DATE	CHICAG	OMAHA	BASIS
1/2/97	\$2.59	\$2.45	\$0.14	01/08/98	\$2.59	\$2.43	\$0.16	01/07/99	\$2.20	\$1.97	\$0.23
	\$2.58	\$2.44	\$0.14		\$2.77	\$2.58	\$0.19		\$2.16	\$1.96	\$0.20
	\$2.73	\$2.59	\$0.14		\$2.76	\$2.57	\$0.19		\$2.16	\$1.97	\$0.19
					\$2.76	\$2.56	\$0.20		\$2.16	\$2.01	\$0.15
2/6/97	\$2.69	\$2.56	\$0.13	02/05/98	\$2.72	\$2.52	\$0.20	02/04/99	\$2.17	\$2.01	\$0.16
	\$2.75	\$2.61	\$0.14		\$2.71	\$2.54	\$0.17		\$2.16	\$1.98	\$0.18
	\$2.92	\$2.76	\$0.16		\$2.69	\$2.53	\$0.16		\$2.14	\$1.95	\$0.19
	\$2.96	\$2.79	\$0.17		\$2.62	\$2.47	\$0.15		\$2.07	\$1.90	\$0.17
				03/05/98	\$2.66	\$2.54	\$0.12	03/04/99	\$2.11	\$1.94	\$0.17
3/6/97	\$3.05	\$2.87	\$0.18		\$2.74	\$2.62	\$0.12		\$2.18	\$2.02	\$0.16
	\$2.98	\$2.78	\$0.20		\$2.63	\$2.51	\$0.12		\$2.18	\$2.01	\$0.17
	\$3.00	\$2.85	\$0.15		\$2.62	\$2.46	\$0.16		\$2.30	\$2.06	\$0.24
	\$3.08	\$2.90	\$0.18	04/02/98	\$2.56	\$2.41	\$0.15	04/01/99	\$2.22	\$1.99	\$0.23
4/3/97	\$2.94	\$2.73	\$0.21		\$2.50	\$2.38	\$0.12		\$2.18	\$1.94	\$0.24
	\$3.04	\$2.84	\$0.20		\$2.51	\$2.41	\$0.10		\$2.20	\$1.99	\$0.21
	\$3.00	\$2.78	\$0.22		\$2.49	\$2.40	\$0.09		\$2.20	\$1.94	\$0.26
	\$2.95	\$2.81	\$0.14		\$2.44	\$2.37	\$0.07	05/06/99			\$0.00
5/1/97	\$2.97	\$2.84	\$0.13	05/07/98	\$2.52	\$2.46	\$0.06		\$2.22	\$2.01	\$0.21
	\$2.88	\$2.77	\$0.11		\$2.41	\$2.33	\$0.08		\$2.19	\$1.96	\$0.23
	\$2.82	\$2.74	\$0.08		\$2.47	\$2.32	\$0.15		\$2.17	\$1.94	\$0.23
	\$2.71	\$2.63	\$0.08		\$2.38	\$2.23	\$0.15	06/04/99	\$2.21	\$2.00	\$0.21
	\$2.69	\$2.62	\$0.07	06/04/98	\$2.40	\$2.26	\$0.14		\$2.20	\$1.99	\$0.21
6/5/97			\$0.00	NR	NR		\$0.00		\$2.17	\$1.96	\$0.21
	\$2.71	\$2.63	\$0.08		\$2.46	\$2.30	\$0.16		\$2.14	\$1.94	\$0.20
	\$2.65	\$2.57	\$0.08		\$2.54	\$2.33	\$0.21	07/01/99	\$2.04	\$1.82	\$0.22
	\$2.50	\$2.41	\$0.09	07/02/98	NR	NR	\$0.00		\$1.83	\$1.64	\$0.19
