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EC00-898 Wheat Basis Patterns from Selected Sites in Nebraska

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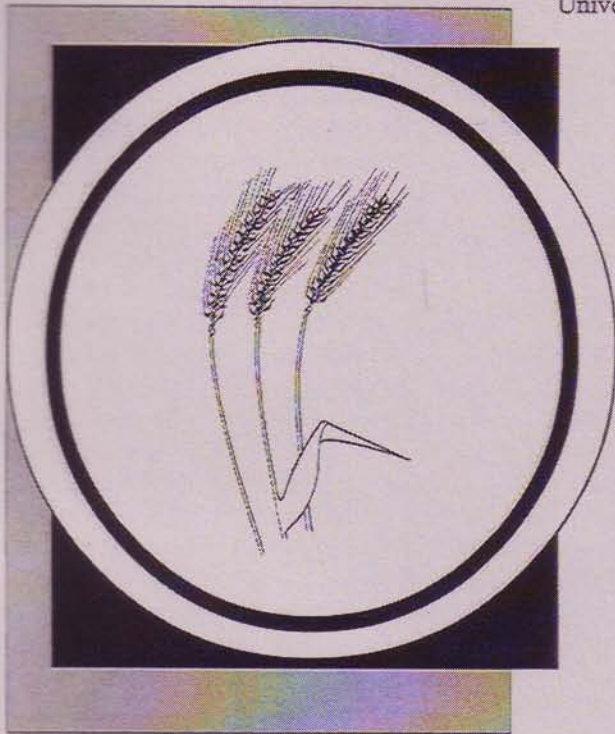


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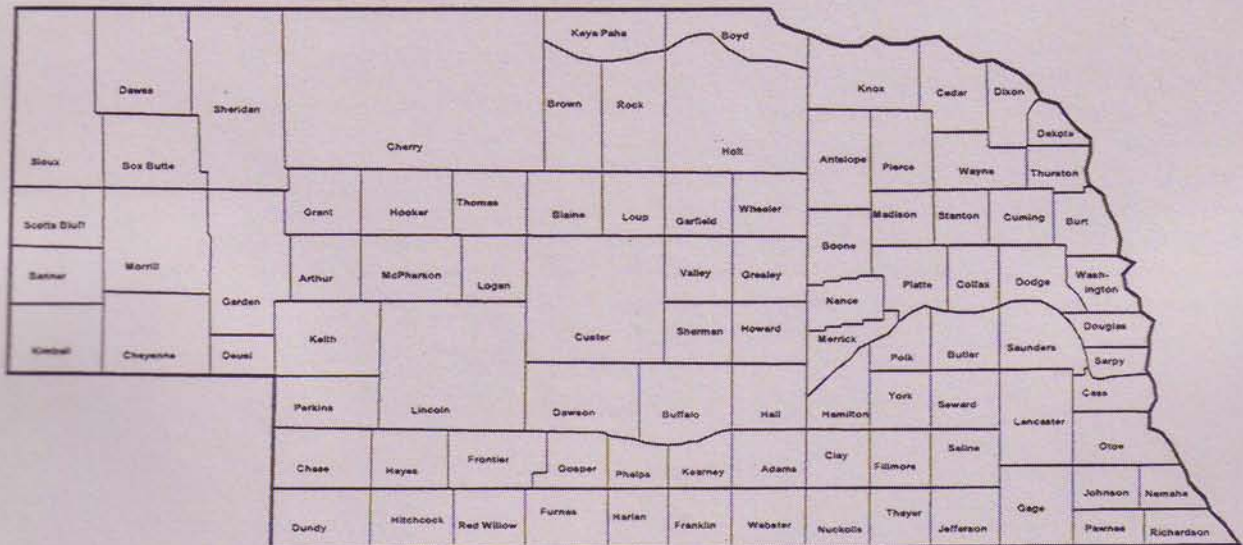
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Wheat Basis Patterns

from Selected Sites
in Nebraska

by **Lynn Lutgen**
Market Specialist



Issued in furtherance of Cooperative Extension work, Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture. Elbert C. Dickey, Interim Director of Cooperative Extension, University of Nebraska, Institute of Agriculture and Natural Resources.

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The following publication contains wheat basis patterns for several towns in Nebraska. The basic price information was collected through surveys, newspaper, electronic media, etc. The listing includes towns that are representative of different geographic locations in Nebraska. The amount of data varies among locations. This publication will be updated each year by adding a year's data to each location which will allow the user to observe the changes in the basis patterns over time.

Why is Basis Important?

The understanding of basis is extremely important to the producer who wishes to forward price wheat production. Basis is important in the evaluation of Hedging, Cash Contracts, Basis Contracts, and Hedge to Arrive Contracts. An example is wheat held in storage in November that the producer plans to sell in May. This is formally known as a selling storage hedge. In hedging, the producer is establishing in advance the price to be received when the grain is sold and the hedge is lifted. The price that is received when the commodity is sold on the futures market is not the actual price the producer will ultimately receive. The futures price is the Kansas City price for grain, not the Nebraska price, therefore, there will be an adjustment made in the Kansas City price. This adjustment is the basis. The basis can cause the producer to either gain an additional profit or receive a lower price for the product than anticipated when the hedge was placed. An understanding of the basis enables the producer to evaluate forward cash contract offers and hedge to arrive contracts, in addition to hedging opportunities.

What is Basis?

Basis is the difference between the Kansas City futures price and the cash price at a specific local market at a particular time. For an individual producer to determine the basis that is relevant, he must determine what the futures price is and then obtain a spot cash price from the local market where he intends to market his crop. When this spot cash price is subtracted from the futures price, the result is the basis, or the localized futures price in the area. The formula used for this is futures price - local cash

price = local basis. The producer should be aware that the narrower or smaller the basis is at the time the hedge is liquidated, the higher his return will be. A negative basis would add an additional unexpected profit over the price position established by the future price. For example, in the example below, the basis in Columbus on January 8, 1998 was 25 cents and on May 7, 1998 it was a 14 cents. The basis was the widest in October at 65 cents. For further explanation of basis see NebGuide G78-416, *The Importance of the "Basis" in Trading on the Futures Market*.

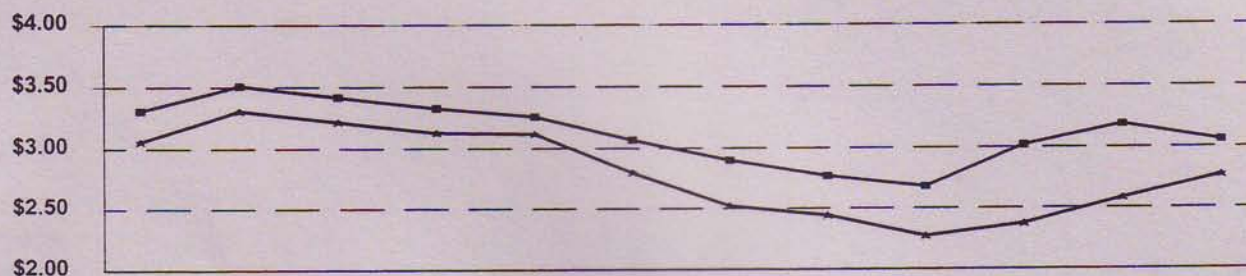
The study of past basis movements and their patterns can be useful in understanding future market opportunities. For example a producer who hedges wheat in June on the December futures must be able to estimate what the December basis will be when they lift their hedge and sell the grain on the cash market. It is for these reasons that this information has been compiled and hopefully will be of use to the producer who forward prices wheat. When evaluating the following basis information keep in mind how the basis for each location was formulated. The cash prices used are the Thursday closing prices at the local elevator. Futures prices are the near-by contract month's closing price. The near-by contract months are December, March, May, July and September. To calculate the basis, each Thursday's local cash price is subtracted from the near-by contract month's futures price.

The towns included in the publication are alphabetically arranged. This towns include:

Beatrice	Brule	Carleton
Council Bluffs	Columbus	Dix
Duncan	Geneva	Grand Island
Greenwood	Holdrege	Kimball
Lexington	Manley	Mead
Murdock	Nora	Ogallala
Omaha	Osceola	Plymouth
Superior	Tarnov	Waverly

It is the intention of the author to update this report annually. Appropriate additions, revisions or deletions will be made at those times. Requests for the updated reports should be sent to the Department of Agricultural Economics, Institute of Agriculture and Natural Resources, 217 H.C. Filley Hall, UNL-East Campus, Lincoln, NE 68583-0922.

Wheat, 1998 Superior, NE



	1-8-98	2-5-98	3-5-98	4-2-98	5-7-98	6-4-98	7-9-98	8-13-98	9-3-98	10-2-98	11-5-98	12-3-98
Future Price	\$3.31	\$3.51	\$3.42	\$3.33	\$3.26	\$3.07	\$2.90	\$2.77	\$2.68	\$3.02	\$3.19	\$3.06
Cash Price	\$3.06	\$3.31	\$3.22	\$3.13	\$3.12	\$2.80	\$2.52	\$2.44	\$2.27	\$2.37	\$2.58	\$2.77
Basis	\$0.25	\$0.20	\$0.25	\$0.20	\$0.14	\$0.27	\$0.38	\$0.33	\$0.41	\$0.65	\$0.61	\$0.29

Wheat Basis for Beatrice, NE

DATE	KANSA	BEATRI	BASIS	DATE	KANSA	BEATRI	BASIS	DATE	KANSA	BEATRI	BASIS	DATE	KANSAS	BEATRIC	BASIS	DATE	KANSAS	BEATRIC	BASIS
1/5/95	\$3.94	\$3.84	\$0.10	1/4/96	\$5.00	\$4.93	\$0.07	1/2/97	\$4.05	\$3.99	\$0.06	01/08/98	\$3.31	\$3.05	\$0.26	01/07/99	\$3.21	\$2.83	\$0.38
	\$3.82	\$3.70	\$0.12		\$4.88	\$4.81	\$0.07		\$4.11	\$4.03	\$0.08		\$3.44	\$3.19	\$0.25		\$3.15	\$2.76	\$0.39
	\$3.69	\$3.57	\$0.12		\$4.88	\$4.76	\$0.12		\$4.11	\$4.03	\$0.08			\$3.24	(\$3.24)		\$3.10	\$2.72	\$0.38
	\$3.70	\$3.53	\$0.17		\$5.03	\$4.85	\$0.18	2/6/97	\$4.14	\$4.02	\$0.12			\$3.30	(\$3.30)		\$3.09	\$2.73	\$0.36
2/2/95	\$3.80	\$3.54	\$0.26	2/1/96	\$5.29	\$5.07	\$0.22		\$4.20	\$4.04	\$0.16	02/05/98	\$3.51	\$3.31	\$0.20	02/04/99	\$3.05	\$2.68	\$0.37
	\$3.69	\$3.58	\$0.11		\$5.29	\$5.06	\$0.23		\$4.33	\$4.06	\$0.27		\$3.46	\$3.27	\$0.19		\$2.98	\$2.61	\$0.37
	\$3.76	\$3.56	\$0.20		\$5.42	\$5.16	\$0.26		\$4.19	\$3.96	\$0.23			\$3.19	(\$3.19)		\$2.84	\$2.48	\$0.36
	\$3.69	\$3.47	\$0.22		\$5.29	\$5.03	\$0.26	3/6/97	\$4.08	\$4.03	\$0.05		\$3.39	\$3.19	\$0.20		\$2.71	\$2.33	\$0.38
3/2/95	\$3.50	\$3.40	\$0.10		\$5.48	\$5.16	\$0.32		\$4.09	\$4.00	\$0.09	03/05/98	\$3.42	\$3.22	\$0.20	03/04/99	\$2.84	\$2.43	\$0.41
	\$3.56	\$3.46	\$0.10	3/7/96	\$5.12	\$5.16	(\$0.04)		\$4.23	\$4.09	\$0.14		\$3.53	\$3.32	\$0.21		\$2.96	\$2.58	\$0.38
	\$3.53	\$3.43	\$0.10		\$5.00	\$5.04	(\$0.04)		\$4.29	\$4.14	\$0.15		\$3.39	\$3.19	\$0.20		\$2.97	\$2.54	\$0.43
	\$3.52	\$3.42	\$0.10		\$4.93	\$4.97	(\$0.04)	4/3/97	\$4.02	\$3.86	\$0.16		\$3.33	\$3.12	\$0.21	04/01/99	\$3.10	\$2.61	\$0.49
	\$3.51	\$3.41	\$0.10		\$5.13	\$5.17	(\$0.04)		\$4.36	\$4.17	\$0.19	04/02/98	\$3.33	\$3.15	\$0.18		\$3.04	\$2.56	\$0.48
4/6/95	\$3.50	\$3.40	\$0.10	4/4/96	\$5.38	\$5.43	(\$0.05)		\$4.82	\$4.54	\$0.28		\$3.19	\$3.04	\$0.15		\$2.95	\$2.50	\$0.45
	\$3.59	\$3.49	\$0.10		\$5.89	\$5.91	(\$0.02)		\$4.70	\$4.29	\$0.41		\$3.24	\$3.10	\$0.14		\$2.92	\$2.47	\$0.45
	\$3.61	\$3.47	\$0.14		\$6.17	\$6.11	\$0.06	5/1/97	\$4.50	\$4.24	\$0.26		\$3.17	\$3.10	\$0.07		\$2.83	\$2.38	\$0.45
	\$3.56	\$3.42	\$0.14		\$7.34	\$6.75	\$0.59		\$4.35	\$4.18	\$0.17		\$3.16	\$3.05	\$0.11		\$2.74	\$2.32	\$0.42
5/4/95	\$3.63	\$3.57	\$0.06	5/2/96	\$6.25	\$6.19	\$0.06		\$4.19	\$4.03	\$0.16	05/07/98	\$3.26	\$3.01	\$0.25	05/06/99	\$2.86	\$2.39	\$0.47
	\$3.68	\$3.64	\$0.04		\$6.84	\$6.74	\$0.10		\$4.00	\$3.92	\$0.08		\$3.19	\$3.09	\$0.10		\$2.81	\$2.31	\$0.50
	\$3.68	\$3.68	\$0.00		\$6.44	\$6.38	\$0.06		\$3.88	\$3.80	\$0.08		\$3.23	\$2.97	\$0.26		\$2.77	\$2.30	\$0.47
	\$3.89	\$3.92	(\$0.03)		\$6.42	\$6.36	\$0.06	6/5/97			\$0.00		NR	\$2.85	(\$2.85)		\$2.89	\$2.47	\$0.42
6/1/95	\$3.92	\$4.00	(\$0.08)		\$5.84	\$5.78	\$0.06		\$3.76	\$3.59	\$0.17	06/04/98	\$3.07	\$2.81	\$0.26	06/03/99	\$2.89	\$2.47	\$0.42
	\$3.96	\$4.01	(\$0.05)	6/6/96	\$5.64	\$5.33	\$0.31		\$3.56	\$3.39	\$0.17		NR	NR	\$0.00		\$2.93	\$2.55	\$0.38
	\$4.06	\$4.10	(\$0.04)		\$5.86	\$5.44	\$0.42		\$3.45	\$3.13	\$0.32		\$3.04	\$2.75	\$0.29		\$2.81	\$2.43	\$0.38
	\$4.37	\$4.17	\$0.20		\$5.77	\$5.33	\$0.44	07/03/97	\$3.34	\$2.95	\$0.39		\$3.11	\$2.79	\$0.32		\$2.80	\$2.40	\$0.40
	\$4.96	\$4.50	\$0.46		\$5.52	NR	\$5.52		\$3.34	\$3.00	\$0.34	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	\$2.33	\$0.40
7/6/95	\$4.52	\$4.32	\$0.20	7/4/96					\$3.49	\$3.15	\$0.34		\$2.90	\$2.58	\$0.32		\$2.62	\$2.21	\$0.41
	\$4.54	\$4.34	\$0.20		\$5.34	NR	\$5.34		\$3.67	\$3.33	\$0.34		\$2.85	\$2.52	\$0.33		\$2.59	\$2.18	\$0.41
	\$4.85	\$4.65	\$0.20		\$5.14	NR	\$5.14	08/08/97	\$3.71	\$3.41	\$0.30		\$2.88	\$2.49	\$0.39		\$2.75	\$2.24	\$0.51
	\$4.77	\$4.59	\$0.18		\$4.77	\$4.50	\$0.27		\$3.80	\$3.46	\$0.34	08/13/98	\$2.77	\$2.34	\$0.43		\$2.81	\$2.25	\$0.56
8/3/95	\$4.56	\$4.36	\$0.20	8/1/96	\$4.77	\$4.53	\$0.24		\$3.66	\$3.36	\$0.30		\$2.77	\$2.33	\$0.44	08/05/99	\$2.96	\$2.37	\$0.59
	\$4.54	\$4.29	\$0.25		\$4.83	\$4.59	\$0.24		\$3.79	\$3.47	\$0.32		\$2.79	\$2.32	\$0.47		\$2.87	NR	\$2.87
	\$4.45	\$4.21	\$0.24		\$4.81	\$4.57	\$0.24	09/04/97	\$3.80	\$3.54	\$0.26		\$2.69	\$2.20	\$0.49		\$2.96	\$2.36	\$0.60
	\$4.63	\$4.40	\$0.23		\$4.82	\$4.55	\$0.27		\$3.71	\$3.48	\$0.23	09/03/98	\$2.68	\$2.17	\$0.51		\$0.00	\$2.30	(\$2.30)
	\$4.63	\$4.41	\$0.22		\$4.69	\$4.48	\$0.21		\$3.68	\$3.41	\$0.27		\$2.72	\$2.22	\$0.50	09/02/99	\$3.06	\$2.33	\$0.73
9/7/95	\$4.82	\$4.55	\$0.27	9/5/96	\$4.54	\$4.27	\$0.27		\$3.79	\$3.39	\$0.40		\$2.80	\$2.29	\$0.51		\$3.04	\$2.33	\$0.71
	\$4.79	\$4.53	\$0.26		\$4.40	\$4.08	\$0.32	10/02/97	\$3.64	\$3.25	\$0.39		\$3.11	\$2.41	\$0.70		\$2.98	\$2.31	\$0.67
	\$4.92	\$4.65	\$0.27		\$4.42	\$4.01	\$0.41		\$3.76	\$3.31	\$0.45	10/02/98	\$3.02	\$2.37	\$0.65		\$2.94	\$2.26	\$0.68
	\$4.94	NR	\$4.94		\$4.38	NR	\$4.38		\$3.77	\$3.38	\$0.39				\$0.00		\$2.94	\$2.24	\$0.70
10/5/95	\$4.97	\$4.65	\$0.32	10/3/96	\$4.33	\$4.07	\$0.26		\$3.78	\$3.39	\$0.39				\$0.00	10/07/99	\$2.79	\$2.25	\$0.54
	\$5.00	\$4.68	\$0.32		\$4.38	\$4.13	\$0.25		\$3.70	\$3.33	\$0.37		\$3.27	\$2.70	\$0.57		\$2.76	\$2.10	\$0.66
	\$5.20	\$4.88	\$0.32		\$4.33	\$4.13	\$0.20	11/06/97	\$3.68	\$3.31	\$0.37		\$3.24	\$2.74	\$0.50		\$2.78	\$2.08	\$0.70
	\$5.20	\$4.88	\$0.32		\$4.26	\$4.07	\$0.19		\$3.57	\$3.21	\$0.36	11/05/98	\$3.19	\$2.74	\$0.45		\$2.77	\$2.10	\$0.67
11/2/95	\$5.05	\$4.77	\$0.28		\$4.05	\$3.84	\$0.21		\$3.52	\$3.18	\$0.34		\$3.27	\$2.84	\$0.43		\$2.77	\$2.12	\$0.65
	\$5.03	\$4.74	\$0.29	11/7/96	\$4.07	\$3.87	\$0.20	12/05/97	\$3.59	\$3.30	\$0.29		\$3.26	\$2.90	\$0.36	11/04/99	\$2.82	\$2.20	\$0.62
	\$5.00	\$4.72	\$0.28		\$4.27	\$4.10	\$0.17		\$3.52	\$3.16	\$0.36	12/03/98	\$3.06	\$2.74	\$0.32		\$2.73	\$2.21	\$0.52
	NR	NR	\$0.00		\$4.40	\$2.44	\$1.96		\$3.34	\$3.13	\$0.21		\$3.00	\$2.77	\$0.23		\$2.67	\$2.17	\$0.50
	\$5.13	\$4.83	\$0.30	12/5/96	\$3.96	\$4.00	(\$0.04)						\$3.02	\$2.78	\$0.24		Holiday		\$0.00
12/7/95	\$5.04	\$4.97	\$0.07		\$4.06	NR	\$4.06									12/01/99	\$2.64	\$2.20	\$0.44
	\$5.02	\$4.95	\$0.07		\$4.16	\$4.18	(\$0.02)										\$2.53	\$2.18	\$0.35
	\$5.00	NR	\$5.00														\$2.55	\$2.16	\$0.39
	NR	NR	\$0.00														\$2.75	\$2.27	\$0.48
																	\$2.76	\$2.26	\$0.50