07/03/97	\$2.33	\$2.32	\$0.01		\$2.34	\$2.11	\$0.23		\$1.87	\$1.67	\$0.20
	\$2.34	\$2.31	\$0.03		\$2.30	\$2.05	\$0.25		\$2.05	\$1.75	\$0.30
	\$2.52	\$2.48	\$0.04		\$2.27	\$2.02	\$0.25		\$2.00	\$1.65	\$0.35
	\$2.43	\$2.38	\$0.05		\$2.20	\$1.93	\$0.27	08/05/99	\$2.23	\$1.83	\$0.40
	\$2.66	\$2.54	\$0.12	08/06/98			\$0.00		\$2.10	\$1.64	\$0.46
08/08/97	\$2.54	\$2.34	\$0.20		\$2.07	\$1.80	\$0.27		\$2.14	\$1.70	\$0.44
	\$2.64	\$2.45	\$0.19		\$2.08	\$1.81	\$0.27		\$2.03	\$1.59	\$0.44
	\$2.62	\$2.57	\$0.05		\$1.96	\$1.70	\$0.26	09/02/99	\$2.09	\$1.70	\$0.39
09/04/97	\$2.70	\$2.52	\$0.18	09/03/98	\$1.96	\$1.71	\$0.25		\$2.06	\$1.69	\$0.37
	\$2.74	\$2.51	\$0.23		\$2.01	\$1.75	\$0.26		\$2.00	\$1.67	\$0.33
	\$2.65	\$2.49	\$0.16		\$1.96	\$1.67	\$0.29		\$2.08	\$1.65	\$0.43
	\$2.60	\$2.46	\$0.14		\$2.09	\$1.66	\$0.43		\$2.08	\$1.67	\$0.41
10/02/97	\$2.57	\$2.35	\$0.22	10/01/98	\$2.05	\$1.62	\$0.43	10/07/99	\$2.03	\$1.63	\$0.40
	\$2.88	\$2.56	\$0.32				\$0.00		\$1.99	\$1.62	\$0.37
	\$2.87	\$2.57	\$0.30				\$0.00		\$2.00	\$1.62	\$0.38
	\$2.88	\$2.56	\$0.32		\$2.19	\$1.89	\$0.30		\$2.00	\$1.63	\$0.37
	\$2.80	\$2.53	\$0.27		\$2.19	\$1.89	\$0.30	11/04/98	\$2.02	\$1.70	\$0.32
11/04/97	\$2.83	\$2.61	\$0.22	11/05/98	\$2.17	\$1.90	\$0.27		\$1.96	\$1.70	\$0.26
	\$2.73	\$2.53	\$0.20		\$2.25	\$2.00	\$0.25		\$1.92	\$1.76	\$0.16
	\$2.72	\$2.54	\$0.18		\$2.20	\$2.00	\$0.20	12/02/99	\$1.89	\$1.77	\$0.12
12/05/97	\$2.69	\$2.57	\$0.12	12/02/98	\$2.16	\$1.98	\$0.18		\$1.86	\$1.72	\$0.14
	\$2.66	\$2.55	\$0.11		\$2.14	\$1.96	\$0.18		\$1.91	\$1.77	\$0.14
	\$2.56	\$2.42	\$0.14		\$2.10	\$1.95	\$0.15		\$2.04	\$1.82	\$0.22
									\$1.86	\$1.82	\$0.04

Corn Basis for Osceola, NE

[illegible]

Corn Basis for Silver Creek, NE

DATE	CHICAG	SILVR C	BASIS
1/2/97	\$2.59	\$2.44	\$0.15
	\$2.58	\$2.44	\$0.14
	\$2.73	\$2.59	\$0.14
2/6/97	\$2.69	\$2.53	\$0.16
	\$2.75	\$2.64	\$0.11