Wheat Basis for Brule, NE

Date	Kansas C Brule			Basis	Date	Kansas C Brule			Basis	Date	Kansas C Brule			Basis
1/2/97	\$4.05	\$3.94	\$0.11		01/08/98	\$3.31	\$2.90	\$0.41		01/07/99	\$3.21	\$2.71	\$0.50	
	\$4.11	\$3.95	\$0.16			\$3.44	\$3.05	\$0.39			\$3.15	\$2.65	\$0.50	
	\$4.11	\$3.96	\$0.15				\$3.14	(\$3.14)			\$3.10	\$2.60	\$0.50	
2/6/97	\$4.14	\$3.98	\$0.16				\$3.17	(\$3.17)			\$3.09	\$2.59	\$0.50	
	\$4.20	\$3.94	\$0.26	02/05/98	\$3.51	\$3.23	\$0.28		02/04/99	\$3.05	\$2.55	\$0.50		
	\$4.33	\$4.00	\$0.33			\$3.46	\$3.17	\$0.29			\$2.98	\$2.48	\$0.50	
3/6/97	\$4.19	\$3.86	\$0.33				\$3.12	(\$3.12)			\$2.84	\$2.32	\$0.52	
	\$4.08	\$3.97	\$0.11		\$3.39	\$3.11	\$0.28			\$2.71	\$2.19	\$0.52		
	\$4.09	\$3.98	\$0.11	03/05/98	\$3.42	\$3.15	\$0.27		03/04/99	\$2.84	\$2.33	\$0.51		
\$4.23	\$4.09	\$0.14			\$3.53	\$3.26	\$0.27			\$2.96	\$2.51	\$0.45		
4/3/97	\$4.29	\$4.13	\$0.16		\$3.39	\$3.17	\$0.22			\$2.97	\$2.48	\$0.49		
	\$4.02	\$3.81	\$0.21		\$3.33	\$3.08	\$0.25			\$3.10	\$2.55	\$0.55		
	\$4.36	\$4.13	\$0.23	04/02/98	\$3.33	\$3.11	\$0.22		04/01/99	\$3.04	\$2.49	\$0.55		
\$4.82	\$4.45	\$0.37			\$3.19	\$2.99	\$0.20			\$2.95	\$2.41	\$0.54		
5/1/97	\$4.70		\$4.70		\$3.24	\$3.04	\$0.20			\$2.92	\$2.37	\$0.55		
	\$4.50	\$4.20	\$0.30		\$3.17	\$2.94	\$0.23			\$2.83	\$2.28	\$0.55		
	\$4.35	\$4.13	\$0.22		\$3.16	\$2.99	\$0.17			\$2.74	\$2.21	\$0.53		
	\$4.19	\$3.98	\$0.21	05/07/98	\$3.26	\$3.11	\$0.15		05/06/99			\$0.00		
	\$4.00	\$3.92	\$0.08			\$3.19	\$2.97	\$0.22			\$2.86	\$2.34	\$0.52	
	\$3.88	\$3.81	\$0.07		\$3.23	\$2.93	\$0.30			\$2.81	\$2.23	\$0.58		
6/5/97			\$0.00		NR	\$2.81	(\$2.81)			\$2.77	\$2.19	\$0.58		
	\$3.76	\$3.66	\$0.10	06/04/98	\$3.07	\$2.73	\$0.34		06/03/99	\$2.89	\$2.30	\$0.59		
	\$3.56	\$3.43	\$0.13		NR	NR	\$0.00			\$2.93	\$2.41	\$0.52		
	\$3.45	\$3.15	\$0.30		\$3.04	\$2.70	\$0.34			\$2.81	\$2.26	\$0.55		
	\$3.34	\$2.93	\$0.41		\$3.11	\$2.75	\$0.36			\$2.80	\$2.25	\$0.55		
	\$3.34	\$2.90	\$0.44	07/02/98	NR	NR	\$0.00		07/01/99	\$2.73	\$2.25	\$0.48		
\$3.49	\$3.11	\$0.38			\$2.90	\$2.47	\$0.43			\$2.62	\$2.03	\$0.59		
	\$3.67	\$3.29	\$0.38		\$2.85	\$2.38	\$0.47			\$2.59	\$1.92	\$0.67		
	\$3.71	\$3.34	\$0.37		\$2.88	\$2.34	\$0.54			\$2.75	\$1.99	\$0.76		
	\$3.80	\$3.39	\$0.41		\$2.77	\$2.22	\$0.55			\$2.81	\$2.03	\$0.78		
08/08/97	\$3.66	\$3.30	\$0.36	08/13/98	\$2.77	\$2.19	\$0.58		08/05/99	\$2.96	\$2.17	\$0.79		
	\$3.79	\$3.45	\$0.34			\$2.79	\$2.19	\$0.60			\$2.87	\$2.03	\$0.84	
	09/04/97	\$3.80	\$3.46	\$0.34		\$2.69	\$2.07	\$0.62			\$2.96	\$2.16	\$0.80	
\$3.71		\$3.39	\$0.32	09/03/98	\$2.68	\$2.08	\$0.60			\$0.00		\$0.00		
\$3.68		\$3.31	\$0.37			\$2.72	\$2.07	\$0.65	09/02/99	\$3.06	\$2.11	\$0.95		
10/02/97	\$3.79	\$3.25	\$0.54		\$2.80	\$2.12	\$0.68				\$3.04	\$2.10	\$0.94	
	\$3.64	\$3.11	\$0.53		\$3.11	\$2.31	\$0.80			\$2.98	\$2.08	\$0.90		
		\$3.76	\$3.27	\$0.49	10/02/98	\$3.02	\$2.22	\$0.80			\$2.94	\$2.04	\$0.90	
	\$3.77	\$3.24	\$0.53					\$0.00		\$2.94	\$2.04	\$0.90		
	\$3.78	\$3.25	\$0.53				\$0.00		10/07/99	\$2.79	\$1.89	\$0.90		
	\$3.70	\$3.17	\$0.53		\$3.27	\$2.56	\$0.71			\$2.76	\$1.96	\$0.80		
	11/06/97	\$3.68	\$3.31	\$0.37		\$3.24	\$2.59	\$0.65			\$2.78	\$2.00	\$0.78	
\$3.57		\$3.27	\$0.30	11/05/98	\$3.19	\$2.59	\$0.60			\$2.77	\$1.99	\$0.78		
\$3.52			\$3.52			\$3.27	\$2.67	\$0.60		\$2.77	\$1.99	\$0.78		
12/05/97	\$3.59	\$3.26	\$0.33		\$3.26	\$2.69	\$0.57		11/04/99	\$2.82	\$2.04	\$0.78		
	\$3.52	\$3.17	\$0.35	12/03/98	\$3.06	\$2.58	\$0.48				\$2.73	\$1.95	\$0.78	
	\$3.34	\$3.00	\$0.34			\$3.00	\$2.52	\$0.48			\$2.67	\$1.97	\$0.70	
					\$3.02	\$2.58	\$0.44					\$0.00		
									Holiday					
									12/01/99	\$2.64	\$1.93	\$0.71		
										\$2.53	\$1.90	\$0.63		
										\$2.55	\$1.95	\$0.60		
										\$2.75	NR	\$2.75		
										\$2.76	NR	\$2.76		

Wheat Basis for Carleton, NE

DATE	KAN.	CIT	CARLET	BASIS
01/07/99	\$3.21	NR		\$3.21
	\$3.15		\$2.74	\$0.41
	\$3.10		\$2.70	\$0.40
	\$3.09		\$2.69	\$0.40
02/04/99	\$3.05		\$2.64	\$0.41
	\$2.98		\$2.57	\$0.41
	\$2.84		\$2.44	\$0.40
	\$2.71		\$2.31	\$0.40
03/04/99	\$2.84		\$2.43	\$0.41
	\$2.96		\$2.56	\$0.40
	\$2.97		\$2.52	\$0.45
	\$3.10		\$2.60	\$0.50
04/01/99	\$3.04		\$2.53	\$0.51
	\$2.95		\$2.45	\$0.50
	\$2.92		\$2.42	\$0.50
	\$2.83		\$2.33	\$0.50
	\$2.74		\$2.23	\$0.51
05/06/99				\$0.00
	\$2.86		\$2.30	\$0.56
	\$2.81		\$2.20	\$0.61
	\$2.77		\$2.16	\$0.61
06/03/99	\$2.89		\$2.24	\$0.65
	\$2.93		\$2.32	\$0.61
	\$2.81		\$2.20	\$0.61
	\$2.80		\$2.30	\$0.50
07/01/99	\$2.73		\$2.33	\$0.40
	\$2.62		\$2.20	\$0.42
	\$2.59		\$2.16	\$0.43
	\$2.75		\$2.25	\$0.50
	\$2.81		\$2.30	\$0.51
08/05/99	\$2.96		\$2.46	\$0.50
	\$2.87		\$2.37	\$0.50
	\$2.96		\$2.45	\$0.51
	\$0.00		\$2.38	(\$2.38)
09/02/99	\$3.06		\$2.40	\$0.66
	\$3.04		\$2.38	\$0.66
	\$2.98		\$2.31	\$0.67
	\$2.94		\$2.28	\$0.66
	\$2.94		\$2.28	\$0.66
10/07/99	\$2.79		\$2.12	\$0.67
	\$2.76		\$2.10	\$0.66
	\$2.78		\$2.12	\$0.66
	\$2.77		\$2.11	\$0.66
11/04/99	\$2.82	NR		\$2.82
	\$2.73	NR		\$2.73
	\$2.67	NR		\$2.67
	Holiday			\$0.00
12/01/99	\$2.64	NR		\$2.64
	\$2.53	NR		\$2.53
	\$2.55	NR		\$2.55
	\$2.75	NR		\$2.75
	\$2.76	NR		\$2.76

Wheat Basis for Council Bluffs, IA

DATE	KAN.	CIT	COBLUF	BASIS	DATE	KAN.	CIT	COBLUF	BASIS	DATE	KAN.	CIT	COBLUF	BASIS
1/2/97	\$4.05	\$4.30	(\$0.25)		01/08/98	\$3.31	\$3.41	(\$0.10)		01/07/99	\$3.21	\$3.33	(\$0.12)	
	\$4.11	\$4.31	(\$0.20)			\$3.44	\$3.59	(\$0.15)			\$3.15	\$3.27	(\$0.12)	
	\$4.11	\$4.35	(\$0.24)				\$3.65	(\$3.65)			\$3.10	\$3.16	(\$0.06)	
2/6/97	\$4.14	\$4.33	(\$0.19)				\$3.66	(\$3.66)			\$3.09	\$3.15	(\$0.06)	
	\$4.20	\$4.21	(\$0.01)		02/05/98	\$3.51	\$3.67	(\$0.16)		02/04/99	\$3.05	\$3.10	(\$0.05)	
	\$4.33	\$4.34	(\$0.01)			\$3.53	\$3.65	(\$0.12)			\$2.98	\$2.97	\$0.01	
	\$4.19	\$4.22	(\$0.03)				\$0.00				\$2.84	\$2.82	\$0.02	
3/6/97	\$4.08	\$4.32	(\$0.24)		03/05/98		\$0.00				\$2.71	\$2.69	\$0.02	
	\$4.09	\$4.24	(\$0.15)			\$3.53	\$3.65	(\$0.12)		03/04/99	\$2.84	\$2.78	\$0.06	
	\$4.23	\$4.38	(\$0.15)			\$3.39	\$3.51	(\$0.12)			\$2.96	\$2.92	\$0.04	
	\$4.29	\$4.39	(\$0.10)			\$3.33	\$3.56	(\$0.23)			\$2.97	\$2.89	\$0.08	
4/3/97	\$4.02	\$4.12	(\$0.10)		04/02/98	\$3.33	\$3.52	(\$0.19)			\$3.10	\$2.97	\$0.13	
	\$4.36	\$4.48	(\$0.12)			\$3.19	\$3.52	(\$0.33)		04/01/99	\$3.04	\$2.94	\$0.10	
	\$4.82	\$4.79	\$0.03			\$3.24	\$3.37	(\$0.13)			\$2.95	\$2.86	\$0.09	
	\$4.70	\$4.60	\$0.10			\$3.17	\$3.43	(\$0.26)			\$2.92	\$2.82	\$0.10	
5/1/97	\$4.50	\$4.57	(\$0.07)		05/07/98	\$3.16	\$3.36	(\$0.20)			\$2.83	\$2.73	\$0.10	
	\$4.35	\$4.45	(\$0.10)			\$3.26	\$3.45	(\$0.19)			\$2.74	\$2.69	\$0.05	
	\$4.19	\$4.44	(\$0.25)			\$3.19	\$3.34	(\$0.15)		05/06/99		\$0.00		
	\$4.00	\$4.31	(\$0.31)			\$3.23	\$3.35	(\$0.12)			\$2.86	\$2.85	\$0.01	
	\$3.88	\$4.19	(\$0.31)			NR	\$3.23	(\$3.23)			\$2.81	\$2.78	\$0.03	
6/5/97			\$0.00		06/04/98	\$3.07	\$3.13	(\$0.06)			\$2.77	\$2.77	\$0.00	
	\$3.76	\$3.92	(\$0.16)			NR	NR	\$0.00		06/03/99	\$2.89	\$2.88	\$0.01	
	\$3.56	\$3.81	(\$0.25)			\$3.04	\$3.09	(\$0.05)			\$2.93	\$2.96	(\$0.03)	
	\$3.45	\$3.45	\$0.00			\$3.11	\$3.16	(\$0.05)			\$2.81	\$2.84	(\$0.03)	
07/03/97	\$3.34	\$3.25	\$0.09		07/02/98	NR	NR	\$0.00			\$2.80	\$2.90	(\$0.10)	
	\$3.34	\$3.30	\$0.04			\$2.90	\$3.05	(\$0.15)		07/01/99	\$2.73	\$2.83	(\$0.10)	
	\$3.49	\$3.50	(\$0.01)			\$2.85	\$3.00	(\$0.15)			\$2.62	\$2.65	(\$0.03)	
	\$3.67	\$3.70	(\$0.03)			\$2.88	\$2.86	\$0.02			\$2.59	\$2.58	\$0.01	
	\$3.71	\$3.75	(\$0.04)			\$2.77	\$2.75	\$0.02			\$2.75	\$2.67	\$0.08	
08/08/97	\$3.80	\$3.81	(\$0.01)		08/13/98	\$2.77	\$2.67	\$0.10			\$2.81	\$2.70	\$0.11	
	\$3.66	\$3.66	\$0.00			\$2.79	\$2.61	\$0.18		08/05/99	\$2.96	\$2.81	\$0.15	
	\$3.79	\$3.79	\$0.00			\$2.69	\$2.53	\$0.16			\$2.87	\$2.66	\$0.21	
09/04/97	\$3.80	\$3.80	\$0.00		09/03/98	\$2.68	\$2.52	\$0.16			\$2.96	\$2.81	\$0.15	
	\$3.71	\$3.77	(\$0.06)			\$2.72	\$2.54	\$0.18			\$0.00	\$2.73	(\$2.73)	
	\$3.68	\$3.68	\$0.00			\$2.80	\$2.60	\$0.20		09/02/99	\$3.06	\$2.76	\$0.30	
	\$3.79	\$3.66	\$0.13			\$3.11	\$2.70	\$0.41			\$3.04	\$2.41	\$0.63	
10/02/97	\$3.64	NR	\$3.64		10/02/98	\$3.02	\$2.62	\$0.40			\$2.98	\$2.88	\$0.10	
	\$3.76	NR	\$3.76					\$0.00			\$2.94	\$2.82	\$0.12	
	\$3.77	\$3.65	\$0.12					\$0.00			\$2.94	\$2.82	\$0.12	
	\$3.78	\$3.66	\$0.12			\$3.27	\$3.28	(\$0.01)		10/07/99	\$2.79	\$2.68	\$0.11	
	\$3.70	\$3.58	\$0.12			\$3.24	\$3.29	(\$0.05)			\$2.76	\$2.66	\$0.10	
11/06/97	\$3.68	\$3.56	\$0.12		11/05/98	\$3.19	\$3.28	(\$0.09)			\$2.78	\$2.68	\$0.10	
	\$3.57	\$3.45	\$0.12			\$3.27	\$3.41	(\$0.14)			\$2.77	\$2.67	\$0.10	
	\$3.52	NR	\$3.52			\$3.26	\$3.46	(\$0.20)			\$2.77	\$2.67	\$0.10	
12/05/97	\$3.59	\$3.73	(\$0.14)		12/03/98	\$3.06	\$3.30	(\$0.24)		11/04/99	\$2.82	\$2.90	(\$0.08)	
	\$3.52	\$3.67	(\$0.15)			\$3.00	\$3.28	(\$0.28)			\$2.73	\$2.82	(\$0.09)	
	\$3.34	\$3.50	(\$0.16)			\$3.02	\$3.26	(\$0.24)			\$2.67	\$2.72	(\$0.05)	
										Holiday		\$0.00		
										12/01/99	\$2.64	\$2.75	(\$0.11)	
											\$2.53	\$2.68	(\$0.15)	
											\$2.55	\$2.70	(\$0.15)	
											\$2.75	\$2.81	(\$0.06)	
											\$2.76	\$2.80	(\$0.04)	

Wheat Basis for Columbus, NE

DATE	KAN. CITY	COLUMB	BASIS	DATE	KAN. CITY	COLUMB	BASIS	DATE	KAN. CIT	COLUMB	BASIS	DATE	KAN. CIT	COLUM	BASIS	DATE	KAN. CIT	COLUM	BASIS
1/5/95	\$3.94	\$3.71	\$0.23	1/4/96	\$5.00	\$4.87	\$0.13	1/2/97	\$4.05	\$3.95	\$0.10	01/08/98	\$3.31	\$3.00	\$0.31	01/07/99	\$3.21	\$2.87	\$0.34
	\$3.82	\$3.57	\$0.25		\$4.88	\$4.76	\$0.12		\$4.11	\$4.00	\$0.11		\$3.44	\$3.12	\$0.32		\$3.15	\$2.88	\$0.29
	\$3.89	\$3.46	\$0.23		\$4.88	\$4.75	\$0.13		\$4.11	\$3.99	\$0.12			\$3.14	(\$3.14)		\$3.10	\$2.82	\$0.28
	\$3.70	\$3.51	\$0.19		\$5.03	\$4.85	\$0.18	2/6/97	\$4.14	\$4.00	\$0.14			\$3.18	(\$3.18)		\$3.09	\$2.81	\$0.28
2/2/95	\$3.80	\$3.61	\$0.19	2/1/96	\$5.29	\$5.11	\$0.18		\$4.20	\$4.02	\$0.18	02/05/98	\$3.51	\$3.18	\$0.33	02/04/99	\$3.05	\$2.78	\$0.29
	\$3.69	\$3.58	\$0.11		\$5.29	\$5.06	\$0.23		\$4.33	\$4.02	\$0.31		\$3.46	\$3.14	\$0.32		\$2.98	\$2.64	\$0.34
	\$3.76	\$3.59	\$0.17		\$5.42	\$5.16	\$0.26		\$4.19	\$3.97	\$0.22			\$3.07	(\$3.07)		\$2.84	\$2.48	\$0.36
	\$3.69	\$3.52	\$0.17		\$5.29	\$5.04	\$0.25	3/6/97	\$4.08	\$4.03	\$0.05		\$3.39	\$3.16	\$0.23		\$2.71	\$2.35	\$0.36
3/2/95	\$3.50	\$3.53	(\$0.03)		\$5.48	\$5.13	\$0.35		\$4.09	\$4.04	\$0.05	03/05/98	\$3.42	\$3.18	\$0.24	03/04/99	\$2.84	\$2.44	\$0.40
	\$3.56	\$3.46	\$0.10	3/7/96	\$5.12	\$5.16	(\$0.04)		\$4.23	\$4.13	\$0.10		\$3.53	\$3.29	\$0.24		\$2.96	\$2.56	\$0.40
	\$3.53	\$3.44	\$0.09		\$5.00	\$5.07	(\$0.07)		\$4.29	\$4.13	\$0.16		\$3.39	\$3.20	\$0.19		\$2.97	\$2.52	\$0.45
	\$3.52	\$3.43	\$0.09		\$4.93	\$5.00	(\$0.07)	4/3/97	\$4.02	\$3.85	\$0.17		\$3.33	\$3.08	\$0.25		\$3.10	\$2.59	\$0.51
	\$3.51	\$3.41	\$0.10		\$5.13	\$5.21	(\$0.08)		\$4.38	\$4.17	\$0.19	04/02/98	\$3.33	\$3.07	\$0.26	04/01/99	\$3.04	\$2.51	\$0.53
4/6/95	\$3.50	\$3.40	\$0.10	4/4/96	\$5.38	\$5.42	(\$0.04)		\$4.82	\$4.47	\$0.35		\$3.19	\$2.94	\$0.25		\$2.95	\$2.43	\$0.52
	\$3.59	\$3.46	\$0.13		\$5.89	\$5.89	\$0.00	5/1/97	\$4.70	\$4.27	\$0.43		\$3.24	\$3.01	\$0.23		\$2.92	\$2.44	\$0.48
	\$3.81	\$3.54	\$0.07		\$6.17	\$6.12	\$0.05		\$4.50	\$4.25	\$0.25		\$3.17	\$2.94	\$0.23		\$2.83	\$2.35	\$0.48
	\$3.56	\$3.49	\$0.07		\$7.34	\$6.72	\$0.62		\$4.35	\$4.09	\$0.26		\$3.16	\$2.90	\$0.26		\$2.74	\$2.30	\$0.44
5/4/95	\$3.63	\$3.60	\$0.03	no longer reporting					\$4.19	\$4.01	\$0.18	05/07/98	\$3.26	\$3.03	\$0.23	05/06/99			\$0.00
	\$3.68	\$3.63	\$0.05						\$4.00	\$3.85	\$0.15		\$3.19	\$2.92	\$0.27		\$2.86	\$2.41	\$0.45
	\$3.68	\$3.62	\$0.06					8/5/97	\$3.88	\$3.80	\$0.08		\$3.23	\$2.97	\$0.26		\$2.81	\$2.32	\$0.49
	\$3.89	\$3.78	\$0.11								\$0.00		NR	\$2.85	(\$2.85)		\$2.77	\$2.29	\$0.48
6/1/95	\$3.92	\$3.83	\$0.09						\$3.76	\$3.52	\$0.24	06/04/98	\$3.07	\$2.80	\$0.27	06/03/99	\$2.89	\$2.39	\$0.50
	\$3.96	\$4.03	(\$0.07)						\$3.56	\$3.33	\$0.23		NR	NR	\$0.00		\$2.83	\$2.47	\$0.46
	\$4.06	\$3.81	\$0.25					07/03/97	\$3.45	\$3.17	\$0.28		\$3.04	\$2.78	\$0.26		\$2.81	\$2.35	\$0.46
	\$4.37	\$4.09	\$0.28						\$3.34	\$3.01	\$0.33		\$3.11	\$2.82	\$0.29		\$2.80	\$2.34	\$0.46
7/6/95	\$4.96	\$4.53	\$0.43						\$3.34	\$3.01	\$0.33	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	\$2.30	\$0.43
	\$4.52	\$4.33	\$0.19						\$3.49	\$3.16	\$0.33		\$2.90	\$2.62	\$0.28		\$2.62	\$2.20	\$0.42
	\$4.54	\$4.36	\$0.18						\$3.87	\$3.33	\$0.34		\$2.85	\$2.56	\$0.29		\$2.59	\$2.24	\$0.35
	\$4.85	\$4.67	\$0.18						\$3.71	\$3.35	\$0.36		\$2.88	\$2.47	\$0.41		\$2.75	\$2.32	\$0.43
8/3/95	\$4.77	\$4.59	\$0.18					08/08/97	\$3.80	\$3.40	\$0.40		\$2.77	\$2.31	\$0.46		\$2.81	\$2.37	\$0.44
	\$4.56	\$4.35	\$0.21						\$3.68	\$3.32	\$0.34	08/13/98	\$2.77	\$2.27	\$0.50	08/05/99	\$2.96	\$2.43	\$0.53
	\$4.54	\$4.26	\$0.28						\$3.79	\$3.44	\$0.35		\$2.79	\$2.27	\$0.52		\$2.87	NR	\$2.87
	\$4.45	\$4.18	\$0.27					09/04/97	\$3.80	\$3.85	(\$0.05)		\$2.69	\$2.25	\$0.44		\$2.96	\$2.47	\$0.49
	\$4.63	\$4.35	\$0.28						\$3.71	\$3.42	\$0.29	09/03/98	\$2.68	\$2.19	\$0.49		\$0.00	\$2.42	(\$2.42)
	\$4.63	\$4.41	\$0.22						\$3.68	\$3.34	\$0.34		\$2.72	\$2.21	\$0.51	09/02/99	\$3.06	\$2.43	\$0.63
9/7/95	\$4.82	\$4.55	\$0.27						\$3.79	\$3.32	\$0.47		\$2.80	\$2.27	\$0.53		\$3.04	\$2.41	\$0.63
	\$4.79	\$4.52	\$0.27					10/02/97	\$3.64	\$3.24	\$0.40		\$3.11	\$2.39	\$0.72		\$2.98	\$2.38	\$0.60
	\$4.92	\$4.62	\$0.30						\$3.76	\$3.37	\$0.39	10/02/98	\$3.02	\$2.30	\$0.72		\$2.94	\$2.33	\$0.61
	\$4.94	\$4.62	\$0.32						\$3.77	\$3.34	\$0.43				\$0.00		\$2.94	\$2.33	\$0.61
10/5/95	\$4.97	\$4.65	\$0.32						\$3.78	\$3.35	\$0.43				\$0.00	10/07/99	\$2.79	\$2.17	\$0.62
	\$5.00	\$4.68	\$0.32						\$3.70	\$3.28	\$0.42		\$3.27	\$2.56	\$0.71		\$2.78	\$2.30	\$0.48
	\$5.20	\$4.87	\$0.33					11/06/97	\$3.68	\$3.26	\$0.42		\$3.24	\$2.65	\$0.59		\$2.78	\$2.34	\$0.44
	\$5.20	\$4.88	\$0.32						\$3.57	\$3.15	\$0.42	11/05/98	\$3.19	\$2.62	\$0.57		\$2.77	\$2.40	\$0.37
11/2/95	\$5.05	\$4.73	\$0.32						\$3.52	\$3.10	\$0.42		\$3.27	\$2.85	\$0.42		\$2.77	\$2.40	\$0.37
	\$5.03	\$4.70	\$0.33					12/05/97	\$3.59	\$3.30	\$0.29		\$3.26	\$2.97	\$0.29	11/04/99	\$2.82	\$2.44	\$0.38
	\$5.00	\$4.68	\$0.32						\$3.52	\$3.22	\$0.30	12/03/98	\$3.06	\$2.74	\$0.32		\$2.73	\$2.41	\$0.32
	N/R	N/R	\$0.00						\$3.34	\$3.05	\$0.29		\$3.00	\$2.66	\$0.14		\$2.67	\$2.41	\$0.26
	\$5.13	\$4.75	\$0.38										\$3.02	\$2.87	\$0.15				\$0.00
12/7/95	\$5.04	\$4.91	\$0.13													12/01/99	\$2.64	\$2.33	\$0.31
	\$5.02	N/R	\$5.02														\$2.53	\$2.25	\$0.28
	\$5.00	N/R	\$5.00														\$2.55	\$2.35	\$0.20
	N/R	N/R	\$0.00														\$2.75	NR	\$2.75
																	\$2.76	\$2.41	\$0.35

Wheat Basis for Dix, NE

1/2/97	\$4.05	\$3.94	\$0.11	01/08/98	\$3.31	\$2.88	\$0.43	01/07/99	\$3.21	\$2.77	\$0.44
	\$4.11	\$4.00	\$0.11		\$3.44	\$3.06	\$0.38		\$3.15	\$2.67	\$0.48
	\$4.11	\$4.00	\$0.11			\$3.07	(\$3.07)		\$3.10	\$2.62	\$0.48
2/6/97	\$4.14	\$4.06	\$0.08			\$3.14	(\$3.14)		\$3.09	\$2.62	\$0.47
	\$4.20	\$4.05	\$0.15	02/05/98	\$3.51	\$3.17	\$0.34	02/04/99	\$3.05	\$2.57	\$0.48
	\$4.33	\$4.10	\$0.23		\$3.46	\$3.12	\$0.34		\$2.98	\$2.50	\$0.48
	\$4.19	\$4.02	\$0.17			\$3.05	(\$3.05)		\$2.84	\$2.36	\$0.48
3/6/97	\$4.08	\$4.06	\$0.02		\$3.39	\$3.07	\$0.32		\$2.71	\$2.23	\$0.48
	\$4.09	\$4.07	\$0.02	03/05/98	\$3.42	\$3.09	\$0.33	03/04/99	\$2.84	\$2.35	\$0.49
	\$4.23	\$4.21	\$0.02		\$3.53	\$3.23	\$0.30		\$2.96	\$2.53	\$0.43
	\$4.29	\$4.17	\$0.12		\$3.39	\$3.14	\$0.25		\$2.97	\$2.50	\$0.47
4/3/97	\$4.02	\$3.90	\$0.12		\$3.33	\$3.02	\$0.31		\$3.10	\$2.62	\$0.48
	\$4.36	\$4.21	\$0.15	04/02/98	\$3.33	\$3.07	\$0.26	04/01/99	\$3.04	\$2.57	\$0.47
	\$4.82	\$4.50	\$0.32		\$3.19	\$2.95	\$0.24		\$2.95	\$2.49	\$0.46
	\$4.70	\$4.27	\$0.43		\$3.24	\$3.03	\$0.21		\$2.92	\$2.50	\$0.42
5/1/97	\$4.50	\$4.25	\$0.25		\$3.17	\$2.97	\$0.20		\$2.83	\$2.42	\$0.41
	\$4.35	\$4.15	\$0.20		\$3.16	\$2.92	\$0.24		\$2.74	\$2.32	\$0.42
	\$4.19	\$4.00	\$0.19	05/07/98	\$3.26	\$3.05	\$0.21	05/06/99			\$0.00
	\$4.00	\$3.92	\$0.08		\$3.19	\$2.94	\$0.25		\$2.86	\$2.40	\$0.46
	\$3.88	\$3.80	\$0.08		\$3.23	NR	\$3.23		\$2.81	\$2.29	\$0.52
6/5/97			\$0.00		NR	\$2.81	(\$2.81)		\$2.77	\$2.26	\$0.51
	\$3.76	\$3.70	\$0.06	06/04/98	\$3.07	\$2.74	\$0.33	06/03/99	\$2.89	\$2.35	\$0.54
	\$3.56	\$3.50	\$0.06		NR	NR	\$0.00		\$2.93	\$2.40	\$0.53
	\$3.45	\$3.35	\$0.10		\$3.04	\$2.64	\$0.40		\$2.81	\$2.28	\$0.53
07/03/97	\$3.34	\$3.13	\$0.21		\$3.11	\$2.69	\$0.42		\$2.80	\$2.27	\$0.53
	\$3.34	\$2.98	\$0.36	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	\$2.20	\$0.53
	\$3.49	\$3.17	\$0.32		\$2.90	\$2.45	\$0.45		\$2.62	\$2.02	\$0.60
	\$3.67	\$3.33	\$0.34		\$2.85	\$2.38	\$0.47		\$2.59	\$1.89	\$0.70
	\$3.71	\$3.31	\$0.40		\$2.88	\$2.34	\$0.54		\$2.75	\$1.97	\$0.78
08/08/97	\$3.80	\$3.33	\$0.47		\$2.77	\$2.23	\$0.54		\$2.81	\$2.03	\$0.78
	\$3.66	\$3.23	\$0.43	08/13/98	\$2.77	\$2.21	\$0.56	08/05/99	\$2.96	\$2.16	\$0.80
	\$3.79	\$3.36	\$0.43		\$2.79	\$2.19	\$0.60		\$2.87	\$2.07	\$0.80
09/04/97	\$3.80	\$3.33	\$0.47		\$2.69	\$2.08	\$0.61		\$2.96	\$2.16	\$0.80
	\$3.71	\$3.33	\$0.38	09/03/98	\$2.68	\$2.07	\$0.61		\$0.00	\$2.10	(\$2.10)
	\$3.68	\$3.28	\$0.40		\$2.72	\$2.11	\$0.61	09/02/99	\$3.06	\$2.14	\$0.92
	\$3.79	\$3.31	\$0.48		\$2.80	\$2.16	\$0.64		\$3.04	\$2.18	\$0.86
10/02/97	\$3.64	\$3.14	\$0.50		\$3.11	\$2.35	\$0.76		\$2.98	\$2.14	\$0.84
	\$3.76	\$3.31	\$0.45	10/02/98	\$3.02	\$2.27	\$0.75		\$2.94	\$2.13	\$0.81
	\$3.77	\$3.28	\$0.49				\$0.00		\$2.94	\$2.14	\$0.80
	\$3.78	\$3.37	\$0.41				\$0.00	10/07/99	\$2.79	\$2.00	\$0.79
	\$3.70	\$3.23	\$0.47		\$3.27	\$2.61	\$0.66		\$2.76	\$1.98	\$0.78
11/06/97	\$3.68	\$3.23	\$0.45		\$3.24	\$2.63	\$0.61		\$2.78	\$2.01	\$0.77
	\$3.57	\$3.11	\$0.46	11/05/98	\$3.19	\$2.59	\$0.60		\$2.77	\$2.02	\$0.75
	\$3.52	\$3.14	\$0.38		\$3.27	\$2.72	\$0.55		\$2.77	\$2.02	\$0.75
12/05/97	\$3.59	\$3.23	\$0.36		\$3.26	\$2.74	\$0.52	11/04/99	\$2.82	\$2.08	\$0.74
	\$3.52	\$3.10	\$0.42	12/03/98	\$3.06	\$2.65	\$0.41		\$2.73	\$2.01	\$0.72
	\$3.34	\$3.03	\$0.31		\$3.00	\$2.52	\$0.48		\$2.67	\$1.98	\$0.69
					\$3.02	\$2.58	\$0.44				\$0.00
								Holiday			
								12/01/99	\$2.64	\$1.98	\$0.66
									\$2.53	\$1.90	\$0.63
									\$2.55	\$1.93	\$0.62
									\$2.75	\$2.03	\$0.72
									\$2.76	\$2.05	\$0.71

Wheat Basis for Duncan, NE

DATE	KAN.	CIT	DUNCAN	BASIS
1/2/97	\$4.05	\$3.95	\$0.10	
	\$4.11	\$4.00	\$0.11	
	\$4.11	\$3.99	\$0.12	
2/6/97	\$4.14	\$4.00	\$0.14	
	\$4.20	\$4.02	\$0.18	
	\$4.33	\$4.02	\$0.31	
	\$4.19	\$3.97	\$0.22	
3/6/97	\$4.08	\$4.03	\$0.05	
	\$4.09	\$4.04	\$0.05	
	\$4.23	\$4.13	\$0.10	
	\$4.29	\$4.13	\$0.16	
4/3/97	\$4.02	\$3.85	\$0.17	
	\$4.36	\$4.17	\$0.19	
	\$4.82	\$4.47	\$0.35	
	\$4.70	\$4.27	\$0.43	
5/1/97	\$4.50	\$4.25	\$0.25	
	\$4.35	\$4.09	\$0.26	
	\$4.19	\$4.01	\$0.18	
	\$4.00	\$3.85	\$0.15	
	\$3.88	\$3.80	\$0.08	
6/5/97			\$0.00	
	\$3.76	\$3.52	\$0.24	
	\$3.56	\$3.33	\$0.23	
	\$3.45	\$3.17	\$0.28	
07/03/97	\$3.34	\$3.01	\$0.33	
	\$3.34	\$3.01	\$0.33	
	\$3.49	\$3.16	\$0.33	
	\$3.67	\$3.33	\$0.34	
	\$3.71	\$3.35	\$0.36	
08/08/97	\$3.80	\$3.40	\$0.40	
	\$3.66	\$3.32	\$0.34	
	\$3.79	\$3.44	\$0.35	
09/04/97	\$3.80	\$3.54	\$0.26	
	\$3.71	\$3.42	\$0.29	
	\$3.68	\$3.34	\$0.34	
	\$3.79	\$3.32	\$0.47	
10/02/97	\$3.64	\$3.24	\$0.40	
	\$3.76	\$3.37	\$0.39	
	\$3.77	\$3.34	\$0.43	
	\$3.78	\$3.35	\$0.43	
	\$3.70	\$3.28	\$0.42	
11/06/97	\$3.68	\$3.26	\$0.42	
	\$3.57	\$3.15	\$0.42	
	\$3.52	\$3.10	\$0.42	
12/05/97	\$3.59	\$3.30	\$0.29	
	\$3.52	\$3.22	\$0.30	
	\$3.34	\$3.05	\$0.29	

DATE	KAN.	CIT	DUNCAN	BASIS
01/08/98	\$3.31	\$3.00	\$0.31	
	\$3.44	\$3.12	\$0.32	
		\$3.14	(\$3.14)	
		\$3.18	(\$3.18)	
02/05/98	\$3.51	\$3.18	\$0.33	
	\$3.46	\$3.14	\$0.32	
		\$3.07	(\$3.07)	
	\$3.39	\$3.16	\$0.23	
03/05/98	\$3.42	\$3.18	\$0.24	
	\$3.53	\$3.29	\$0.24	
	\$3.39	\$3.20	\$0.19	
	\$3.33	\$3.08	\$0.25	
04/02/98	\$3.33	\$3.07	\$0.26	
	\$3.19	\$2.94	\$0.25	
	\$3.24	\$3.01	\$0.23	
	\$3.17	\$2.94	\$0.23	
	\$3.16	\$2.90	\$0.26	
05/07/98	\$3.26	\$3.03	\$0.23	
	\$3.19	\$2.92	\$0.27	
	\$3.23	\$2.97	\$0.26	
	NR	\$2.85	(\$2.85)	
06/04/98	\$3.07	\$2.80	\$0.27	
	NR	NR	\$0.00	
	\$3.04	\$2.78	\$0.26	
	\$3.11	\$2.82	\$0.29	
07/02/98	NR	NR	\$0.00	
	\$2.90	\$2.62	\$0.28	
	\$2.85	\$2.56	\$0.29	
	\$2.88	\$2.47	\$0.41	
	\$2.77	\$2.31	\$0.46	
08/13/98	\$2.77	\$2.27	\$0.50	
	\$2.79	\$2.27	\$0.52	
	\$2.69	\$2.25	\$0.44	
09/03/98	\$2.68	\$2.19	\$0.49	
	\$2.72	\$2.21	\$0.51	
	\$2.80	\$2.27	\$0.53	
	\$3.11	\$2.39	\$0.72	
10/02/98	\$3.02	\$2.30	\$0.72	
			\$0.00	
			\$0.00	
	\$3.27	\$2.56	\$0.71	
	\$3.24	\$2.65	\$0.59	
11/05/98	\$3.19	\$2.62	\$0.57	
	\$3.27	\$2.85	\$0.42	
	\$3.26	\$2.97	\$0.29	
12/03/98	\$3.06	\$2.74	\$0.32	
	\$3.00	\$2.86	\$0.14	
	\$3.02	\$2.87	\$0.15	

DATE	KAN.	CIT	DUNCAN	BASIS
01/07/99	\$3.21	\$2.87	\$0.34	
	\$3.15	\$2.86	\$0.29	
	\$3.10	\$2.82	\$0.28	
	\$3.09	\$2.81	\$0.28	
02/04/99	\$3.05	\$2.76	\$0.29	
	\$2.98	\$2.64	\$0.34	
	\$2.84	\$2.48	\$0.36	
	\$2.71	\$2.35	\$0.36	
03/04/99	\$2.84	\$2.44	\$0.40	
	\$2.96	\$2.56	\$0.40	
	\$2.97	\$2.52	\$0.45	
	\$3.10	\$2.59	\$0.51	
04/01/99	\$3.04	\$2.51	\$0.53	
	\$2.95	\$2.43	\$0.52	
	\$2.92	\$2.44	\$0.48	
	\$2.83	\$2.35	\$0.48	
	\$2.74	\$2.30	\$0.44	
05/06/99			\$0.00	
	\$2.86	\$2.41	\$0.45	
	\$2.81	\$2.32	\$0.49	
	\$2.77	\$2.29	\$0.48	
06/03/99	\$2.89	\$2.39	\$0.50	
	\$2.93	\$2.47	\$0.46	
	\$2.81	\$2.35	\$0.46	
	\$2.80	\$2.34	\$0.46	
07/01/99	\$2.73	\$2.30	\$0.43	
	\$2.62	\$2.20	\$0.42	
	\$2.59	\$2.24	\$0.35	
	\$2.75	\$2.32	\$0.43	
	\$2.81	\$2.37	\$0.44	
08/05/99	\$2.96	\$2.43	\$0.53	
	\$2.87	NR	\$2.87	
	\$2.96	\$2.47	\$0.49	
	\$0.00	\$2.42	(\$2.42)	
09/02/99	\$3.06	\$2.43	\$0.63	
	\$3.04	\$2.41	\$0.63	
	\$2.98	\$2.38	\$0.60	
	\$2.94	\$2.33	\$0.61	
	\$2.94	\$2.33	\$0.61	
10/07/99	\$2.79	\$2.17	\$0.62	
	\$2.76	\$2.30	\$0.46	
	\$2.78	\$2.34	\$0.44	
	\$2.77	\$2.40	\$0.37	
	\$2.77	\$2.40	\$0.37	
11/04/99	\$2.82	\$2.44	\$0.38	
	\$2.73	\$2.41	\$0.32	
	\$2.67	\$2.41	\$0.26	
	Holiday		\$0.00	
12/01/99	\$2.64	\$2.33	\$0.31	
	\$2.53	\$2.25	\$0.28	
	\$2.55	\$2.35	\$0.20	
	\$2.75	NR	\$2.75	
	\$2.76	\$2.41	\$0.35	