	\$2.92	\$2.74	\$0.18
	\$2.96	\$2.77	\$0.19
3/6/97	\$3.05	\$2.84	\$0.21
	\$2.98	\$2.76	\$0.22
	\$3.00	\$2.85	\$0.15
	\$3.08	\$2.90	\$0.18
4/3/97	\$2.94	\$2.71	\$0.23
	\$3.04	\$2.80	\$0.24
	\$3.00	NR	\$3.00
	\$2.95	\$2.78	\$0.17
5/1/97	\$2.97	\$2.84	\$0.13
	\$2.88	\$2.78	\$0.10
	\$2.82	\$2.71	\$0.11
	\$2.71	\$2.60	\$0.11
6/5/97	\$2.69	\$2.61	\$0.08
			\$0.00
	\$2.71	\$2.65	\$0.06
	\$2.65	\$2.59	\$0.06
07/03/97	\$2.50	\$2.39	\$0.11
	\$2.33	\$2.26	\$0.07
	\$2.34	\$2.27	\$0.07
	\$2.52	\$2.43	\$0.09
08/08/97	\$2.43	\$2.34	\$0.09
	\$2.66	\$2.48	\$0.18
	\$2.54	\$2.32	\$0.22
	\$2.64	\$2.44	\$0.20
09/04/97	\$2.62	\$2.52	\$0.10
	\$2.70	\$2.45	\$0.25
	\$2.74	\$2.44	\$0.30
	\$2.65	\$2.41	\$0.24
10/02/97	\$2.60	NR	\$2.60
	\$2.57	\$2.32	\$0.25
	\$2.88	\$2.58	\$0.30
	\$2.87	\$2.59	\$0.28
11/04/97	\$2.88	\$2.58	\$0.30
	\$2.80	\$2.49	\$0.31
	\$2.83	\$2.53	\$0.30
	\$2.73	\$2.48	\$0.25
12/05/97	\$2.72	\$2.44	\$0.28
	\$2.69	\$2.52	\$0.17
	\$2.66	\$2.50	\$0.16
	\$2.56	NR	\$2.56

DATE	CHICAG	SILVR C	BASIS
01/08/98	\$2.59	\$2.33	\$0.26
	\$2.77	\$2.52	\$0.25
	\$2.76	\$2.50	\$0.26
	\$2.76	\$2.50	\$0.26
02/05/98	\$2.72	\$2.51	\$0.21
	\$2.71	\$2.50	\$0.21
	\$2.69	\$2.48	\$0.21
	\$2.62	\$2.46	\$0.16
03/05/98	\$2.66	\$2.50	\$0.16
	\$2.74	\$2.59	\$0.15
	\$2.63	\$2.50	\$0.13
	\$2.62	\$2.39	\$0.23
04/02/98	\$2.56	\$2.36	\$0.20
	\$2.50	\$2.29	\$0.21
	\$2.51	\$2.33	\$0.18
	\$2.49	\$2.31	\$0.18
05/07/98	\$2.44	\$2.26	\$0.18
	\$2.52	\$2.41	\$0.11
	\$2.41	\$2.28	\$0.13
	\$2.47	NR	\$2.47
06/04/98	\$2.38	\$2.18	\$0.20
	\$2.40	\$2.23	\$0.17
	NR	NR	\$0.00
	\$2.46	\$2.26	\$0.20
07/02/98	\$2.54	\$2.31	\$0.23
	NR	NR	\$0.00
	\$2.34	\$2.08	\$0.26
	\$2.30	\$2.04	\$0.26
08/06/98	\$2.27	\$2.00	\$0.27
	\$2.20	\$1.90	\$0.30
			\$0.00
	\$2.07	\$1.77	\$0.30
09/03/98	\$2.08	\$1.78	\$0.30
	\$1.96	\$1.65	\$0.31
	\$1.96	\$1.66	\$0.30
	\$2.01	\$1.65	\$0.36