Wheat Basis for Geneva, NE

1/2/97	\$4.05	\$4.00	\$0.05	01/08/98	\$3.31	\$3.00	\$0.31	01/07/99	\$3.21	NR	\$3.21
	\$4.11	\$4.00	\$0.11		\$3.44	\$3.23	\$0.21		\$3.15	NR	\$3.15
	\$4.11	\$3.96	\$0.15			\$3.22	(\$3.22)		\$3.10	NR	\$3.10
2/6/97	\$4.14	\$3.86	\$0.28			\$3.20	(\$3.20)		\$3.09	NR	\$3.09
	\$4.20	\$3.98	\$0.22	02/05/98	\$3.51	\$3.22	\$0.29	02/04/99	\$3.05	NR	\$3.05
	\$4.33	\$4.00	\$0.33		\$3.46	\$3.22	\$0.24		\$2.98	NR	\$2.98
	\$4.19	\$3.85	\$0.34			\$3.12	(\$3.12)		\$2.84	NR	\$2.84
3/6/97	\$4.08	\$3.95	\$0.13		\$3.39	NR	\$3.39		\$2.71	NR	\$2.71
	\$4.09	\$3.97	\$0.12	03/05/98	\$3.42	\$3.15	\$0.27	03/04/99	\$2.84	NR	\$2.84
	\$4.23	\$4.10	\$0.13		\$3.53	\$3.30	\$0.23		\$2.96	NR	\$2.96
	\$4.29	\$4.09	\$0.20		\$3.39	\$3.15	\$0.24		\$2.97	NR	\$2.97
4/3/97	\$4.02	NR	\$4.02		\$3.33	\$3.07	\$0.26		\$3.10	NR	\$3.10
	\$4.36	\$4.16	\$0.20	04/02/98	\$3.33	\$3.14	\$0.19	04/01/99	\$3.04	NR	\$3.04
	\$4.82	\$4.57	\$0.25		\$3.19	NR	\$3.19		\$2.95	NR	\$2.95
	\$4.70	\$4.45	\$0.25		\$3.24	\$3.06	\$0.18		\$2.92	NR	\$2.92
5/1/97	\$4.50	NR	\$4.50		\$3.17	\$3.01	\$0.16		\$2.83	NR	\$2.83
	\$4.35	NR	\$4.35		\$3.16	\$2.93	\$0.23		\$2.74	NR	\$2.74
	\$4.19	\$4.38	(\$0.19)	05/07/98	\$3.26	\$3.11	\$0.15	05/06/99			\$0.00
	\$4.00	\$3.90	\$0.10		\$3.19	\$3.00	\$0.19		\$2.86	NR	\$2.86
	\$3.88	\$3.78	\$0.10		\$3.23	\$2.97	\$0.26		\$2.81	NR	\$2.81
6/5/97			\$0.00		NR	\$2.86	(\$2.86)		\$2.77	NR	\$2.77
	\$3.76	\$3.43	\$0.33	06/04/98	\$3.07	\$2.82	\$0.25	06/03/99	\$2.89	NR	\$2.89
	\$3.56	\$3.23	\$0.33		NR	NR	\$0.00		\$2.93	NR	\$2.93
	\$3.45	\$3.07	\$0.38		\$3.04	\$2.74	\$0.30		\$2.81	NR	\$2.81
07/03/97	\$3.34	\$2.95	\$0.39		\$3.11	NR	\$3.11		\$2.80	NR	\$2.80
	\$3.34	\$2.97	\$0.37	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	NR	\$2.73
	\$3.49	\$3.19	\$0.30		\$2.90	\$2.58	\$0.32		\$2.62	NR	\$2.62
	\$3.67	\$3.36	\$0.31		\$2.85	\$2.55	\$0.30		\$2.59	NR	\$2.59
	\$3.71	\$3.40	\$0.31		\$2.88	\$2.51	\$0.37		\$2.75	NR	\$2.75
08/08/97	\$3.80	\$3.45	\$0.35		\$2.77	\$2.38	\$0.39		\$2.81	NR	\$2.81
	\$3.66	\$3.34	\$0.32	08/13/98	\$2.77	\$2.33	\$0.44	08/05/99	\$2.96	NR	\$2.96
	\$3.79	\$3.47	\$0.32		\$2.79	\$2.35	\$0.44		\$2.87	NR	\$2.87
09/04/97	\$3.80	\$3.96	(\$0.16)		\$2.69	\$2.20	\$0.49		\$2.96	NR	\$2.96
	\$3.71	\$3.42	\$0.29	09/03/98	\$2.68	\$2.19	\$0.49		\$0.00	NR	\$0.00
	\$3.68	\$3.37	\$0.31		\$2.72	\$2.20	\$0.52	09/02/99	\$3.06	NR	\$3.06
	\$3.79	\$3.34	\$0.45		\$2.80	NR	\$2.80		\$3.04	NR	\$3.04
10/02/97	\$3.64	\$3.20	\$0.44		\$3.11	NR	\$3.11		\$2.98	NR	\$2.98
	\$3.76	\$3.40	\$0.36	10/02/98	\$3.02	NR	\$3.02		\$2.94	NR	\$2.94
	\$3.77	\$3.35	\$0.42			NR	\$0.00		\$2.94	NR	\$2.94
	\$3.78	\$3.37	\$0.41			NR	\$0.00	10/07/99	\$2.79	NR	\$2.79
	\$3.70	\$3.29	\$0.41		\$3.27	NR	\$3.27		\$2.76	NR	\$2.76
11/06/97	\$3.68	\$3.27	\$0.41		\$3.24	NR	\$3.24		\$2.78	NR	\$2.78
	\$3.57	\$3.17	\$0.40	11/05/98	\$3.19	NR	\$3.19		\$2.77	NR	\$2.77
	\$3.52	\$3.15	\$0.37		\$3.27	NR	\$3.27		\$2.77	NR	\$2.77
12/05/97	\$3.59	\$3.27	\$0.32		\$3.26	\$2.85	\$0.41	11/04/99	\$2.82	NR	\$2.82
	\$3.52	\$3.25	\$0.27	12/03/98	\$3.06	NR	\$3.06		\$2.73	NR	\$2.73
	\$3.34	\$3.05	\$0.29		\$3.00	NR	\$3.00		\$2.67	NR	\$2.67
					\$3.02	NR	\$3.02				\$0.00
								Holiday			\$0.00
								12/01/99	\$2.64	NR	\$2.64
									\$2.53	NR	\$2.53
									\$2.55	NR	\$2.55
									\$2.75	NR	\$2.75
									\$2.76	NR	\$2.76

Wheat Basis for Grand Island, NE

DATE	KAN.CIT	GR.ISLA	BASIS	DATE	KAN.CIT	GR.ISLA	BASIS	DATE	KAN.CIT	GR.ISLA	BASIS	DATE	KAN.CIT	GR.ISLA	BASIS	DATE	KAN.CIT	GR.ISLA	BASIS
1/5/95	\$3.94	\$3.67	\$0.27	1/4/96	\$5.00	\$4.90	\$0.10	1/2/97	\$4.05	\$3.98	\$0.07	01/08/98	\$3.31	\$2.96	\$0.35	01/07/99	\$3.21	\$2.83	\$0.38
	\$3.82	N/R	\$3.82		\$4.88	\$4.78	\$0.10		\$4.11	\$4.05	\$0.06		\$3.44	\$3.08	\$0.36		\$3.15	\$2.77	\$0.38
	\$3.69	N/R	\$3.69		\$4.88	N/R	\$4.88		\$4.11	\$4.02	\$0.09			\$3.11	(\$3.11)		\$3.10	\$2.75	\$0.35
2/2/95	\$3.70	N/R	\$3.70	2/1/96	\$5.03	\$4.93	\$0.10	2/6/97	\$4.14	\$4.04	\$0.10		NR		\$0.00		\$3.09	\$2.73	\$0.36
	\$3.80	N/R	\$3.80		\$5.29	\$5.13	\$0.16		\$4.20	NR	\$4.20	02/05/98	\$3.51	\$3.28	\$0.23	02/04/99	\$3.05	\$2.68	\$0.37
	\$3.69	N/R	\$3.69		\$5.29	\$5.14	\$0.15		\$4.33	\$4.07	\$0.26		\$3.46	\$3.34	\$0.12		\$2.98	\$2.61	\$0.37
	\$3.76	\$3.47	\$0.29		\$5.42	N/R	\$5.42		\$4.19	\$4.01	\$0.18			\$3.16	(\$3.16)		\$2.84	NR	\$2.84
3/2/95	\$3.69	N/R	\$3.69		\$5.29	\$5.10	\$0.19	3/6/97	\$4.08	\$4.06	\$0.02		\$3.39	\$3.17	\$0.22		\$2.71	\$2.41	\$0.30
	\$3.50	\$3.39	\$0.11		\$5.48	\$5.26	\$0.22		\$4.09	\$4.08	\$0.01	03/05/98	\$3.42	\$3.18	\$0.24	03/04/99	\$2.84	\$2.53	\$0.31
	\$3.56	\$3.44	\$0.12	3/7/96	\$5.12	N/R	\$5.12		\$4.23	\$4.22	\$0.01		\$3.53	\$3.29	\$0.24		\$2.96	\$2.66	\$0.30
	\$3.53	\$3.39	\$0.14		\$5.00	N/R	\$5.00		\$4.29	\$4.22	\$0.07		\$3.39	\$3.18	\$0.21		\$2.97	\$2.62	\$0.35
	\$3.52	\$3.38	\$0.14		\$4.93	\$5.03	(\$0.10)	4/3/97	\$4.02	\$3.91	\$0.11		\$3.33	\$3.05	\$0.28		\$3.10	\$2.69	\$0.41
4/6/95	\$3.51	\$3.37	\$0.14		\$5.13	\$5.19	(\$0.06)		\$4.36	\$4.17	\$0.19	04/02/98	\$3.33	\$3.04	\$0.29	04/01/99	\$3.04	\$2.63	\$0.41
	\$3.50	\$3.40	\$0.10	4/4/96	\$5.38	\$5.45	(\$0.07)		\$4.82	\$4.57	\$0.25		\$3.19	\$2.90	\$0.29		\$2.95	\$2.55	\$0.40
	\$3.59	\$3.46	\$0.13		\$5.89	N/R	\$5.89		\$4.70	\$4.37	\$0.33		\$3.24	\$2.95	\$0.29		\$2.92	\$2.51	\$0.41
5/4/95	\$3.61	N/R	\$3.61		\$6.17	N/R	\$6.17	5/1/97	\$4.50	\$4.25	\$0.25		\$3.17	\$2.88	\$0.29		\$2.83	\$2.43	\$0.40
	\$3.56	N/R	\$3.56		\$7.34	N/R	\$7.34		\$4.35	\$4.09	\$0.26		\$3.16	\$2.87	\$0.29		\$2.74	\$2.32	\$0.42
	\$3.63	N/R	\$3.63	5/2/96	\$6.25	\$6.23	\$0.02		\$4.19	\$3.94	\$0.25	05/07/98	\$3.26	\$3.00	\$0.26	05/06/99			\$0.00
	\$3.68	\$3.54	\$0.14		\$6.84	\$6.74	\$0.10		\$4.00	\$3.75	\$0.25		\$3.19	\$2.94	\$0.25		\$2.86	\$2.43	\$0.43
	\$3.68	N/R	\$3.68		\$6.44	\$6.33	\$0.11		\$3.88	\$3.63	\$0.25		\$3.23	\$2.92	\$0.31		\$2.81	NR	\$2.81
	\$3.89	\$3.73	\$0.16		\$6.42	\$6.25	\$0.17	6/5/97			\$0.00		NR	\$2.81	(\$2.81)		\$2.77	\$2.25	\$0.52
6/1/95	\$3.92	N/R	\$3.92		\$5.84	N/R	\$5.84		\$3.76	\$3.63	\$0.13	06/04/98	\$3.07	\$2.77	\$0.30	06/03/99	\$2.89	\$2.32	\$0.57
	\$3.96	N/R	\$3.96	6/6/96	\$5.64	\$5.38	\$0.26		\$3.56	\$3.44	\$0.12		NR	NR	\$0.00		\$2.93	\$2.40	\$0.53
	\$4.06	\$3.90	\$0.16		\$5.86	N/R	\$5.86		\$3.45	\$3.25	\$0.20		\$3.04	\$2.70	\$0.34		\$2.81	\$2.28	\$0.53
	\$4.37	N/R	\$4.37		\$5.77	N/R	\$5.77	07/03/97	\$3.34	\$2.99	\$0.35		\$3.11	\$2.86	\$0.25		\$2.80	\$2.27	\$0.53
7/6/95	\$4.96	\$4.43	\$0.53		\$5.52	N/R	\$5.52		\$3.34	\$3.02	\$0.32	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	\$2.21	\$0.52
	\$4.52	N/R	\$4.52	7/4/96					\$3.49	\$3.22	\$0.27		\$2.90	\$2.61	\$0.29		\$2.62	\$2.17	\$0.45
	\$4.54	N/R	\$4.54		\$5.34	N/R	\$5.34		\$3.67	\$3.40	\$0.27		\$2.85	\$2.55	\$0.30		\$2.59	\$2.15	\$0.44
	\$4.85	\$4.65	\$0.20		\$5.14	N/R	\$5.14		\$3.71	\$3.44	\$0.27		\$2.88	\$2.51	\$0.37		\$2.75	\$2.20	\$0.55
8/3/95	\$4.77	\$4.57	\$0.20		\$4.77	\$4.53	\$0.24		\$3.80	\$3.49	\$0.31		\$2.77	\$2.38	\$0.39		\$2.81	\$2.24	\$0.57
	\$4.56	N/R	\$4.56	8/1/96	\$4.77	\$4.54	\$0.23	08/08/97	\$3.66	\$3.40	\$0.26	08/13/98	\$2.77	\$2.32	\$0.45	08/05/99	\$2.96	\$2.32	\$0.64
	\$4.54	N/R	\$4.54		\$4.83	\$4.60	\$0.23		\$3.79	\$3.52	\$0.27		\$2.79	\$2.34	\$0.45		\$2.87	\$2.24	\$0.63
	\$4.45	N/R	\$4.45		\$4.81	\$4.57	\$0.24	09/04/97	\$3.80	\$3.50	\$0.30		\$2.69	\$2.25	\$0.44		\$2.96	\$2.32	\$0.64
	\$4.63	\$4.43	\$0.20		\$4.82	\$4.58	\$0.24		\$3.71	\$3.44	\$0.27	09/03/98	\$2.68	\$2.23	\$0.45		\$0.00	\$2.25	(\$2.25)
9/7/95	\$4.63	N/R	\$4.63		\$4.69	\$4.45	\$0.24		\$3.68	\$3.38	\$0.30		\$2.72	\$2.28	\$0.44	09/02/99	\$3.06	\$2.26	\$0.80
	\$4.82	\$4.39	\$0.43	9/5/96	\$4.54	\$4.27	\$0.27		\$3.79	\$3.36	\$0.43		\$2.80	\$2.35	\$0.45		\$3.04	\$2.24	\$0.80
	\$4.79	N/R	\$4.79		\$4.40	\$4.09	\$0.31	10/02/97	\$3.64	\$3.22	\$0.42		\$3.11	\$2.48	\$0.63		\$2.98	\$2.18	\$0.80
	\$4.92	\$4.66	\$0.26		\$4.42	\$4.10	\$0.32		\$3.76	\$3.38	\$0.38	10/02/98	\$3.02	\$2.44	\$0.58		\$2.94	\$2.14	\$0.80
	\$4.94	\$4.65	\$0.29		\$4.38	\$4.11	\$0.27		\$3.77	\$3.35	\$0.42				\$0.00		\$2.94	\$2.14	\$0.80
10/5/95	\$4.97	N/R	\$4.97	10/3/96	\$4.33	\$4.05	\$0.28		\$3.78	NR	\$3.78				\$0.00	10/07/99	\$2.79	\$2.00	\$0.79
	\$5.00	\$4.73	\$0.27		\$4.38	\$4.11	\$0.27		\$3.70	\$3.31	\$0.39		\$3.27	\$2.68	\$0.59		\$2.76	\$1.98	\$0.78
	\$5.20	\$4.90	\$0.30		\$4.33	\$4.05	\$0.28	11/06/97	\$3.68	\$3.27	\$0.41		\$3.24	\$2.91	\$0.33		\$2.78	\$2.00	\$0.78
11/2/95	\$5.20	\$4.95	\$0.25		\$4.26	\$4.00	\$0.26		\$3.57	\$3.16	\$0.41	11/05/98	\$3.19	\$2.56	\$0.63		\$2.77	\$2.00	\$0.77
	\$5.05	N/R	\$5.05		\$4.05	\$3.80	\$0.25		\$3.52	\$3.13	\$0.39		\$3.27	\$2.64	\$0.63		\$2.77	\$2.00	\$0.77
	\$5.03	N/R	\$5.03	11/7/96	\$4.07	\$3.80	\$0.27		\$3.59	NR	\$3.59		\$3.26	\$2.64	\$0.62	11/04/99	\$2.82	\$2.05	\$0.77
	\$5.00	\$4.75	\$0.25		\$4.27	\$4.05	\$0.22	12/05/97	\$3.52	\$3.12	\$0.40	12/03/98	\$3.06	\$2.47	\$0.59		\$2.73	\$2.08	\$0.65
	N/R	N/R	\$0.00		\$4.40	\$4.13	\$0.27		\$3.34	\$2.93	\$0.41		\$3.00	\$3.00	\$0.00		\$2.67	\$2.03	\$0.64
	\$5.13	\$4.77	\$0.36	12/5/96	\$3.96	\$4.08	(\$0.12)						\$3.02	\$2.48	\$0.54				\$0.00
12/7/95	\$5.04	N/R	\$5.04		\$4.06	\$4.21	(\$0.15)									12/01/99	\$2.64	\$1.96	\$0.68
	\$5.02	N/R	\$5.02		\$4.16	\$4.20	(\$0.04)										\$2.53	\$1.90	\$0.63
	\$5.00	N/R	\$5.00														\$2.55	\$1.91	\$0.64
	N/R	N/R	\$0.00														\$2.75	\$1.98	\$0.77
																	\$2.76	\$2.02	\$0.74