10/01/98	\$1.96	\$1.66	\$0.30
	\$2.09	\$1.66	\$0.43
	\$2.05	\$1.91	\$0.14
			\$0.00
11/05/98			\$0.00
	\$2.19	\$1.91	\$0.28
	\$2.19	\$1.91	\$0.28
	\$2.17	\$1.89	\$0.28
12/02/98	\$2.25		\$2.25
	\$2.20	\$2.00	\$0.20
	\$2.16	\$1.96	\$0.20
	\$2.14	\$1.94	\$0.20
	\$2.10	\$1.92	\$0.18

DATE	CHICAG	SILVR C	BASIS
01/07/99	\$2.20	\$1.95	\$0.25
	\$2.16	\$1.91	\$0.25
	\$2.16	\$1.96	\$0.20
	\$2.16	\$1.96	\$0.20
02/04/99	\$2.17	\$1.97	\$0.20
	\$2.16	\$1.96	\$0.20
	\$2.14	\$1.95	\$0.19
	\$2.07	\$1.86	\$0.21
03/04/99	\$2.11	\$1.91	\$0.20
	\$2.18	\$1.98	\$0.20
	\$2.18	\$2.00	\$0.18
	\$2.30	\$2.01	\$0.29
04/01/99	\$2.22	\$1.94	\$0.28
	\$2.18	\$1.88	\$0.30
	\$2.20	\$1.94	\$0.26
	\$2.20	\$1.88	\$0.32
05/06/99			\$0.00
	\$2.22	\$1.98	\$0.24
	\$2.19	\$1.93	\$0.26
	\$2.17	\$1.90	\$0.27
06/04/99	\$2.21	\$1.94	\$0.27
	\$2.20	\$1.94	\$0.26
	\$2.17	\$1.91	\$0.26
	\$2.14	\$1.88	\$0.26
07/01/99	\$2.04	\$1.81	\$0.23
	\$1.83	\$1.62	\$0.21
	\$1.87	\$1.64	\$0.23
	\$2.05	\$1.71	\$0.34
08/05/99	\$2.00	\$1.62	\$0.38
	\$2.23	\$1.80	\$0.43
	\$2.10	\$1.60	\$0.50
	\$2.14	\$1.69	\$0.45
09/02/99	\$2.03	\$1.57	\$0.46
	\$2.09	\$1.62	\$0.47
	\$2.06	\$1.64	\$0.42
	\$2.00	\$1.62	\$0.38
10/07/99	\$2.08	\$1.60	\$0.48
	\$2.08	\$1.60	\$0.48
	\$2.03	\$1.61	\$0.42
	\$1.99	\$1.61	\$0.38
11/04/98	\$2.00	\$1.63	\$0.37
	\$2.00	\$1.62	\$0.38
	\$2.02	\$1.71	\$0.31
	\$1.96	\$1.73	\$0.23
12/02/99	\$1.92	\$1.70	\$0.22
	\$1.89	\$1.71	\$0.18
	\$1.86	\$1.66	\$0.20
	\$1.91	\$1.73	\$0.18
	\$2.04	\$1.76	\$0.28
	\$1.86	\$1.78	\$0.08

Corn Basis for Waverly, NE

DATE	CHICAG	WAVERL	BASIS
1/5/95	\$2.31	\$2.09	\$0.22
	\$2.34	\$2.13	\$0.21
	\$2.34	\$2.14	\$0.20
2/2/95	\$2.33	\$2.13	\$0.20
	\$2.32	\$2.14	\$0.18
	\$2.34	\$2.16	\$0.18
	\$2.33	\$2.15	\$0.18
	\$2.33	\$2.17	\$0.16
3/2/95	\$2.42	\$2.20	\$0.22
	\$2.45	\$2.23	\$0.12
	\$2.47	\$2.26	\$0.21
	\$2.47	\$2.28	\$0.19
	\$2.49	\$2.30	\$0.19
4/6/95	\$2.50	\$2.33	\$0.17
	\$2.46	\$2.31	\$0.15
	\$2.46	\$2.32	\$0.14
	\$2.49	\$2.36	\$0.13
5/4/95	\$2.57	\$2.40	\$0.17
	\$2.58	\$2.41	\$0.17
	\$2.61	\$2.44	\$0.17
	\$2.67	\$2.52	\$0.15
6/4/95	\$2.69	\$2.53	\$0.16
	\$2.71	\$2.57	\$0.14
	\$2.78	\$2.63	\$0.15
	\$2.79	\$2.64	\$0.15
	\$2.68	\$2.59	\$0.09
7/6/95	\$2.83	\$2.71	\$0.12
	\$2.86	\$2.74	\$0.12
	\$2.89	\$2.78	\$0.11
	\$2.90	\$2.75	\$0.15
8/3/95	\$2.79	\$2.64	\$0.15
	\$2.77	\$2.61	\$0.16
	\$2.82	\$2.63	\$0.19
	\$2.86	\$2.68	\$0.18
	\$2.95	\$2.73	\$0.22
9/7/95	\$2.93	\$2.73	\$0.20
	\$2.99	\$2.76	\$0.23
	\$3.11	\$2.81	\$0.30
	\$3.09	\$2.78	\$0.31
10/5/95	\$3.10	N/R	\$3.10
	N/R	\$2.94	\$0.00
	\$3.32	\$3.08	\$0.24
	\$3.29	\$3.07	\$0.22
11/2/95	\$3.36	\$3.13	\$0.23
	\$3.33	\$3.05	\$0.28
	\$3.23	\$3.04	\$0.19
	N/R	N/R	\$0.00
	\$3.30	\$3.12	\$0.18
12/7/95	\$3.41	\$3.13	\$0.28
	\$3.48	\$3.21	\$0.27
	\$3.52	N/R	\$3.52
	N/R	\$3.32	(\$3.32)

DATE	CHICAG	WAVERL	BASIS
1/4/96	\$3.69	\$3.40	\$0.29
	\$3.57	\$3.30	\$0.27
	\$3.55	\$3.30	\$0.25
	\$3.56	\$3.33	\$0.23
2/1/96	\$3.66	\$3.48	\$0.18
	\$3.59	\$3.46	\$0.13
	\$3.78	\$3.64	\$0.14
	\$3.75	\$3.62	\$0.13
	\$3.95	\$3.76	\$0.19
3/7/96	\$3.91	\$3.76	\$0.15
	\$3.98	\$3.77	\$0.21
	\$3.88	\$3.75	\$0.13
	\$3.99	\$3.89	\$0.10
4/4/96	\$4.26	\$4.12	\$0.14
	\$4.44	\$4.29	\$0.15
	\$4.60	\$4.37	\$0.23
	\$4.99	\$4.72	\$0.27
5/2/96	\$4.77	\$4.46	\$0.31
	\$5.08	\$4.74	\$0.34
	\$5.17	\$5.01	\$0.16
	\$4.93	\$4.91	\$0.02
	\$4.73	\$4.73	\$0.00
6/6/96	\$4.47	\$4.52	(\$0.05)
	\$4.77	\$4.85	(\$0.08)
	\$4.74	\$4.79	(\$0.05)
	\$4.82	\$4.78	\$0.04
7/4/96	\$4.21	\$5.26	(\$1.05)
	\$3.72	\$4.38	(\$0.66)
	\$3.51	\$4.26	(\$0.75)
	\$3.61	\$4.49	(\$0.88)
8/1/96	\$3.53	\$4.73	(\$1.20)
	\$3.76	\$4.86	(\$1.10)
	\$3.68	\$4.92	(\$1.24)
	\$3.71	\$4.66	(\$0.95)
9/5/96	\$3.35	\$3.80	(\$0.45)
	\$3.30	\$3.15	\$0.15
	\$3.14	\$3.04	\$0.10
	\$3.06	\$3.30	(\$0.24)