Wheat Basis for Greenwood, NE

DATE	KAN. CIT	GREENW	BASIS	DATE	KAN. CIT	GREENW	BASIS	DATE	KAN. CIT	GREENW	BASIS	DATE	KAN. CIT	GREENW	BASIS	DATE	KAN. CIT	GREENW	BASIS	
1/5/95	\$3.94	\$3.60	\$0.34	1/4/96	\$5.00	\$4.95	\$0.05	1/2/97	\$4.05	\$4.05	\$0.00	01/08/98	\$3.31	\$3.17	\$0.14	01/07/99	\$3.21	\$2.98	\$0.23	
	\$3.82	\$3.67	\$0.15		\$4.88	\$4.88	\$0.00		\$4.11	\$4.09	\$0.02		\$3.44	\$3.30	\$0.14		\$3.15	\$2.93	\$0.22	
	\$3.69	\$3.55	\$0.14		\$4.88	\$4.77	\$0.11		\$4.11	\$4.09	\$0.02			\$3.39	(\$3.39)		\$3.10	\$2.87	\$0.23	
	\$3.70	\$3.56	\$0.14		\$5.03	\$4.85	\$0.18	2/6/97	\$4.14	\$4.04	\$0.10			\$3.39	(\$3.39)		\$3.09	\$2.85	\$0.24	
2/2/95	\$3.80	\$3.65	\$0.15	2/1/96	\$5.29	\$5.07	\$0.22		\$4.20	\$3.92	\$0.28	02/05/98	\$3.51	\$3.40	\$0.11	02/04/99	\$3.05	\$2.80	\$0.25	
	\$3.69	\$3.65	\$0.04		\$5.29	\$5.06	\$0.23		\$4.33	\$4.00	\$0.33		\$3.46	\$3.36	\$0.10		\$2.98	NR	\$2.98	
	\$3.76	\$3.62	\$0.14		\$5.42	\$5.23	\$0.19		\$4.19	\$3.91	\$0.28			\$3.29	(\$3.29)		\$2.84	\$2.56	\$0.28	
	\$3.69	\$3.53	\$0.16		\$5.29	\$5.08	\$0.21	3/6/97	\$4.08	\$4.03	\$0.05			\$3.29	\$0.10		\$2.71	\$2.41	\$0.30	
3/2/95	\$3.50	\$3.46	\$0.04		\$5.48	\$5.20	\$0.28		\$4.09	\$4.04	\$0.05	03/05/98	\$3.42	\$3.33	\$0.09	03/04/99	\$2.84	\$2.53	\$0.31	
	\$3.56	\$3.52	\$0.04	3/7/96	\$5.12	\$5.21	(\$0.09)		\$4.23	\$4.08	\$0.15		\$3.53	\$3.43	\$0.10		\$2.96	\$2.68	\$0.28	
	\$3.53	\$3.48	\$0.05		\$5.00	\$5.10	(\$0.10)		\$4.29	\$4.14	\$0.15		\$3.39	\$3.29	\$0.10		\$2.97	\$2.65	\$0.32	
	\$3.52	\$3.43	\$0.09		\$4.93	\$5.02	(\$0.09)	4/3/97	\$4.02	\$3.75	\$0.27			\$3.33	\$0.12		\$3.10	\$2.74	\$0.36	
	\$3.51	\$3.41	\$0.10		\$5.13	\$5.22	(\$0.09)		\$4.36	\$4.21	\$0.15	04/02/98	\$3.33	\$3.23	\$0.10	04/01/99	\$3.04	\$2.69	\$0.35	
4/6/95	\$3.50	\$3.40	\$0.10	4/4/96	\$5.38	\$5.47	(\$0.09)		\$4.82	\$4.47	\$0.35		\$3.19	\$3.16	\$0.03		\$2.95	\$2.60	\$0.35	
	\$3.59	\$3.49	\$0.10		\$5.89	\$5.92	(\$0.03)		\$4.70	\$4.28	\$0.42		\$3.24	\$3.21	\$0.03		\$2.92	\$2.59	\$0.33	
	\$3.61	\$3.49	\$0.12		\$6.17	\$6.07	\$0.10	5/1/97	\$4.50	\$4.22	\$0.28		\$3.17	\$3.15	\$0.02		\$2.83	\$2.51	\$0.32	
	\$3.56	\$3.45	\$0.11		\$7.34	\$6.83	\$0.51		\$4.35	\$4.07	\$0.28			\$3.16	\$0.02		\$2.74	\$2.42	\$0.32	
5/4/95	\$3.63	\$3.47	\$0.16	5/2/96	\$6.25	\$6.22	\$0.03		\$4.19	\$3.93	\$0.26	05/07/98	\$3.26	\$3.18	\$0.08	05/06/99			\$0.00	
	\$3.68	\$3.52	\$0.16		\$6.84	\$6.77	\$0.07		\$4.00	\$3.78	\$0.22		\$3.19	\$3.07	\$0.12		\$2.86	\$2.50	\$0.36	
	\$3.68	\$3.51	\$0.17		\$6.44	\$6.36	\$0.08		\$3.88	\$3.65	\$0.23			\$3.23	\$0.06		\$2.81	\$2.42	\$0.39	
	\$3.89	\$3.72	\$0.17		\$6.42	\$6.32	\$0.10	6/5/97			\$0.00		NR	\$2.91	(\$2.91)		\$2.77	\$2.41	\$0.36	
6/1/95	\$3.92	\$3.75	\$0.17		\$5.84	\$5.59	\$0.25		\$3.76	\$3.57	\$0.19	06/04/98	\$3.07	\$2.89	\$0.18	06/03/99	\$2.89	\$2.51	\$0.38	
	\$3.96	\$3.75	\$0.21	6/6/96	\$5.64	\$5.41	\$0.23		\$3.56	\$3.38	\$0.18		NR	NR	\$0.00		\$2.93	\$2.59	\$0.34	
	\$4.06	\$3.84	\$0.22		\$5.86	\$5.52	\$0.34		\$3.45	\$3.25	\$0.20			\$3.04	\$0.24		\$2.81	\$2.48	\$0.33	
	\$4.37	\$4.12	\$0.25		\$5.77	\$5.40	\$0.37	07/03/97	\$3.34	\$3.09	\$0.25			\$3.11	\$2.87	\$3.11	\$2.80	\$2.48	\$0.32	
	\$4.96	\$4.63	\$0.33		\$5.52	NR	\$5.52		\$3.34	\$3.10	\$0.24	07/02/98	NR	NR	NR	07/01/99	\$2.73	\$2.43	\$0.30	
7/6/95	\$4.52	NR	\$4.52	7/4/96					\$3.49	\$3.27	\$0.22			\$2.90	\$2.68	\$2.90	\$2.62	\$2.26	\$0.36	
	\$4.54	NR	\$4.54		\$5.34	NR	\$5.34		\$3.67	\$3.47	\$0.20			\$2.85	\$2.62	\$0.23	\$2.59	\$2.09	\$0.50	
	\$4.85	\$4.77	\$0.08		\$5.14	NR	\$5.14		\$3.71	\$3.51	\$0.20			\$2.88	\$2.60	\$0.28	\$2.75	\$2.16	\$0.59	
	\$4.77	\$4.72	\$0.05		\$4.77	\$4.58	\$0.19	08/08/97	\$3.80	\$3.56	\$0.24			\$2.77	\$2.47	\$0.30	\$2.81	\$2.22	\$0.59	
8/3/95	\$4.56	\$4.44	\$0.12	8/1/96	\$4.77	\$4.58	\$0.19		\$3.66	\$3.46	\$0.20	08/13/98	\$2.77	\$2.43	\$0.34	08/05/99	\$2.96	\$2.37	\$0.59	
	\$4.54	\$4.34	\$0.20		\$4.83	\$4.64	\$0.19		\$3.79	\$3.61	\$0.18			\$2.79	\$2.41	\$0.38	\$2.87	\$2.27	\$0.60	
	\$4.45	\$4.22	\$0.23		\$4.81	\$4.62	\$0.19	09/04/97	\$3.80	\$3.62	\$0.18			\$2.69	\$2.28	\$0.41	\$2.96	\$2.39	\$0.57	
	\$4.63	\$4.43	\$0.20		\$4.82	\$4.59	\$0.23		\$3.71	\$3.55	\$0.16	09/03/98	\$2.68	\$2.27	\$0.41		\$0.00	\$2.31	(\$2.31)	
	\$4.63	\$4.48	\$0.15		\$4.69	\$4.46	\$0.23		\$3.68	\$3.50	\$0.18			\$2.72	\$2.28	\$0.44	09/02/99	\$3.06	\$2.36	\$0.70
9/7/95	\$4.82	\$4.39	\$0.43	9/5/96	\$4.54	\$4.29	\$0.25		\$3.79	\$3.49	\$0.30			\$2.80	\$2.32	\$0.48	\$3.04	\$2.35	\$0.69	
	\$4.79	\$4.56	\$0.23		\$4.40	\$4.16	\$0.24	10/02/97	\$3.64	\$3.36	\$0.28			\$3.11	\$2.49	\$0.62	\$2.98	\$2.28	\$0.70	
	\$4.92	\$4.68	\$0.24		\$4.42	\$4.15	\$0.27		\$3.76	\$3.52	\$0.24	10/02/98	\$3.02	\$2.41	\$0.61		\$2.94	\$2.24	\$0.70	
	\$4.94	\$4.68	\$0.26		\$4.38	\$4.28	\$0.10		\$3.77	\$3.49	\$0.28				\$0.00		\$2.94	\$2.24	\$0.70	
10/5/95	\$4.97	\$4.71	\$0.26	10/3/96	\$4.33	\$4.22	\$0.11		\$3.78	\$3.50	\$0.28				\$0.00		\$2.79	\$2.10	\$0.69	
	\$5.00	\$4.74	\$0.26		\$4.38	\$4.27	\$0.11		\$3.70	\$3.43	\$0.27			\$3.27	\$2.82	\$0.45	\$2.76	\$2.08	\$0.68	
	\$5.20	\$4.94	\$0.26		\$4.33	\$4.21	\$0.12	11/06/97	\$3.68	\$3.47	\$0.21			\$3.24	\$2.91	\$0.33	\$2.78	\$2.10	\$0.68	
	\$5.20	\$4.96	\$0.24		\$4.26	\$4.14	\$0.12		\$3.57	\$3.42	\$0.15	11/05/98	\$3.19	\$2.85	\$0.34		\$2.77	\$2.17	\$0.60	
11/2/95	\$5.05	\$4.81	\$0.24		\$4.05	\$3.93	\$0.12		\$3.52	\$3.40	\$0.12			\$3.27	\$2.98	\$0.29	\$2.77	\$2.17	\$0.60	
	\$5.03	\$4.81	\$0.22	11/7/96	\$4.07	\$3.95	\$0.12	12/05/97	\$3.59	\$3.48	\$0.11			\$3.26	\$2.97	\$0.29	11/04/99	\$2.82	\$2.32	\$0.50
	\$5.00	\$4.82	\$0.18		\$4.27	\$4.21	\$0.06		\$3.52	\$3.42	\$0.10	12/03/98	\$3.06	\$2.94	\$0.12		\$2.73	\$2.23	\$0.50	
	NR	NR	\$0.00		\$4.40	\$4.25	\$0.15		\$3.34	\$3.26	\$0.08			\$3.00	\$2.89	\$0.11		\$2.67	\$2.19	\$0.48
	\$5.13	\$4.90	\$0.23	12/5/96	\$3.96	\$4.04	(\$0.08)							\$3.02	\$2.91	\$0.11				\$0.00
12/7/95	\$5.04	\$5.01	\$0.03		\$4.06	\$4.21	(\$0.15)										12/01/99	\$2.64	\$2.18	\$0.46
	\$5.02	\$4.98	\$0.04		\$4.16	\$4.25	(\$0.09)											\$2.53	\$2.17	\$0.36
	\$5.00	NR	\$5.00															\$2.55	\$2.18	\$0.37
	NR	NR	\$0.00															\$2.75	\$2.27	\$0.48
																		\$2.76	\$2.28	\$0.48

Wheat Basis for Holdrege, NE

DATE	KAN.	CIT	HOLDRE	BASIS
1/2/97	\$4.05	\$4.05	\$0.00	
	\$4.11	\$4.03	\$0.08	
	\$4.11	\$4.02	\$0.09	
2/6/97	\$4.14	\$4.05	\$0.09	
	\$4.20	\$4.09	\$0.11	
	\$4.33	\$4.05	\$0.28	
	\$4.19	\$4.00	\$0.19	
3/6/97	\$4.08	\$4.00	\$0.08	
	\$4.09	\$3.99	\$0.10	
	\$4.23	\$4.15	\$0.08	
	\$4.29	\$4.12	\$0.17	
4/3/97	\$4.02	\$3.83	\$0.19	
	\$4.36	\$4.16	\$0.20	
	\$4.82	\$4.53	\$0.29	
	\$4.70	\$4.38	\$0.32	
5/1/97	\$4.50	\$4.26	\$0.24	
	\$4.35	\$4.17	\$0.18	
	\$4.19	\$4.05	\$0.14	
	\$4.00	\$3.90	\$0.10	
	\$3.88	\$3.77	\$0.11	
6/5/97			\$0.00	
	\$3.76	\$3.63	\$0.13	
	\$3.56	NR	\$3.56	
	\$3.45	\$3.10	\$0.35	
07/03/97	\$3.34	\$2.90	\$0.44	
	\$3.34	\$2.95	\$0.39	
	\$3.49	\$3.27	\$0.22	
	\$3.67	\$3.31	\$0.36	
	\$3.71	\$3.33	\$0.38	
08/08/97	\$3.80	\$3.38	\$0.42	
	\$3.66	\$3.28	\$0.38	
	\$3.79	\$3.40	\$0.39	
09/04/97	\$3.80	NR	\$3.80	
	\$3.71	\$3.35	\$0.36	
	\$3.68	\$3.27	\$0.41	
	\$3.79	NR	\$3.79	
10/02/97	\$3.64	NR	\$3.64	
	\$3.76	NR	\$3.76	
	\$3.77	\$3.24	\$0.53	
	\$3.78	\$3.26	\$0.52	
	\$3.70	\$3.19	\$0.51	
11/06/97	\$3.68	\$3.17	\$0.51	
	\$3.57	\$3.06	\$0.51	
	\$3.52	\$3.00	\$0.52	
12/05/97	\$3.59	\$3.07	\$0.52	
	\$3.52	\$3.21	\$0.31	
	\$3.34	\$3.05	\$0.29	
			\$0.00	

DATE	KAN.	CIT	HOLDRE	BASIS
01/08/98	\$3.31	\$3.00	\$0.31	
	\$3.44	\$3.26	\$0.18	
		\$3.28	(\$3.28)	
02/05/98	\$3.51	\$3.28	\$0.23	
	\$3.46	\$3.34	\$0.12	
		\$3.16	(\$3.16)	
	\$3.39	\$3.11	\$0.28	
03/05/98	\$3.42	\$3.15	\$0.27	
	\$3.53	\$3.15	\$0.38	
	\$3.39	\$3.03	\$0.36	
	\$3.33	\$3.02	\$0.31	
04/02/98	\$3.33	\$3.02	\$0.31	
	\$3.19	\$2.89	\$0.30	
	\$3.24	\$2.94	\$0.30	
	\$3.17	\$2.89	\$0.28	
	\$3.16	\$2.87	\$0.29	
05/07/98	\$3.26	\$3.02	\$0.24	
	\$3.19	\$2.96	\$0.23	
	\$3.23	\$2.94	\$0.29	
	NR	\$2.82	(\$2.82)	
06/04/98	\$3.07	NR	\$3.07	
	NR	NR	\$0.00	
	\$3.04	\$2.70	\$0.34	
	\$3.11	NR	\$3.11	
07/02/98	NR	NR	\$0.00	
	\$2.90	\$2.54	\$0.36	
	\$2.85	\$2.48	\$0.37	
	\$2.88	\$2.47	\$0.41	
	\$2.77	\$2.34	\$0.43	
08/13/98	\$2.77	\$2.34	\$0.43	
	\$2.79	\$2.34	\$0.45	
	\$2.69	\$2.23	\$0.46	
09/03/98	\$2.68	\$2.21	\$0.47	
	\$2.72	\$2.22	\$0.50	
	\$2.80	\$2.30	\$0.50	
	\$3.11		\$3.11	
10/02/98	\$3.02	\$2.38	\$0.64	
			\$0.00	
			\$0.00	
	\$3.27	\$2.63	\$0.64	
	\$3.24		\$3.24	
11/05/98	\$3.19	\$2.66	\$0.53	
	\$3.27	\$2.74	\$0.53	
	\$3.26	\$2.80	\$0.46	
12/03/98	\$3.06	\$2.77	\$0.29	
	\$3.00	\$2.74	\$0.26	
	\$3.02	\$2.76	\$0.26	

DATE	KAN.	CIT	HOLDRE	BASIS
01/07/99	\$3.21	\$2.90	\$0.31	
	\$3.15	\$2.83	\$0.32	
	\$3.10	\$2.78	\$0.32	
	\$3.09	\$2.77	\$0.32	
02/04/99	\$3.05	\$2.72	\$0.33	
	\$2.98	\$2.64	\$0.34	
	\$2.84	\$2.51	\$0.33	
	\$2.71	\$2.36	\$0.35	
03/04/99	\$2.84	\$2.48	\$0.36	
	\$2.96	\$2.63	\$0.33	
	\$2.97	\$2.59	\$0.38	
	\$3.10	\$2.65	\$0.45	
04/01/99	\$3.04	\$2.58	\$0.46	
	\$2.95	\$2.50	\$0.45	
	\$2.92	\$2.50	\$0.42	
	\$2.83	\$2.39	\$0.44	
	\$2.74	\$2.32	\$0.42	
05/06/99			\$0.00	
	\$2.86	\$2.42	\$0.44	
	\$2.81	\$2.31	\$0.50	
	\$2.77	\$2.28	\$0.49	
06/03/99	\$2.89	\$2.40	\$0.49	
	\$2.93	\$2.50	\$0.43	
	\$2.81	\$2.40	\$0.41	
	\$2.80	\$2.40	\$0.40	
07/01/99	\$2.73	\$2.36	\$0.37	
	\$2.62	\$2.25	\$0.37	
	\$2.59	\$2.20	\$0.39	
	\$2.75	\$2.29	\$0.46	
08/05/99	\$2.81	\$2.31	\$0.50	
	\$2.96	\$2.42	\$0.54	
	\$2.87	\$2.30	\$0.57	
	\$2.96	\$2.39	\$0.57	
	\$0.00	\$2.31	(\$2.31)	
09/02/99	\$3.06	\$2.36	\$0.70	
	\$3.04	\$2.35	\$0.69	
	\$2.98	\$2.29	\$0.69	
	\$2.94	\$2.25	\$0.69	
	\$2.94	\$2.25	\$0.69	
10/07/99	\$2.79	\$2.11	\$0.68	
	\$2.76	\$2.10	\$0.66	
	\$2.78	\$2.12	\$0.66	
	\$2.77	\$2.12	\$0.65	
	\$2.77	\$2.12	\$0.65	
11/04/99	\$2.82	\$2.20	\$0.62	
	\$2.73	\$2.14	\$0.59	
	\$2.67	\$2.18	\$0.49	
	Holiday		\$0.00	
12/01/99	\$2.64	\$2.35	\$0.29	
	\$2.53	\$2.22	\$0.31	
	\$2.55	\$2.25	\$0.30	
	\$2.75	\$2.37	\$0.38	
	\$2.76	\$2.37	\$0.39	

Wheat Basis for Kimball, NE

DATE	KAN.	CIT	KIMBALL	BASIS	DATE	KAN.	CIT	KIMBALL	BASIS	DATE	KAN.	CIT	KIMBALL	BASIS
1/2/97	\$4.05	\$3.94	\$0.11		01/08/98	\$3.31	\$2.93	\$0.38		01/07/99	\$3.21	\$2.77	\$0.44	
	\$4.11	\$4.00	\$0.11			\$3.44	\$3.06	\$0.38			\$3.15	\$2.67	\$0.48	
	\$4.11	\$4.00	\$0.11				\$3.07	(\$3.07)			\$3.10	\$2.62	\$0.48	
2/6/97	\$4.14	\$4.06	\$0.08				\$3.14	(\$3.14)			\$3.09	\$2.62	\$0.47	
	\$4.20	\$4.05	\$0.15		02/05/98	\$3.51	\$3.17	\$0.34		02/04/99	\$3.05	\$2.57	\$0.48	
	\$4.33	\$4.10	\$0.23			\$3.46	\$3.12	\$0.34			\$2.98	\$2.50	\$0.48	
	\$4.19	\$4.02	\$0.17				\$3.05	(\$3.05)			\$2.84	\$2.36	\$0.48	
3/6/97	\$4.08	\$4.06	\$0.02			\$3.39	\$3.07	\$0.32			\$2.71	\$2.23	\$0.48	
	\$4.09	\$4.07	\$0.02		03/05/98	\$3.42	\$3.09	\$0.33		03/04/99	\$2.84	\$2.35	\$0.49	
	\$4.23	\$4.21	\$0.02			\$3.53	\$3.23	\$0.30			\$2.96	\$2.53	\$0.43	
	\$4.29	\$4.17	\$0.12			\$3.39	\$3.14	\$0.25			\$2.97	\$2.50	\$0.47	
4/3/97	\$4.02	\$3.90	\$0.12			\$3.33	\$3.02	\$0.31			\$3.10	\$2.62	\$0.48	
	\$4.36	\$4.21	\$0.15		04/02/98	\$3.33	\$3.07	\$0.26		04/01/99	\$3.04	\$2.57	\$0.47	
	\$4.82	\$4.50	\$0.32			\$3.19	\$2.95	\$0.24			\$2.95	\$2.49	\$0.46	
	\$4.70	\$4.27	\$0.43			\$3.24	\$3.03	\$0.21			\$2.92	\$2.50	\$0.42	
5/1/97	\$4.50	\$4.25	\$0.25			\$3.17	\$2.97	\$0.20			\$2.83	\$2.42	\$0.41	
	\$4.35	\$4.15	\$0.20			\$3.16	\$2.92	\$0.24			\$2.74	\$2.32	\$0.42	
	\$4.19	NR	\$4.19		05/07/98	\$3.26	\$3.05	\$0.21		05/06/99			\$0.00	
	\$4.00	NR	\$4.00			\$3.19	\$2.94	\$0.25			\$2.86	\$2.40	\$0.46	
	\$3.88	\$3.80	\$0.08			\$3.23	NR	\$3.23			\$2.81	\$2.29	\$0.52	
6/5/97			\$0.00			NR	\$2.81	(\$2.81)			\$2.77	\$2.26	\$0.51	
	\$3.76	\$3.70	\$0.06		06/04/98	\$3.07	\$2.74	\$0.33		06/03/99	\$2.89	\$2.35	\$0.54	
	\$3.56	\$3.50	\$0.06			NR	NR	\$0.00			\$2.93	\$2.40	\$0.53	
	\$3.45	\$3.35	\$0.10			\$3.04	\$2.64	\$0.40			\$2.81	\$2.28	\$0.53	
07/03/97	\$3.34	\$3.13	\$0.21			\$3.11	\$2.69	\$0.42			\$2.80	\$2.27	\$0.53	
	\$3.34	\$2.98	\$0.36		07/02/98	NR	NR	\$0.00		07/01/99	\$2.73	\$2.20	\$0.53	
	\$3.49	\$3.17	\$0.32			\$2.90	\$2.45	\$0.45			\$2.62	\$2.02	\$0.60	
	\$3.67	\$3.33	\$0.34			\$2.85	\$2.38	\$0.47			\$2.59	\$1.89	\$0.70	
	\$3.71	\$3.31	\$0.40			\$2.88	\$2.34	\$0.54			\$2.75	\$1.97	\$0.78	
08/08/97	\$3.80	\$3.33	\$0.47			\$2.77	\$2.23	\$0.54			\$2.81	\$2.03	\$0.78	
	\$3.66	\$3.23	\$0.43		08/13/98	\$2.77	\$2.21	\$0.56		08/05/99	\$2.96	\$2.16	\$0.80	
	\$3.79	\$3.36	\$0.43			\$2.79	\$2.19	\$0.60			\$2.87	\$2.07	\$0.80	
09/04/97	\$3.80	\$3.38	\$0.42			\$2.69	\$2.08	\$0.61			\$2.96	\$2.16	\$0.80	
	\$3.71	\$3.33	\$0.38		09/03/98	\$2.68	\$2.07	\$0.61			\$0.00	\$2.10	(\$2.10)	
	\$3.68	\$3.27	\$0.41			\$2.72	\$2.11	\$0.61		09/02/99	\$3.06	\$2.14	\$0.92	
	\$3.79	\$3.49	\$0.30			\$2.80	\$2.16	\$0.64			\$3.04	\$2.18	\$0.86	
10/02/97	\$3.64	\$3.14	\$0.50			\$3.11	\$2.35	\$0.76			\$2.98	\$2.14	\$0.84	
	\$3.76	\$3.29	\$0.47		10/02/98	\$3.02	\$2.27	\$0.75			\$2.94	\$2.13	\$0.81	
	\$3.77	\$3.28	\$0.49					\$0.00			\$2.94	\$2.14	\$0.80	
	\$3.78	\$3.37	\$0.41					\$0.00		10/07/99	\$2.79	\$2.00	\$0.79	
	\$3.70	\$3.23	\$0.47			\$3.27	\$2.58	\$0.69			\$2.76	\$1.98	\$0.78	
11/06/97	\$3.68	\$3.23	\$0.45			\$3.24	\$2.63	\$0.61			\$2.78	\$2.01	\$0.77	
	\$3.57	\$3.16	\$0.41		11/05/98	\$3.19	\$2.61	\$0.58			\$2.77	\$2.02	\$0.75	
	\$3.52	\$3.14	\$0.38			\$3.27	\$2.67	\$0.60			\$2.77	\$2.02	\$0.75	
12/05/97	\$3.59	\$3.23	\$0.36			\$3.26	\$2.69	\$0.57		11/04/99	\$2.82	\$2.08	\$0.74	
	\$3.52	\$3.15	\$0.37		12/03/98	\$3.06	\$2.60	\$0.46			\$2.73	\$2.01	\$0.72	
	\$3.34	\$3.03	\$0.31			\$3.00	\$2.52	\$0.48			\$2.67	\$1.98	\$0.69	
						\$3.02	\$2.58	\$0.44			Holiday		\$0.00	
										12/01/99	\$2.64	\$1.98	\$0.66	
											\$2.53	\$1.90	\$0.63	
											\$2.55	\$1.93	\$0.62	
											\$2.75	\$2.03	\$0.72	
											\$2.76	\$2.05	\$0.71	