10/3/96	\$2.92	\$2.82	\$0.10
	\$2.90	\$2.87	\$0.03
	\$2.83	\$2.59	\$0.24
	\$2.78	\$2.53	\$0.25
	\$2.66	\$2.40	\$0.26
11/7/96	\$2.65	\$2.39	\$0.26
	\$2.71	\$2.45	\$0.26
	\$2.73	\$2.50	\$0.23
12/5/96	\$2.67	\$2.43	\$0.24
	\$2.64	N/R	\$2.64
	\$2.67	N/R	\$2.67

DATE	CHICAG	WAVERL	BASIS
1/2/97	\$2.59	\$2.34	\$0.25
	\$2.58	\$2.34	\$0.24
	\$2.73	\$2.48	\$0.25
2/6/97	\$2.69	\$2.45	\$0.24
	\$2.75	\$2.51	\$0.24
	\$2.92	\$2.65	\$0.27
	\$2.96	\$2.68	\$0.28
3/6/97	\$3.05	\$2.77	\$0.28
	\$2.98	\$2.70	\$0.28
	\$3.00	\$2.76	\$0.24
	\$3.08	\$2.80	\$0.28
4/3/97	\$2.94	\$2.64	\$0.30
	\$3.04	\$2.75	\$0.29
	\$3.00	\$2.69	\$0.31
	\$2.95	\$2.69	\$0.26
5/1/97	\$2.97	\$2.72	\$0.25
	\$2.88	NR	\$2.88
	\$2.82	\$2.63	\$0.19
	\$2.71	\$2.50	\$0.21
	\$2.69	\$2.50	\$0.19
6/5/97	\$2.71	\$2.50	\$0.21
	\$2.65	\$2.45	\$0.20
	\$2.50	\$2.31	\$0.19
7/3/97	\$2.33	\$2.22	\$0.11
	\$2.34	\$2.21	\$0.13
	\$2.52	\$2.35	\$0.17
	\$2.43	\$2.28	\$0.15
8/8/97	\$2.66	\$2.46	\$0.20
	\$2.54	\$2.28	\$0.26
	\$2.64	NR	\$2.64
	\$2.62	\$2.45	\$0.17
9/4/97	\$2.70	\$2.43	\$0.27
	\$2.74	\$2.41	\$0.33
	\$2.65	\$2.33	\$0.32
	\$2.60	\$2.29	\$0.31
10/2/97	\$2.57	\$2.40	\$0.17
	\$2.88	\$2.52	\$0.36
	\$2.87	\$2.53	\$0.34
	\$2.88	NR	\$2.88
11/4/97	\$2.80	\$2.45	\$0.35
	\$2.83	\$2.39	\$0.44
	\$2.73	\$2.39	\$0.34
	\$2.72	\$2.40	\$0.32
12/5/97	\$2.69	\$2.40	\$0.29
	\$2.66	\$2.39	\$0.27
	\$2.56	\$2.31	

DATE	CHICAG	WAVERL	BASIS
01/08/98	\$2.59	\$2.24	\$0.35
	\$2.77	\$2.44	\$0.33
	\$2.76	\$2.43	\$0.33
	\$2.76	\$2.44	\$0.32
02/05/98	\$2.72	\$2.41	\$0.31
	\$2.71	\$2.40	\$0.31
	\$2.69	\$2.40	\$0.29
	\$2.62	NR	\$2.62
03/05/98	\$2.66	\$2.44	\$0.22
	\$2.74	\$2.51	\$0.23
	\$2.63	\$2.40	\$0.23
	\$2.62	\$2.35	\$0.27
04/02/98	\$2.56	\$2.29	\$0.27
	\$2.50	\$2.25	\$0.25
	\$2.51	\$2.28	\$0.23
	\$2.49	\$2.29	\$0.20
	\$2.44	\$2.25	\$0.19
05/07/98	\$2.52	\$2.34	\$0.18
	\$2.41	\$2.25	\$0.16