Wheat Basis for Lexington, NE

DATE	KAN.CITY	LEXINGT	BASIS	DATE	KAN.CITY	LEXINGT	BASIS	DATE	KAN.CITY	LEXINGT	BASIS	DATE	KAN.CITY	LEXINGT	BASIS	DATE	KAN.CITY	LEXINGT	BASIS	
1/5/95	\$3.94	\$3.74	\$0.20	1/4/96	\$5.00	\$4.95	\$0.05	1/2/97	\$4.05	\$4.10	(\$0.05)	01/08/98	\$3.31	\$3.21	\$0.10	01/07/99	\$3.21	\$2.95	\$0.26	
	\$3.82	\$3.62	\$0.20		\$4.88	\$4.83	\$0.05		\$4.11	\$4.06	\$0.05		\$3.44	\$3.28	\$0.16		\$3.15	NR	\$3.15	
	\$3.69	\$3.49	\$0.20		\$4.88	N/R	\$4.88		\$4.11	\$4.06	\$0.05			\$3.26	(\$3.26)		\$3.10	\$2.82	\$0.28	
	\$3.70	\$3.49	\$0.21		\$5.03	\$4.91	\$0.12	2/6/97	\$4.14	\$4.04	\$0.10			\$3.35	(\$3.35)		\$3.09	\$2.83	\$0.26	
2/2/95	\$3.80	\$3.59	\$0.21	2/1/96	\$5.29	\$5.11	\$0.18		\$4.20	\$4.05	\$0.15	02/05/98	\$3.51	\$3.36	\$0.15	02/04/99	\$3.05	\$2.84	\$0.21	
	\$3.69	N/R	\$3.69		\$5.29	\$5.09	\$0.20		\$4.33	\$3.97	\$0.36		\$3.46	\$3.31	\$0.15		\$2.98	\$2.75	\$0.23	
	\$3.76	\$3.64	\$0.12		\$5.42	\$5.22	\$0.20		\$4.19	\$3.91	\$0.28			\$3.27	(\$3.27)		\$2.84	\$2.56	\$0.28	
	\$3.69	\$3.57	\$0.12		\$5.29	\$5.04	\$0.25	3/6/97	\$4.08	\$3.96	\$0.12			\$3.39	\$3.27	\$0.12		\$2.71	\$2.41	\$0.30
3/2/95	\$3.50	\$3.48	\$0.02		\$5.48	\$5.14	\$0.34		\$4.09	\$3.98	\$0.11	03/05/98	\$3.42	\$3.29	\$0.13	03/04/99	\$2.84	\$2.53	\$0.31	
	\$3.56	\$3.53	\$0.03	3/7/96	\$5.12	\$5.14	(\$0.02)		\$4.23	\$4.10	\$0.13			\$3.53	\$3.38	\$0.15		\$2.96	\$2.68	\$0.30
	\$3.53	\$3.52	\$0.01		\$5.00	\$5.00	\$0.00		\$4.29	\$4.13	\$0.16			\$3.39	\$3.25	\$0.14		\$2.97	\$2.64	\$0.33
	\$3.52	\$3.50	\$0.02		\$4.93	\$4.93	\$0.00	4/3/97	\$4.02	\$3.87	\$0.15			\$3.33	NR	\$3.33		\$3.10	\$2.71	\$0.39
	\$3.51	\$3.41	\$0.10		\$5.13	\$5.13	\$0.00		\$4.36	\$4.15	\$0.21	04/02/98		\$3.33	\$3.16	\$0.17	04/01/99	\$3.04	\$2.65	\$0.39
4/6/95	\$3.50	\$3.41	\$0.09	4/4/96	\$5.38	\$5.40	(\$0.02)		\$4.82	\$4.55	\$0.27			\$3.19	\$3.04	\$0.15		\$2.95	\$2.57	\$0.38
	\$3.59	\$3.44	\$0.15		\$5.89	\$5.97	(\$0.08)		\$4.70	\$4.36	\$0.34			\$3.24	\$3.09	\$0.15		\$2.92	\$2.54	\$0.38
	\$3.61	\$3.50	\$0.11		\$6.17	\$6.25	(\$0.08)	5/1/97	\$4.50	\$4.32	\$0.18			\$3.17	\$3.02	\$0.15		\$2.83	\$2.47	\$0.36
	\$3.56	\$3.47	\$0.09		\$7.34	\$7.22	\$0.12		\$4.35	\$4.18	\$0.17			\$3.16	\$3.06	\$0.10		\$2.74	\$2.41	\$0.33
5/4/95	\$3.63	\$3.55	\$0.08	5/2/96	\$6.25	\$6.13	\$0.12		\$4.19	\$4.11	\$0.08	05/07/98		\$3.26	\$3.17	\$0.09	05/06/99			\$0.00
	\$3.68	\$3.73	(\$0.05)		\$6.84	\$6.58	\$0.26		\$4.00	\$3.92	\$0.08			\$3.19	\$3.04	\$0.15		\$2.86	\$2.57	\$0.29
	\$3.68	\$3.73	(\$0.05)		\$6.44	\$6.24	\$0.20		\$3.88	\$3.79	\$0.09			\$3.23	\$3.03	\$0.20		\$2.81	\$2.47	\$0.34
	\$3.89	\$3.90	(\$0.01)		\$6.42	\$6.17	\$0.25	6/5/97			\$0.00		NR		\$2.91	(\$2.91)		\$2.77	\$2.45	\$0.32
6/1/95	\$3.92	\$3.67	\$0.25		\$5.84	\$5.67	\$0.17		\$3.76	\$3.64	\$0.12	06/04/98		\$3.07	\$2.85	\$0.22	06/03/99	\$2.89	\$2.55	\$0.34
	\$3.96	\$3.72	\$0.24	6/6/96	\$5.64	\$5.46	\$0.18		\$3.56	\$3.31	\$0.25		NR	NR	\$0.00		\$2.93	\$2.65	\$0.28	
	\$4.06	\$3.81	\$0.25		\$5.86	\$5.56	\$0.30		\$3.45	\$3.17	\$0.28			\$3.04	\$2.82	\$0.22		\$2.81	\$2.59	\$0.22
	\$4.37	\$4.08	\$0.29		\$5.77	\$5.53	\$0.24	07/03/97	\$3.34	\$2.98	\$0.36			\$3.11	\$2.86	\$0.25		\$2.80	\$2.52	\$0.28
	\$4.96	\$4.63	\$0.33		\$5.52	N/R	\$5.52		\$3.34	\$3.06	\$0.28	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	\$2.49	\$0.24	
7/6/95	\$4.52	N/R	\$4.52	7/4/96		\$0.00			\$3.49	\$3.22	\$0.27			\$2.90	\$2.64	\$0.26		\$2.62	\$2.32	\$0.30
	\$4.54	N/R	\$4.54		\$5.34	N/R	\$5.34		\$3.67	\$3.37	\$0.30			\$2.85	\$2.59	\$0.26		\$2.59	\$2.20	\$0.39
	\$4.85	\$4.67	\$0.18		\$5.14	N/R	\$5.14		\$3.71	\$3.71	\$0.00			\$2.88	\$2.59	\$0.29		\$2.75	\$2.26	\$0.49
8/3/95	\$4.77	\$4.77	\$0.00		\$4.69	\$4.69	\$0.00	08/08/97	\$3.80	\$3.42	\$0.38			\$2.77	\$2.48	\$0.29		\$2.81	\$2.31	\$0.50
	\$4.56	\$4.46	\$0.10	8/1/96	\$4.77	\$4.69	\$0.08		\$3.66	\$3.31	\$0.35	08/13/98	\$2.77	\$2.32	\$0.45	08/05/99	\$2.96	\$2.35	\$0.61	
	\$4.54	\$4.34	\$0.20		\$4.83	\$4.75	\$0.08		\$3.79	\$3.44	\$0.35			\$2.79	\$2.35	\$0.44		\$2.87	\$2.27	\$0.60
	\$4.45	\$4.28	\$0.17		\$4.81	\$4.73	\$0.08	09/04/97	\$3.80	\$3.43	\$0.37			\$2.69	\$2.23	\$0.46		\$2.96	\$2.38	\$0.58
	\$4.63	\$4.45	\$0.18		\$4.82	\$4.71	\$0.11		\$3.71	\$3.39	\$0.32	09/03/98	\$2.68	\$2.19	\$0.49		\$0.00	\$2.45	(\$2.45)	
	\$4.63	\$4.51	\$0.12		\$4.77	\$4.63	\$0.14		\$3.68	\$3.31	\$0.37			\$2.72	\$2.20	\$0.52	09/02/99	\$3.06	\$2.37	\$0.69
9/7/95	\$4.82	\$4.60	\$0.22	9/5/96	\$4.54	\$4.44	\$0.10		\$3.79	\$3.28	\$0.51			\$2.80	\$2.24	\$0.56		\$3.04	\$2.35	\$0.69
	\$4.79	\$4.55	\$0.24		\$4.40	\$4.15	\$0.25	10-2-97	\$3.64	\$3.15	\$0.49			\$3.11	\$2.41	\$0.70		\$2.98	\$2.27	\$0.71
	\$4.92	\$4.69	\$0.23		\$4.42	\$3.98	\$0.44		\$3.76	\$3.30	\$0.46	10/02/98	\$3.02	\$2.32	\$0.70		\$2.94	\$2.23	\$0.71	
	\$4.94	\$4.74	\$0.20		\$4.38	\$4.05	\$0.33		\$3.77	\$3.26	\$0.51				\$0.00		\$2.94	\$2.33	\$0.61	
10/5/95	\$4.97	N/R	\$4.97	10/3/96	\$4.33	\$3.92	\$0.41		\$3.78	\$3.28	\$0.50				\$0.00	10/07/99	\$2.79	\$1.98	\$0.81	
	\$5.00	\$4.78	\$0.22		\$4.38	\$3.98	\$0.40		\$3.70	\$3.20	\$0.50			\$3.27	\$2.53	\$0.74		\$2.76	\$1.96	\$0.80
	\$5.20	\$4.70	\$0.50		\$4.33	\$3.87	\$0.46		\$3.68	\$3.12	\$0.56			\$3.24	\$2.54	\$0.70		\$2.78	NR	\$2.78
	\$5.20	N/R	\$5.20		\$4.26	\$3.81	\$0.45	11/06/97	\$3.57	\$3.01	\$0.56			\$3.19	\$2.68	\$0.51		\$2.77	NR	\$2.77
11/2/95	\$5.05	N/R	\$5.05		\$4.05	\$3.59	\$0.46		\$3.52	\$2.97	\$0.55			\$3.27	\$2.86	\$0.41		\$2.77	NR	\$2.77
	\$5.03	N/R	\$5.03	11/7/96	\$4.07	\$3.62	\$0.45	12/05/97	\$3.59	\$3.02	\$0.57			\$3.26	\$2.85	\$0.41	11/04/99	\$2.82	NR	\$2.82
	\$5.00	N/R	\$5.00		\$4.27	N/R	\$4.27		\$3.52	\$3.20	\$0.32	12/03/98	\$3.06	\$3.00	\$0.06		\$2.73	NR	\$2.73	
	N/R	N/R	\$0.00		\$4.40	\$3.91	\$0.49		\$3.34	\$3.33	\$0.01			\$3.00	\$2.93	\$0.07		\$2.67	\$2.37	\$0.30
	\$5.13	\$4.79	\$0.34	12/5/96	\$3.96	\$3.94	\$0.02							\$3.02	\$2.90	\$0.12				\$0.00
12/7/95	\$5.04	\$4.86	\$0.18		\$4.06	\$4.25	(\$0.19)										12/01/99	\$2.64	\$2.35	\$0.29
	\$5.02	\$4.85	\$0.17		\$4.16	\$4.10	\$0.06											\$2.53	\$2.26	\$0.27
	\$5.00	N/R	\$5.00															\$2.55	\$2.30	\$0.25
	N/R	N/R	\$0.00															\$2.75	NR	\$2.75
																		\$2.76	NR	\$2.76

Wheat Basis for Manley, NE

DATE	KAN.	CIT	MANLEY	BASIS
1/2/97	\$4.05	\$4.05	\$0.00	
	\$4.11	\$4.09	\$0.02	
	\$4.11	\$4.09	\$0.02	
2/6/97	\$4.14	\$4.04	\$0.10	
	\$4.20	\$3.92	\$0.28	
	\$4.33	\$4.00	\$0.33	
3/6/97	\$4.19	\$3.91	\$0.28	
	\$4.08	\$4.03	\$0.05	
	\$4.09	\$4.04	\$0.05	
4/3/97	\$4.23	\$4.08	\$0.15	
	\$4.29	\$4.14	\$0.15	
	\$4.02	\$3.75	\$0.27	
5/1/97	\$4.36	\$4.21	\$0.15	
	\$4.82	\$4.47	\$0.35	
	\$4.70	\$4.28	\$0.42	
6/5/97	\$4.50	\$4.22	\$0.28	
	\$4.35	\$4.07	\$0.28	
	\$4.19	\$3.93	\$0.26	
7/03/97	\$4.00	\$3.78	\$0.22	
	\$3.88	\$3.65	\$0.23	
			\$0.00	
8/08/97	\$3.76	\$3.57	\$0.19	
	\$3.56	\$3.38	\$0.18	
	\$3.45	\$3.25	\$0.20	
9/04/97	\$3.34	\$3.09	\$0.25	
	\$3.34	\$3.10	\$0.24	
	\$3.49	\$3.27	\$0.22	
10/02/97	\$3.67	\$3.47	\$0.20	
	\$3.71	\$3.51	\$0.20	
	\$3.80	\$3.56	\$0.24	
11/06/97	\$3.66	\$3.46	\$0.20	
	\$3.79	\$3.61	\$0.18	
	\$3.80	\$3.62	\$0.18	
12/05/97	\$3.71	\$3.55	\$0.16	
	\$3.68	\$3.50	\$0.18	
	\$3.79	\$3.49	\$0.30	
11/05/98	\$3.64	\$3.36	\$0.28	
	\$3.76	\$3.52	\$0.24	
	\$3.77	\$3.49	\$0.28	
12/03/98	\$3.78	\$3.50	\$0.28	
	\$3.70	\$3.43	\$0.27	
	\$3.68	\$3.47	\$0.21	
12/01/99	\$3.57	\$3.42	\$0.15	
	\$3.52	\$3.40	\$0.12	
	\$3.59	\$3.48	\$0.11	
12/01/99	\$3.52	\$3.42	\$0.10	
	\$3.34	\$3.26	\$0.08	

DATE	KAN.	CIT	MANLEY	BASIS
01/08/98	\$3.31	\$3.17	\$0.14	
	\$3.44	\$3.30	\$0.14	
		\$3.39	(\$3.39)	
02/05/98		\$3.39	(\$3.39)	
	\$3.51	\$3.40	\$0.11	
	\$3.46	\$3.36	\$0.10	
03/05/98		\$3.29	(\$3.29)	
	\$3.39	\$3.29	\$0.10	
	\$3.42	\$3.33	\$0.09	
04/02/98	\$3.53	\$3.43	\$0.10	
	\$3.39	\$3.29	\$0.10	
	\$3.33	\$3.21	\$0.12	
05/07/98	\$3.33	\$3.23	\$0.10	
	\$3.19	\$3.16	\$0.03	
	\$3.24	\$3.21	\$0.03	
06/04/98	\$3.17	\$3.15	\$0.02	
	\$3.16	\$3.14	\$0.02	
	\$3.26	\$3.18	\$0.08	
07/02/98	\$3.19	\$3.07	\$0.12	
	\$3.23	\$3.06	\$0.17	
	NR	\$2.91	(\$2.91)	
08/13/98	\$3.07	\$2.89	\$0.18	
	NR	NR	\$0.00	
	\$3.04	\$2.80	\$0.24	
09/03/98	\$3.11	\$2.87	\$0.24	
	NR	NR	\$0.00	
	\$2.90	\$2.64	\$0.26	
10/02/98	\$2.85	\$2.62	\$0.23	
	\$2.88	\$2.60	\$0.28	
	\$2.77	\$2.47	\$0.30	
11/05/98	\$2.77	\$2.43	\$0.34	
	\$2.79	\$2.41	\$0.38	
	\$2.69	\$2.28	\$0.41	
12/01/99	\$2.68	\$2.27	\$0.41	
	\$2.72	\$2.28	\$0.44	
	\$2.80	\$2.32	\$0.48	
12/01/99	\$3.11	\$2.49	\$0.62	
	\$3.02	\$2.41	\$0.61	
			\$0.00	
12/01/99			\$0.00	
	\$3.27	\$2.82	\$0.45	
	\$3.24	\$2.91	\$0.33	
12/01/99	\$3.19	\$2.85	\$0.34	
	\$3.27	\$2.98	\$0.29	
	\$3.26	\$2.97	\$0.29	
12/01/99	\$3.06	\$2.94	\$0.12	
	\$3.00	\$2.89	\$0.11	
	\$3.02	\$2.91	\$0.11	

DATE	KAN.	CIT	MANLEY	BASIS
01/07/99	\$3.21	\$2.98	\$0.23	
	\$3.15	\$2.93	\$0.22	
	\$3.10	\$2.87	\$0.23	
02/04/99	\$3.09	\$2.85	\$0.24	
	\$3.05	\$2.80	\$0.25	
	\$2.98	NR	\$2.98	
03/04/99	\$2.84	\$2.53	\$0.31	
	\$2.96	\$2.68	\$0.28	
	\$2.97	\$2.65	\$0.32	
04/01/99	\$3.10	\$2.74	\$0.36	
	\$3.04	\$2.69	\$0.35	
	\$2.95	\$2.60	\$0.35	
05/06/99	\$2.92	\$2.59	\$0.33	
	\$2.83	\$2.51	\$0.32	
	\$2.74	\$2.42	\$0.32	
06/03/99			\$0.00	
	\$2.86	\$2.50	\$0.36	
	\$2.81	\$2.42	\$0.39	
07/01/99	\$2.77	\$2.41	\$0.36	
	\$2.89	\$2.51	\$0.38	
	\$2.93	\$2.59	\$0.34	
08/05/99	\$2.81	\$2.48	\$0.33	
	\$2.80	\$2.48	\$0.32	
	\$2.73	\$2.43	\$0.30	
09/02/99	\$2.62	\$2.26	\$0.36	
	\$2.59	\$2.09	\$0.50	
	\$2.75	\$2.16	\$0.59	
10/07/99	\$2.81	\$2.22	\$0.59	
	\$2.96	\$2.37	\$0.59	
	\$2.87	\$2.27	\$0.60	
11/04/99	\$2.96	\$2.39	\$0.57	
	\$0.00	\$2.31	(\$2.31)	
	\$3.06	\$2.36	\$0.70	
12/01/99	\$3.04	\$2.35	\$0.69	
	\$2.98	\$2.28	\$0.70	
	\$2.94	\$2.24	\$0.70	
12/01/99	\$2.94	\$2.24	\$0.70	
	\$2.79	\$2.10	\$0.69	
	\$2.76	\$2.08	\$0.68	
12/01/99	\$2.78	\$2.10	\$0.68	
	\$2.77	\$2.17	\$0.60	
	\$2.77	\$2.17	\$0.60	
12/01/99	\$2.82	\$2.32	\$0.50	
	\$2.73	\$2.23	\$0.50	
	\$2.67	\$2.19	\$0.48	
12/01/99			\$0.00	
	\$2.64	\$2.18	\$0.46	
	\$2.53	\$2.17	\$0.36	
12/01/99	\$2.55	\$2.18	\$0.37	
	\$2.75	\$2.27	\$0.48	
	\$2.76	\$2.28	\$0.48	

Wheat Basis for Mead, NE

DATE	KAN.CITY	MEAD	BASIS	DATE	KAN.CITY	MEAD	BASIS	DATE	KAN.CITY	MEAD	BASIS	DATE	KAN.CITY	MEAD	BASIS	DATE	KAN.CITY	MEAD	BASIS
1/5/95	\$3.94	\$3.87	\$0.07	1/4/96	\$5.00	\$4.87	\$0.13	1/2/97	\$4.05	\$3.95	\$0.10	01/08/98	\$3.31	\$3.01	\$0.30	01/07/99	\$3.21	\$2.80	\$0.41
	\$3.82	\$3.70	\$0.12		\$4.88	\$4.76	\$0.12		\$4.11	\$3.96	\$0.15		\$3.44	NR	\$3.44		\$3.15	\$2.74	\$0.41
	\$3.69	\$3.47	\$0.22		\$4.88	\$4.79	\$0.09		\$4.11	\$4.04	\$0.07		NR	NR	\$0.00		\$3.10	\$2.70	\$0.40
	\$3.70	\$3.56	\$0.14		\$5.03	\$4.91	\$0.12	2/6/97	\$4.14	\$4.01	\$0.13			\$3.35	(\$3.35)		\$3.09	\$2.69	\$0.40
2/2/95	\$3.80	\$3.65	\$0.15	2/1/96	\$5.29	\$5.11	\$0.18		\$4.20	\$4.04	\$0.16	02/05/98	\$3.51	NR	\$3.51	02/04/99	\$3.05	\$2.64	\$0.41
	\$3.69	\$3.62	\$0.07		\$5.29	\$5.10	\$0.19		\$4.33	\$4.08	\$0.25		\$3.46	\$3.31	\$0.15		\$2.98	\$2.58	\$0.40
	\$3.76	\$3.61	\$0.15		\$5.42	\$5.20	\$0.22		\$4.19	\$3.93	\$0.26			\$3.24	(\$3.24)		\$2.84	\$2.44	\$0.40
	\$3.69	\$3.49	\$0.20		\$5.29	\$5.10	\$0.19	3/6/97	\$4.08	\$4.04	\$0.04		\$3.39	\$3.24	\$0.15		\$2.71	\$2.31	\$0.40
3/2/95	\$3.50	\$3.40	\$0.10	3/7/96	\$5.48	\$5.11	\$0.37		\$4.09	\$4.06	\$0.03	03/05/98	\$3.42	NR	\$3.42	03/04/99	\$2.84	\$2.42	\$0.42
	\$3.56	\$3.45	\$0.11		\$5.12	\$5.11	\$0.01		\$4.23	\$4.13	\$0.10		\$3.53	\$3.35	\$0.18		\$2.96	\$2.56	\$0.40
	\$3.53	\$3.44	\$0.09		\$5.00	\$4.99	\$0.01	4/3/97	\$4.29	\$4.14	\$0.15		\$3.39	\$3.20	\$0.19		\$2.97	\$2.62	\$0.35
	\$3.52	\$3.43	\$0.09		\$4.93	\$4.94	(\$0.01)		\$4.02	\$3.87	\$0.15		\$3.33	\$3.08	\$0.25		\$3.10	\$2.70	\$0.40
4/6/95	\$3.51	\$3.39	\$0.12	4/4/96	\$5.13	\$5.14	(\$0.01)		\$4.36	\$4.20	\$0.16	04/02/98	\$3.33	NR	\$3.33	04/01/99	\$3.04	\$2.63	\$0.41
	\$3.50	\$3.38	\$0.12		\$5.38	\$5.41	(\$0.03)		\$4.82	\$4.48	\$0.34		\$3.19	\$2.96	\$0.23		\$2.95	\$2.50	\$0.45
	\$3.59	\$3.47	\$0.12		\$5.89	\$5.90	(\$0.01)	5/1/97	\$4.70	\$4.33	\$0.37		\$3.24	NR	\$3.24		\$2.92	\$2.51	\$0.41
	\$3.61	\$3.49	\$0.12		\$6.17	\$6.12	\$0.05		\$4.50	NR	\$4.50		\$3.17	NR	\$3.17		\$2.83	\$2.43	\$0.40
	\$3.56	\$3.47	\$0.09		\$7.34	\$6.78	\$0.56		\$4.35	\$4.14	\$0.21		\$3.16	\$2.93	\$0.23	05/06/99	\$2.74	\$2.33	\$0.41
5/4/95	\$3.63	\$3.53	\$0.10	5/2/96	\$6.25	\$6.19	\$0.06		\$4.19	\$3.99	\$0.20	05/07/98	\$3.26	NR	\$3.26		\$2.86	\$2.52	\$0.34
	\$3.68	\$3.58	\$0.10		\$6.84	\$6.74	\$0.10		\$4.00	NR	\$4.00		\$3.19	NR	\$3.19		\$2.81	\$2.51	\$0.30
	\$3.68	\$3.58	\$0.10		\$6.44	\$6.34	\$0.10	6/5/97	\$3.88	NR	\$3.88		\$3.23	\$3.02	\$0.21		\$2.77	\$2.42	\$0.35
	\$3.89	\$3.79	\$0.10		\$6.42	\$6.32	\$0.10				\$0.00	NR	NR	\$2.87	(\$2.87)				
6/1/95	\$3.92	\$3.72	\$0.20		\$5.84	\$5.74	\$0.10		\$3.76	NR	\$3.76	06/04/98	\$3.07	NR	\$3.07	06/03/99	\$2.89	NR	\$2.89
	\$3.96	\$3.76	\$0.20	6/6/96	\$5.64	\$5.49	\$0.15		\$3.56	NR	\$3.56	NR	NR	NR	\$0.00		\$2.93	NR	\$2.93
	\$4.06	\$3.89	\$0.17		\$5.86	\$5.71	\$0.15		\$3.45	\$3.18	\$0.27		\$3.04	\$2.78	\$0.26		\$2.81	NR	\$2.81
	\$4.37	\$4.15	\$0.22		\$5.77	\$5.57	\$0.20	07/03/97	\$3.34	\$2.88	\$0.46		\$3.11	NR	\$3.11		\$2.80	NR	\$2.80
	\$4.96	\$4.58	\$0.38		\$5.52	N/R	\$5.52		\$3.34	NR	\$3.34	07/02/98	NR	NR	\$0.00	07/01/99	\$2.73	NR	\$2.73
7/6/95	\$4.52	N/R	\$4.52	7/4/96					\$3.49	\$3.13	\$0.36		\$2.90	NR	\$2.90		\$2.62	NR	\$2.62
	\$4.54	N/R	\$4.54		\$5.34	N/R	\$5.34		\$3.67	\$3.32	\$0.35		\$2.85	\$2.53	\$0.32		\$2.59	NR	\$2.59
	\$4.85	\$4.60	\$0.25		\$5.14	N/R	\$5.14		\$3.71	NR	\$3.71		\$2.88	\$2.49	\$0.39		\$2.75	NR	\$2.75
	\$4.77	\$4.65	\$0.12		\$4.69	\$4.50	\$0.19	08/08/97	\$3.80	\$3.41	\$0.39		\$2.77	\$2.37	\$0.40		\$2.81	NR	\$2.81
8/3/95	\$4.56	\$4.36	\$0.20	8/1/96	\$4.77	N/R	\$4.77		\$3.66	NR	\$3.66	08/13/98	\$2.77		\$2.77	08/05/99	\$2.96	NR	\$2.96
	\$4.54	\$4.32	\$0.22		\$4.83	\$4.57	\$0.26		\$3.79	\$3.44	\$0.35		\$2.79	\$2.34	\$0.45		\$2.87	NR	\$2.87
	\$4.45	\$4.19	\$0.26		\$4.81	\$4.55	\$0.26	09/04/97	\$3.80	\$3.45	\$0.35		\$2.69	\$2.19	\$0.50		\$2.96	NR	\$2.96
	\$4.63	\$4.37	\$0.26		\$4.82	\$4.55	\$0.27		\$3.71	NR	\$3.71	09/03/98	\$2.68	\$2.17	\$0.51		\$0.00	NR	\$0.00
	\$4.63	\$4.42	\$0.21		\$4.69	\$4.45	\$0.24		\$3.68	\$3.39	\$0.29		\$2.72		\$2.72	09/02/99	\$3.06	NR	\$3.06
9/7/95	\$4.82	\$4.52	\$0.30	9/5/96	\$4.54	\$4.28	\$0.26		\$3.79	\$3.37	\$0.42		\$2.80	\$2.19	\$0.61		\$3.04	NR	\$3.04
	\$4.79	\$4.49	\$0.30		\$4.40	N/R	\$4.40	10/02/97	\$3.64	\$3.23	\$0.41		\$3.11	\$2.39	\$0.72		\$2.98	NR	\$2.98
	\$4.92	\$4.59	\$0.33		\$4.42	N/R	\$4.42		\$3.76	\$3.39	\$0.37	10/02/98	\$3.02		\$3.02		\$2.94	NR	\$2.94
	\$4.94	\$4.53	\$0.41		\$4.38	N/R	\$4.38		\$3.77	NR	\$3.77				\$0.00		\$2.94	NR	\$2.94
10/5/95	\$4.97	\$4.59	\$0.38	10/3/96	\$4.33	N/R	\$4.33		\$3.78	\$3.37	\$0.41				\$0.00	10/07/99	\$2.79	NR	\$2.79
	\$5.00	\$4.62	\$0.38		\$4.38	\$4.12	\$0.26		\$3.70	\$3.29	\$0.41		\$3.27		\$3.27		\$2.76	NR	\$2.76
	\$5.20	\$4.80	\$0.40		\$4.33	\$4.23	\$0.10	11/06/97	\$3.68	NR	\$3.68		\$3.24		\$3.24		\$2.78	NR	\$2.78
	\$5.20	\$4.80	\$0.40		\$4.26	N/R	\$4.26		\$3.57	\$3.16	\$0.41	11/05/98	\$3.19		\$3.19		\$2.77	NR	\$2.77
11/2/95	\$5.05	\$4.65	\$0.40		\$4.05	N/R	\$4.05		\$3.52	\$3.12	\$0.40		\$3.27	\$2.56	\$0.71		\$2.77	NR	\$2.77
	\$5.03	\$4.65	\$0.38	11/7/96	\$4.07	\$3.81	\$0.26	12/05/97	\$3.59	\$3.33	\$0.26		\$3.26	\$2.66	\$0.60	11/04/99	\$2.82	NR	\$2.82
	\$5.00	\$4.67	\$0.33		\$4.27	\$4.12	\$0.15		\$3.52	NR	\$3.52	12/03/98	\$3.06	\$2.58	\$0.48		\$2.73	NR	\$2.73
	N/R	N/R	\$0.00		\$4.40	\$4.14	\$0.26		\$3.34	NR	\$3.34		\$3.00	\$2.62	\$0.38		\$2.67	NR	\$2.67
	\$5.13	\$4.74	\$0.39	12/5/96	\$3.96	\$3.87	\$0.09						\$3.02		\$3.02				\$0.00
12/7/95	\$5.04	\$4.85	\$0.19		\$4.06	N/R	\$4.06									12/01/99	Holiday		
	\$5.02	\$4.89	\$0.13		\$4.16	N/R	\$4.16										\$2.64	NR	\$2.64
	\$5.00	N/R	\$5.00														\$2.53	NR	\$2.53
	N/R	N/R	\$0.00														\$2.55	NR	\$2.55
																	\$2.75	NR	\$2.75
																	\$2.76	NR	\$2.76

Wheat Basis for Murdock, NE

DATE	KAN.	CIT	MURDO	BASIS
1/2/97	\$4.05	\$4.05	\$0.00	
	\$4.11	\$4.09	\$0.02	
	\$4.11	\$4.09	\$0.02	
2/6/97	\$4.14	\$4.04	\$0.10	
	\$4.20	\$3.92	\$0.28	
	\$4.33	\$4.00	\$0.33	
	\$4.19	\$3.91	\$0.28	
3/6/97	\$4.08	\$4.03	\$0.05	
	\$4.09	\$4.04	\$0.05	
	\$4.23	\$4.08	\$0.15	
	\$4.29	\$4.14	\$0.15	
4/3/97	\$4.02	\$3.75	\$0.27	
	\$4.36	\$4.21	\$0.15	
	\$4.82	\$4.47	\$0.35	
	\$4.70	\$4.20	\$0.50	
5/1/97	\$4.50	\$4.22	\$0.28	
	\$4.35	\$4.07	\$0.28	
	\$4.19	\$3.93	\$0.26	
	\$4.00	\$2.52	\$1.48	
	\$3.88	\$3.65	\$0.23	
6/5/97			\$0.00	
	\$3.76	\$3.57	\$0.19	
	\$3.56	\$3.38	\$0.18	
	\$3.45	\$3.25	\$0.20	
07/03/97	\$3.34	\$3.09	\$0.25	
	\$3.34	\$3.10	\$0.24	
	\$3.49	\$3.27	\$0.22	
	\$3.67	\$3.47	\$0.20	
	\$3.71	\$3.51	\$0.20	
08/08/97	\$3.80	\$3.56	\$0.24	
	\$3.66	\$3.46	\$0.20	
	\$3.79	\$3.61	\$0.18	
	\$3.80	\$3.62	\$0.18	
	\$3.71	\$3.55	\$0.16	
	\$3.68	\$3.50	\$0.18	
	\$3.79	NR	\$3.79	
10/02/97	\$3.64	\$3.36	\$0.28	
	\$3.76	\$3.52	\$0.24	
	\$3.77	\$3.49	\$0.28	
	\$3.78	\$3.50	\$0.28	
	\$3.70	\$3.43	\$0.27	
11/06/97	\$3.68	\$3.47	\$0.21	
	\$3.57	\$3.42	\$0.15	
	\$3.52	\$3.40	\$0.12	
12/05/97	\$3.59	\$3.48	\$0.11	
	\$3.52	\$3.42	\$0.10	
	\$3.34	\$3.26	\$0.08	

DATE	KAN.	CIT	MURDO	BASIS
01/08/98	\$3.31	\$3.17	\$0.14	
	\$3.44	\$3.30	\$0.14	
		\$3.39	(\$3.39)	
		\$3.39	(\$3.39)	
02/05/98	\$3.51	\$3.40	\$0.11	
	\$3.46	\$3.36	\$0.10	
		\$3.27	(\$3.27)	
	\$3.39	\$3.29	\$0.10	
03/05/98	\$3.42	\$3.33	\$0.09	
	\$3.53	\$3.43	\$0.10	
	\$3.39	\$3.29	\$0.10	
	\$3.33	\$3.21	\$0.12	
04/02/98	\$3.33	\$3.23	\$0.10	
	\$3.19	\$3.16	\$0.03	
	\$3.24	\$3.21	\$0.03	
	\$3.17	\$3.05	\$0.12	
	\$3.16	\$3.14	\$0.02	
05/07/98	\$3.26	\$3.18	\$0.08	
	\$3.19	\$3.07	\$0.12	
	\$3.23	\$3.06	\$0.17	
	NR	\$2.91	(\$2.91)	
06/04/98	\$3.07	\$2.89	\$0.18	
	NR	NR	\$0.00	
	\$3.04	\$2.80	\$0.24	
	\$3.11	\$2.87	\$0.24	
07/02/98	NR	NR	\$0.00	
	\$2.90	\$2.68	\$0.22	
	\$2.85	\$2.62	\$0.23	
	\$2.88	\$2.60	\$0.28	
	\$2.77	\$2.47	\$0.30	
08/13/98	\$2.77	\$2.43	\$0.34	
	\$2.79	\$2.41	\$0.38	
	\$2.69	\$2.28	\$0.41	
09/03/98	\$2.68	\$2.27	\$0.41	
	\$2.72	\$2.28	\$0.44	
	\$2.80	\$2.32	\$0.48	
	\$3.11	\$2.49	\$0.62	
10/02/98	\$3.02	\$2.41	\$0.61	
			\$0.00	
			\$0.00	
	\$3.27	\$2.82	\$0.45	
	\$3.24	\$2.91	\$0.33	
11/05/98	\$3.19	\$2.85	\$0.34	
	\$3.27	\$2.98	\$0.29	
	\$3.26	\$2.97	\$0.29	
12/03/98	\$3.06	\$2.94	\$0.12	
	\$3.00	\$2.89	\$0.11	
	\$3.02	\$2.91	\$0.11	

DATE	KAN.	CIT	MURDO	BASIS
01/07/99	\$3.21	\$2.98	\$0.23	
	\$3.15	\$2.93	\$0.22	
	\$3.10	\$2.87	\$0.23	
	\$3.09	\$2.85	\$0.24	
02/04/99	\$3.05	\$2.80	\$0.25	
	\$2.98	NR	\$2.98	
	\$2.84	\$2.56	\$0.28	
	\$2.71	\$2.41	\$0.30	
03/04/99	\$2.84	\$2.53	\$0.31	
	\$2.96	\$2.68	\$0.28	
	\$2.97	\$2.65	\$0.32	
	\$3.10	\$2.74	\$0.36	
04/01/99	\$3.04	\$2.69	\$0.35	
	\$2.95	\$2.60	\$0.35	
	\$2.92	\$2.59	\$0.33	
	\$2.83	\$2.51	\$0.32	
	\$2.74	\$2.42	\$0.32	
05/06/99			\$0.00	
	\$2.86	\$2.50	\$0.36	
	\$2.81	\$2.42	\$0.39	
	\$2.77	\$2.41	\$0.36	
06/03/99	\$2.89	\$2.51	\$0.38	
	\$2.93	\$2.59	\$0.34	
	\$2.81	\$2.48	\$0.33	
	\$2.80	\$2.48	\$0.32	
07/01/99	\$2.73	\$2.43	\$0.30	
	\$2.62	\$2.26	\$0.36	
	\$2.59	\$2.09	\$0.50	
	\$2.75	\$2.16	\$0.59	
	\$2.81	\$2.22	\$0.59	
08/05/99	\$2.96	\$2.37	\$0.59	
	\$2.87	\$2.27	\$0.60	
	\$2.96	\$2.39	\$0.57	
	\$0.00	\$2.31	(\$2.31)	
09/02/99	\$3.06	\$2.36	\$0.70	
	\$3.04	\$2.35	\$0.69	
	\$2.98	\$2.28	\$0.70	
	\$2.94	\$2.24	\$0.70	
	\$2.94	\$2.24	\$0.70	
10/07/99	\$2.79	\$2.10	\$0.69	
	\$2.76	\$2.08	\$0.68	
	\$2.78	\$2.10	\$0.68	
	\$2.77	\$2.17	\$0.60	
	\$2.77	\$2.17	\$0.60	
11/04/99	\$2.82	\$2.32	\$0.50	
	\$2.73	\$2.23	\$0.50	
	\$2.67	\$2.19	\$0.48	
	Holiday		\$0.00	
12/01/99	\$2.64	\$2.18	\$0.46	
	\$2.53	\$2.17	\$0.36	
	\$2.55	\$2.18	\$0.37	
	\$2.75	\$2.27	\$0.48	
	\$2.76	\$2.28	\$0.48	

Wheat Basis for Nora, NE

Date	Kansas Ci	Nora Cas	Basis
	Began Reporting 07/08/99		
07/08/99	\$2.62	\$2.26	\$0.36
	\$2.59	\$2.23	\$0.36
	\$2.75	\$2.29	\$0.46
	\$2.81	\$2.36	\$0.45
08/05/99	\$2.96	\$2.45	\$0.51
	\$2.87	\$2.36	\$0.51
	\$2.96	\$2.44	\$0.52
	\$0.00	\$2.38	(\$2.38)
09/02/99	\$3.06	\$2.38	\$0.68
	\$3.04	\$2.34	\$0.70
	\$2.98	\$2.27	\$0.71
	\$2.94	\$2.24	\$0.70
	\$2.94	\$2.23	\$0.71
10/07/99	\$2.79	\$2.08	\$0.71
	\$2.76	\$2.12	\$0.64
	\$2.78	\$2.12	\$0.66
	\$2.77	\$2.11	\$0.66
	\$2.77	\$2.11	\$0.66
11/04/99	\$2.82	\$2.16	\$0.66
	\$2.73	\$2.07	\$0.66
	\$2.67	\$2.01	\$0.66
	Holiday		\$0.00
12/01/99	\$2.64	\$2.04	\$0.60
	\$2.53	\$2.01	\$0.52
	\$2.55	\$1.95	\$0.60
	\$2.75	\$2.15	\$0.60
	\$2.76	\$2.16	\$0.60

Wheat Basis for Ogallala, NE

DATE	KAN.	CIT	OGALLA	BASIS
1/2/97	\$4.05	\$3.94	\$0.11	
	\$4.11	\$3.95	\$0.16	
	\$4.11	\$3.96	\$0.15	
2/6/97	\$4.14	\$3.98	\$0.16	
	\$4.20	\$3.94	\$0.26	
	\$4.33	\$4.00	\$0.33	
3/6/97	\$4.19	\$3.86	\$0.33	
	\$4.08	\$3.97	\$0.11	
	\$4.09	\$3.98	\$0.11	
4/3/97	\$4.23	\$4.09	\$0.14	
	\$4.29	\$4.13	\$0.16	
	\$4.02	\$3.81	\$0.21	
5/1/97	\$4.36	\$4.13	\$0.23	
	\$4.82	\$4.45	\$0.37	
	\$4.70	NR	\$4.70	
6/5/97	\$4.50	\$4.20	\$0.30	
	\$4.35	\$4.13	\$0.22	
	\$4.19	\$3.98	\$0.21	
7/10/97	\$4.00	\$3.92	\$0.08	
	\$3.88	\$3.81	\$0.07	
	\$3.76	\$3.66	\$0.10	
8/13/97	\$3.56	\$3.43	\$0.13	
	\$3.45	\$3.15	\$0.30	
	\$3.34	\$2.93	\$0.41	
9/10/97	\$3.34	\$2.90	\$0.44	
	\$3.49	\$3.11	\$0.38	
	\$3.67	\$3.29	\$0.38	
10/10/97	\$3.71	\$3.34	\$0.37	
	\$3.80	\$3.39	\$0.41	
	\$3.66	\$3.30	\$0.36	
11/10/97	\$3.79	\$3.45	\$0.34	
	\$3.80	NR	\$3.80	
	\$3.71	\$3.39	\$0.32	
12/10/97	\$3.68	\$3.31	\$0.37	
	\$3.79	NR	\$3.79	
	\$3.64	NR	\$3.64	
1/10/98	\$3.76	NR	\$3.76	
	\$3.77	\$3.24	\$0.53	
	\$3.78	\$3.25	\$0.53	
2/10/98	\$3.70	\$3.17	\$0.53	
	\$3.68	\$3.31	\$0.37	
	\$3.57	\$3.27	\$0.30	
3/10/98	\$3.52	NR	\$3.52	
	\$3.59	\$3.26	\$0.33	
	\$3.52	\$3.15	\$0.37	
4/10/98	\$3.34	\$3.00	\$0.34	

DATE	KAN.	CIT	OGALLA	BASIS
01/08/98	\$3.31	\$2.90	\$0.41	
	\$3.44	\$3.05	\$0.39	
		\$3.14	(\$3.14)	
02/05/98		\$3.17	(\$3.17)	
	\$3.51	\$3.23	\$0.28	
	\$3.46	\$3.17	\$0.29	
03/05/98		\$3.12	(\$3.12)	
	\$3.39	\$3.11	\$0.28	
	\$3.42	\$3.15	\$0.27	
04/02/98	\$3.53	\$3.17	\$0.36	
	\$3.39	\$3.09	\$0.30	
	\$3.33	\$3.11	\$0.22	
05/07/98	\$3.33	\$3.11	\$0.22	
	\$3.19	\$2.99	\$0.20	
	\$3.24	\$3.03	\$0.21	
06/04/98	\$3.17	\$2.94	\$0.23	
	\$3.16	\$2.99	\$0.17	
	\$3.26	\$3.11	\$0.15	
07/02/98	\$3.19	\$2.97	\$0.22	
	\$3.23	\$2.93	\$0.30	
	NR	\$2.81	(\$2.81)	
08/13/98	\$3.07	\$2.73	\$0.34	
	NR	NR	\$0.00	
	\$3.04	\$2.70	\$0.34	
09/03/98	\$3.11	\$2.79	\$0.32	
	NR	NR	\$0.00	
	\$2.90	\$2.47	\$0.43	
10/02/98	\$2.85	\$2.38	\$0.47	
	\$2.88	\$2.33	\$0.55	
	\$2.77	\$2.22	\$0.55	
11/05/98	\$2.77	\$2.19	\$0.58	
	\$2.79	\$2.19	\$0.60	
	\$2.69	\$2.07	\$0.62	
12/03/98	\$2.68	\$2.08	\$0.60	
	\$2.72	\$2.07	\$0.65	
	\$2.80	\$2.12	\$0.68	
1/01/99	\$3.11	\$2.31	\$0.80	
	\$3.02	\$2.22	\$0.80	
			\$0.00	
2/01/99			\$0.00	
	\$3.27	\$2.58	\$0.69	
	\$3.24	\$2.59	\$0.65	
3/01/99	\$3.19	\$2.59	\$0.60	
	\$3.27	\$2.67	\$0.60	
	\$3.26	\$2.69	\$0.57	
4/01/99	\$3.06	\$2.58	\$0.48	
	\$3.00	\$2.52	\$0.48	
	\$3.02	\$2.58	\$0.44	