	\$2.47	\$2.24	\$0.23
	\$2.38	\$2.16	\$0.22
06/04/98	\$2.40	\$2.17	\$0.23
	NR	NR	\$0.00
	\$2.46	NR	\$2.46
	\$2.54	\$2.24	\$0.30
07/02/98	NR	NR	NR
	\$2.34	\$2.03	\$0.31
	\$2.30	\$1.98	\$0.32
	\$2.27	\$1.94	\$0.33
	\$2.20	\$1.85	\$0.35
08/06/98			\$0.00
	\$2.07	\$1.72	\$0.35
	\$2.08	\$1.73	\$0.35
	\$1.96	\$1.58	\$0.38
09/03/98	\$1.96	\$1.59	\$0.37
	\$2.01	\$1.64	\$0.37
	\$1.96	\$1.56	\$0.40
	\$2.09	\$1.56	\$0.53
10/01/98	\$2.05	\$1.53	\$0.52
			\$0.00
			\$0.00
	\$2.19	\$1.73	\$0.46
11/05/98	\$2.19	\$1.73	\$0.46
	\$2.17	\$1.75	\$0.42
	\$2.25	\$1.87	\$0.38
	\$2.20	\$1.86	\$0.34
12/02/98	\$2.16	\$1.57	\$0.59
	\$2.14	\$1.84	\$0.30
	\$2.10	\$1.83	\$0.27

DATE	CHICAG	WAVERL	BASIS
01/07/99	\$2.20	\$1.85	\$0.35
	\$2.16	\$1.83	\$0.33
	\$2.16	\$1.86	\$0.30
02/04/99	\$2.17	\$1.88	\$0.29
	\$2.16	\$1.86	\$0.30
	\$2.14	\$1.84	\$0.30
	\$2.07	\$1.78	\$0.29
03/04/99	\$2.11	\$1.81	\$0.30
	\$2.18	\$1.89	\$0.29
	\$2.18	\$1.89	\$0.29
	\$2.30	\$1.95	\$0.35
04/01/99	\$2.22	\$1.87	\$0.35
	\$2.18	\$1.84	\$0.34
	\$2.20	\$1.87	\$0.33
	\$2.13	\$1.82	\$0.31
05/06/99			\$0.00
	\$2.22	\$1.89	\$0.33
	\$2.19	\$1.84	\$0.35
	\$2.17	\$1.82	\$0.35
06/04/99	\$2.21	\$1.86	\$0.35
	\$2.20	\$1.86	\$0.34
	\$2.17	\$1.83	\$0.34
	\$2.14	\$1.82	\$0.32
07/01/99	\$2.04	\$1.71	\$0.33
	\$1.83	\$1.52	\$0.31
	\$1.87	\$1.53	\$0.34
	\$2.05	\$1.59	\$0.46
	\$2.00	\$1.54	\$0.46
08/05/99	\$2.23	\$1.72	\$0.51
	\$2.10	\$1.59	\$0.51
	\$2.14	\$1.62	\$0.52
	\$2.03	\$1.53	\$0.50
09/02/99	\$2.09	\$1.59	\$0.50
	\$2.06	\$1.60	\$0.46
	\$2.00	\$1.55	\$0.45
	\$2.08	\$1.52	\$0.56
	\$2.08	\$1.51	\$0.57
10/07/99	\$2.03	\$1.48	\$0.55
	\$1.99	\$1.51	\$0.48
	\$2.00	\$1.51	\$0.49
	\$2.00	\$1.52	\$0.48
11/04/99	\$2.02	\$1.57	\$0.45
	\$1.96	\$1.57	\$0.39
	\$1.92	\$1.60	\$0.32
12/02/99	\$1.89	\$1.62	\$0.27
	\$1.86	\$1.58	\$0.28
	\$1.91	\$1.63	\$0.28
	\$2.04	\$1.69	\$0.35
	\$1.86	\$1.70	\$0.16