DATE	KAN.	CIT	OGALLA	BASIS
01/07/99	\$3.21	\$2.71	\$0.50	
	\$3.15	\$2.65	\$0.50	
	\$3.10	\$2.60	\$0.50	
02/04/99	\$3.09	\$2.59	\$0.50	
	\$3.05	\$2.55	\$0.50	
	\$2.98	\$2.48	\$0.50	
03/04/99	\$2.84	\$2.32	\$0.52	
	\$2.71	\$2.19	\$0.52	
	\$2.84	\$2.33	\$0.51	
04/01/99	\$2.96	\$2.51	\$0.45	
	\$2.97	\$2.48	\$0.49	
	\$3.10	\$2.55	\$0.55	
05/06/99	\$3.04	\$2.49	\$0.55	
	\$2.95	\$2.41	\$0.54	
	\$2.92	\$2.37	\$0.55	
06/03/99	\$2.83	\$2.28	\$0.55	
	\$2.74	\$2.21	\$0.53	
			\$0.00	
07/01/99	\$2.86	\$2.34	\$0.52	
	\$2.81	\$2.23	\$0.58	
	\$2.77	\$2.19	\$0.58	
08/05/99	\$2.89	\$2.30	\$0.59	
	\$2.93	\$2.40	\$0.53	
	\$2.81	\$2.26	\$0.55	
09/02/99	\$2.80	\$2.25	\$0.55	
	\$2.73	\$2.25	\$0.48	
	\$2.62	\$2.03	\$0.59	
10/07/99	\$2.59	\$1.92	\$0.67	
	\$2.75	\$1.99	\$0.76	
	\$2.81	\$2.03	\$0.78	
11/04/99	\$2.96	\$2.17	\$0.79	
	\$2.87	\$2.03	\$0.84	
	\$2.96	\$2.16	\$0.80	
12/01/99	\$0.00	\$2.08	(\$2.08)	
	\$3.06	\$2.11	\$0.95	
	\$3.04	\$2.10	\$0.94	
1/01/00	\$2.98	\$2.08	\$0.90	
	\$2.94	\$2.04	\$0.90	
	\$2.94	\$2.04	\$0.90	
2/01/00	\$2.79	\$1.89	\$0.90	
	\$2.76	\$1.96	\$0.80	
	\$2.78	\$2.00	\$0.78	
3/01/00	\$2.77	\$1.99	\$0.78	
	\$2.77	\$1.99	\$0.78	
	\$2.82	\$2.04	\$0.78	
4/01/00	\$2.73	\$1.95	\$0.78	
	\$2.67	\$1.97	\$0.70	
			\$0.00	
5/01/00	\$2.64	\$1.93	\$0.71	
	\$2.53	\$1.90	\$0.63	
	\$2.55	\$1.95	\$0.60	
6/01/00	\$2.75	NR	\$2.75	
	\$2.76	NR	\$2.76	

Wheat Basis for Omaha, NE

DATE	KAN. CIT	OMAHA	BASIS
1/2/97	\$4.05	\$4.30	(\$0.25)
	\$4.11	\$4.31	(\$0.20)
	\$4.11	\$4.35	(\$0.24)
2/6/97	\$4.14	\$4.33	(\$0.19)
	\$4.20	\$4.21	(\$0.01)
	\$4.33	\$4.34	(\$0.01)
	\$4.19	\$4.22	(\$0.03)
3/6/97	\$4.08	\$4.32	(\$0.24)
	\$4.09	\$4.24	(\$0.15)
	\$4.23	\$4.38	(\$0.15)
	\$4.29	\$4.39	(\$0.10)
	\$4.02	\$4.12	(\$0.10)
4/3/97	\$4.36	\$4.48	(\$0.12)
	\$4.82	\$4.79	\$0.03
	\$4.70	\$4.60	\$0.10
	\$4.50	\$4.57	(\$0.07)
	\$4.35	\$4.45	(\$0.10)
5/1/97	\$4.19	\$4.44	(\$0.25)
	\$4.00	\$4.31	(\$0.31)
	\$3.88	\$4.19	(\$0.31)
			\$0.00
	\$3.76	\$3.92	(\$0.16)
6/5/97	\$3.56	\$3.81	(\$0.25)
	\$3.45	\$3.45	\$0.00
	\$3.34	\$3.25	\$0.09
	\$3.34	\$3.30	\$0.04
	\$3.49	\$3.50	(\$0.01)
07/03/97	\$3.67	\$3.70	(\$0.03)
	\$3.71	\$3.75	(\$0.04)
	\$3.80	\$3.81	(\$0.01)
	\$3.66	\$3.66	\$0.00
	\$3.79	\$3.79	\$0.00
08/08/97	\$3.80	\$3.80	\$0.00
	\$3.71	\$3.77	(\$0.06)
	\$3.68	\$3.68	\$0.00
	\$3.79	\$3.66	\$0.13
09/04/97	\$3.64	\$3.52	\$0.12
	\$3.76	\$3.70	\$0.06
	\$3.77	\$3.65	\$0.12
	\$3.78	\$3.66	\$0.12
10/02/97	\$3.70	\$3.58	\$0.12
	\$3.68	\$3.56	\$0.12
	\$3.57	\$3.45	\$0.12
	\$3.52	\$3.64	(\$0.12)
11/06/97	\$3.59	\$3.73	(\$0.14)
	\$3.52	\$3.67	(\$0.15)
	\$3.34	\$3.50	(\$0.16)

DATE	KAN. CIT	OMAHA	BASIS
01/08/98	\$3.31	\$3.41	(\$0.10)
	\$3.44	\$3.59	(\$0.15)
		\$3.65	(\$0.65)
02/05/98		\$3.66	(\$3.66)
	\$3.51	\$3.67	(\$0.16)
	\$3.46	\$3.60	(\$0.14)
		\$3.52	(\$3.52)
03/05/98		\$3.52	(\$0.13)
	\$3.39	\$3.55	(\$0.13)
	\$3.42	\$3.65	(\$0.12)
	\$3.53	\$3.65	(\$0.12)
	\$3.39	\$3.51	(\$0.12)
04/02/98	\$3.33	\$3.56	(\$0.23)
	\$3.33	\$3.52	(\$0.19)
	\$3.19	\$3.37	(\$0.18)
	\$3.24	\$3.43	(\$0.19)
	\$3.17	\$3.36	(\$0.19)
05/07/98	\$3.16	\$3.35	(\$0.19)
	\$3.26	\$3.45	(\$0.19)
	\$3.19	\$3.34	(\$0.15)
	\$3.23	\$3.35	(\$0.12)
	NR	\$3.23	(\$3.23)
06/04/98	\$3.07	\$3.13	(\$0.06)
	NR	NR	\$0.00
	\$3.04	\$3.09	(\$0.05)
	\$3.11	\$3.16	(\$0.05)
07/02/98	NR	NR	\$0.00
	\$2.90	\$3.05	(\$0.15)
	\$2.85	\$3.00	(\$0.15)
	\$2.88	\$2.86	\$0.02
	\$2.77	\$2.75	\$0.02
08/13/98	\$2.77	\$2.67	\$0.10
	\$2.79	\$2.61	\$0.18
	\$2.69	\$2.53	\$0.16
	\$2.68	\$2.52	\$0.16
09/03/98	\$2.72	\$2.54	\$0.18
	\$2.80	\$2.60	\$0.20
	\$3.11	\$2.70	\$0.41
	\$3.02	\$2.62	\$0.40
10/02/98			\$0.00
			\$0.00
	\$3.27	\$3.28	(\$0.01)
	\$3.24	\$3.29	(\$0.05)
11/05/98	\$3.19	\$3.28	(\$0.09)
	\$3.27	\$3.41	(\$0.14)
	\$3.26	\$3.46	(\$0.20)
	\$3.06	\$3.30	(\$0.24)
12/03/98	\$3.00	\$3.28	(\$0.28)
	\$3.02	\$3.26	(\$0.24)

DATE	KAN. CIT	OMAHA	BASIS
01/07/99	\$3.21	\$3.33	(\$0.12)
	\$3.15	\$3.27	(\$0.12)
	\$3.10	\$3.16	(\$0.06)
02/04/99	\$3.09	\$3.15	(\$0.06)
	\$3.05	\$3.10	(\$0.05)
	\$2.98	\$2.97	\$0.01
	\$2.84	\$2.82	\$0.02
03/04/99	\$2.71	\$2.69	\$0.02
	\$2.84	\$2.78	\$0.06
	\$2.96	\$2.92	\$0.04
	\$2.97	\$2.89	\$0.08
	\$3.10	\$2.97	\$0.13
04/01/99	\$3.04	\$2.94	\$0.10
	\$2.95	\$2.86	\$0.09
	\$2.92	\$2.82	\$0.10
	\$2.83	\$2.73	\$0.10
	\$2.74	\$2.69	\$0.05
05/06/99			\$0.00
	\$2.86	\$2.85	\$0.01
	\$2.81	\$2.78	\$0.03
	\$2.77	\$2.77	\$0.00
06/03/99	\$2.89	\$2.95	(\$0.06)
	\$2.93	\$3.04	(\$0.11)
	\$2.81	\$2.91	(\$0.10)
	\$2.80	\$2.95	(\$0.15)
07/01/99	\$2.73	\$2.91	(\$0.18)
	\$2.62	\$2.70	(\$0.08)
	\$2.59	\$2.67	(\$0.08)
	\$2.75	\$2.85	(\$0.10)
08/05/99	\$2.81	\$2.80	\$0.01
	\$2.96	\$2.85	\$0.11
	\$2.87	\$2.72	\$0.15
	\$2.96	\$2.85	\$0.11
09/02/99	\$0.00	\$2.77	(\$2.77)
	\$3.06	\$2.83	\$0.23
	\$3.04	\$2.95	\$0.09
	\$2.98	\$3.02	(\$0.04)
10/07/99	\$2.94	\$2.89	\$0.05
	\$2.94	\$2.86	\$0.08
	\$2.79	\$2.71	\$0.08
	\$2.76	\$2.68	\$0.08
11/04/99	\$2.78	\$2.68	\$0.10
	\$2.77	\$2.82	(\$0.05)
	\$2.77	\$2.82	(\$0.05)
	\$2.82	\$2.92	(\$0.10)
12/01/99	\$2.73	\$2.86	(\$0.13)
	\$2.67	\$2.82	(\$0.15)
	Holiday		\$0.00
	\$2.64	\$2.79	(\$0.15)
	\$2.53	\$2.71	(\$0.18)
	\$2.55	\$2.71	(\$0.16)
	\$2.75	\$2.81	(\$0.06)
	\$2.76	\$2.80	(\$0.04)

Wheat Basis for Osceola NE

DATE	KAN. CIT	Osceola	BASIS
01/07/99	\$3.21	\$2.87	\$0.34
	\$3.15	\$2.86	\$0.29
	\$3.10	\$2.82	\$0.28
	\$3.09	\$2.81	\$0.28
02/04/99	\$3.05	\$2.80	\$0.25
	\$2.98	\$2.64	\$0.34
	\$2.84	\$2.48	\$0.36
	\$2.71	\$2.35	\$0.36
03/04/99	\$2.84	\$2.44	\$0.40
	\$2.96	\$2.56	\$0.40
	\$2.97	\$2.52	\$0.45
	\$3.10	\$2.59	\$0.51
04/01/99	\$3.04	\$2.51	\$0.53
	\$2.95	\$2.43	\$0.52
	\$2.92	\$2.44	\$0.48
	\$2.83	\$2.35	\$0.48
	\$2.74	\$2.30	\$0.44
05/06/99			\$0.00
	\$2.86	\$2.41	\$0.45
	\$2.81	\$2.32	\$0.49
	\$2.77	\$2.30	\$0.47
06/03/99	\$2.89	\$2.39	\$0.50
	\$2.93	\$2.47	\$0.46
	\$2.81	\$2.35	\$0.46
	\$2.80	\$2.34	\$0.46
07/01/99	\$2.73	\$2.30	\$0.43
	\$2.62	\$2.20	\$0.42
	\$2.59	\$2.24	\$0.35
	\$2.75	\$2.32	\$0.43
	\$2.81	\$2.36	\$0.45
08/05/99	\$2.96	\$2.43	\$0.53
	\$2.87	NR	\$2.87
	\$2.96	\$2.47	\$0.49
	\$0.00	\$2.42	(\$2.42)
09/02/99	\$3.06	\$2.43	\$0.63
	\$3.04	\$2.41	\$0.63
	\$2.98	\$2.38	\$0.60
	\$2.94	\$2.33	\$0.61
	\$2.94	\$2.33	\$0.61
10/07/99	\$2.79	\$2.17	\$0.62
	\$2.76	\$2.30	\$0.46
	\$2.78	\$2.34	\$0.44
	\$2.77	\$2.40	\$0.37
11/04/99	\$2.82	\$2.32	\$0.50
	\$2.73	\$2.41	\$0.32
	\$2.67	\$2.41	\$0.26
	Holiday		\$0.00
12/01/99	\$2.64	\$2.33	\$0.31
	\$2.53	\$2.25	\$0.28
	\$2.55	\$2.35	\$0.20
	\$2.75	NR	\$2.75
	\$2.76	\$2.41	\$0.35

Wheat Basis for Plymouth, NE

DATE	KAN.	CIT	Plymouth	BASIS
01/07/99	\$3.21	NR		\$3.21
	\$3.15	NR		\$3.15
	\$3.10	NR		\$3.10
	\$3.09	NR		\$3.09
02/04/99	\$3.05	NR		\$3.05
	\$2.98	NR		\$2.98
	\$2.84	NR		\$2.84
	\$2.71	NR		\$2.71
03/04/99	\$2.84	NR		\$2.84
	\$2.96	NR		\$2.96
	\$2.97	NR		\$2.97
	\$3.10	NR		\$3.10
04/01/99	\$3.04	NR		\$3.04
	\$2.95	NR		\$2.95
	\$2.92	NR		\$2.92
	\$2.83	NR		\$2.83
	\$2.74	NR		\$2.74
05/06/99		NR		\$0.00
	\$2.86	NR		\$2.86
	\$2.81	NR		\$2.81
	\$2.77	NR		\$2.77
06/03/99	\$2.89	NR		\$2.89
	\$2.93	NR		\$2.93
	\$2.81	NR		\$2.81
	\$2.80	NR		\$2.80
07/01/99	\$2.73	NR		\$2.73
	\$2.62	NR		\$2.62
	\$2.59	NR		\$2.59
	\$2.75	\$2.24		\$0.51
	\$2.81	\$2.24		\$0.57
08/05/99	\$2.96	\$2.37		\$0.59
	\$2.87	\$2.28		\$0.59
	\$2.96	\$2.36		\$0.60
	\$0.00	\$2.29		(\$2.29)
09/02/99	\$3.06	\$2.34		\$0.72
	\$3.04	\$2.33		\$0.71
	\$2.98	NR		\$2.98
	\$2.94	\$2.24		\$0.70
	\$2.94	\$2.24		\$0.70
10/07/99	\$2.79	\$2.09		\$0.70
	\$2.76	\$2.10		\$0.66
	\$2.78	\$2.12		\$0.66
	\$2.77	\$2.10		\$0.67
11/04/99	\$2.82	\$2.27		\$0.55
	\$2.73	\$2.23		\$0.50
	\$2.67	\$2.20		\$0.47
	Holiday			\$0.00
12/01/99	\$2.64	\$2.20		\$0.44
	\$2.53	\$2.17		\$0.36
	\$2.55	\$2.17		\$0.38
	\$2.75	NR		\$2.75
	\$2.76	NR		\$2.76

Wheat Basis for Superior, NE

DATE	KAN. CIT	SUPERI	BASIS
1/5/95	\$3.94	\$3.69	\$0.25
	\$3.82	\$3.57	\$0.25
	\$3.69	\$3.44	\$0.25
	\$3.70	\$3.45	\$0.25
2/2/95	\$3.80	\$3.56	\$0.24
	\$3.69	\$3.53	\$0.16
	\$3.76	\$3.53	\$0.23
	\$3.69	\$3.41	\$0.28
3/2/95	\$3.50	\$3.34	\$0.16
	\$3.56	\$3.40	\$0.16
	\$3.53	N/R	\$3.53
	\$3.52	\$3.36	\$0.16
	\$3.51	\$3.36	\$0.15
4/6/95	\$3.50	\$3.32	\$0.18
	\$3.59	\$3.43	\$0.16
	\$3.61	\$3.43	\$0.18
	\$3.56	\$3.43	\$0.13
5/4/95	\$3.63	\$3.48	\$0.15
	\$3.68	\$3.63	\$0.05
	\$3.68	\$3.64	\$0.04
	\$3.89	\$3.84	\$0.05
6/1/95	\$3.92	\$3.85	\$0.07
	\$3.96	\$3.81	\$0.15
	\$4.06	\$3.80	\$0.26
	\$4.37	\$4.07	\$0.30
	\$4.96	\$4.53	\$0.43
7/6/95	\$4.52	\$4.32	\$0.20
	\$4.54	N/R	\$4.54
	\$4.85	\$4.60	\$0.25
	\$4.77	\$4.67	\$0.10
8/3/95	\$4.56	\$4.33	\$0.23
	\$4.54	\$4.24	\$0.30
	\$4.45	\$4.21	\$0.24
	\$4.63	\$4.40	\$0.23
	\$4.63	\$4.44	\$0.19
9/7/95	\$4.82	\$4.57	\$0.25
	\$4.79	\$4.55	\$0.24
	\$4.92	\$4.68	\$0.24
	\$4.94	\$4.67	\$0.27
10/5/95	\$4.97	N/R	\$4.97
	\$5.00	\$4.75	\$0.25
	\$5.20	\$5.00	\$0.20
	\$5.20	\$5.00	\$0.20
11/2/95	\$5.05	\$4.82	\$0.23
	\$5.03	\$4.82	\$0.21
	\$5.00	\$4.80	\$0.20
	N/R	N/R	\$0.00
	\$5.13	\$4.87	\$0.26
12/7/95	\$5.04	\$4.97	\$0.07
	\$5.02	\$4.95	\$0.07
	\$5.00	N/R	\$5.00
	N/R	N/R	\$0.00

DATE	KAN. CIT	SUPERI	BASIS
1/4/96	\$5.00	\$4.93	\$0.07
	\$4.88	\$4.81	\$0.07
	\$4.88	\$4.81	\$0.07
	\$5.03	\$4.88	\$0.15
2/1/96	\$5.29	\$5.14	\$0.15
	\$5.29	\$5.17	\$0.12
	\$5.42	\$5.27	\$0.15
	\$5.29	\$5.13	\$0.16
	\$5.48	\$5.32	\$0.16
3/7/96	\$5.12	\$5.30	(\$0.18)
	\$5.00	\$5.18	(\$0.18)
	\$4.93	\$5.08	(\$0.15)
	\$5.13	\$5.23	(\$0.10)
4/4/96	\$5.38	\$5.47	(\$0.09)
	\$5.89	\$5.95	(\$0.06)
	\$6.17	\$6.19	(\$0.02)
	\$7.34	\$6.66	\$0.68
5/2/96	\$6.25	\$6.09	\$0.16
	\$6.84	\$6.64	\$0.20
	\$6.44	\$6.24	\$0.20
	\$6.42	\$6.26	\$0.16
	\$5.84	\$5.72	\$0.12
6/6/96	\$5.64	\$5.44	\$0.20
	\$5.86	\$5.60	\$0.26
	\$5.77	N/R	\$5.77
	\$5.52	N/R	\$5.52
7/4/96	\$5.34	N/R	\$5.34
	\$5.14	N/R	\$5.14
	\$4.77	\$4.61	\$0.16
8/1/96	\$4.77	\$4.65	\$0.12
	\$4.83	\$4.73	\$0.10
	\$4.81	\$4.61	\$0.20
	\$4.82	\$4.61	\$0.21
	\$4.69	\$4.49	\$0.20
9/5/96	\$4.54	\$4.29	\$0.25
	\$4.40	\$4.10	\$0.30
	\$4.42	\$4.01	\$0.41
	\$4.38	\$4.13	\$0.25
10/3/96	\$4.33	\$4.07	\$0.26
	\$4.38	\$4.13	\$0.25
	\$4.33	\$4.14	\$0.19
	\$4.26	\$4.16	\$0.10
	\$4.05	\$3.94	\$0.11
11/7/96	\$4.07	\$3.97	\$0.10
	\$4.27	\$4.25	\$0.02
	\$4.40	\$4.30	\$0.10
12/5/96	\$3.96	\$3.99	(\$0.03)
	\$4.06	\$4.20	(\$0.14)
	\$4.16	\$4.25	(\$0.09)

DATE	KAN. CIT	SUPERI	BASIS
1/2/97	\$4.05	\$4.05	\$0.00
	\$4.11	\$4.11	\$0.00
	\$4.11	\$4.11	\$0.00
2/6/97	\$4.14	\$4.09	\$0.05
	\$4.20	\$3.99	\$0.21
	\$4.33	\$4.02	\$0.31
	\$4.19	\$3.96	\$0.23
3/6/97	\$4.08	\$4.02	\$0.06
	\$4.09	\$4.03	\$0.06
	\$4.23	\$4.18	\$0.05
	\$4.29	NR	\$4.29
4/3/97	\$4.02	\$3.92	\$0.10
	\$4.36	\$4.25	\$0.11
	\$4.82	\$4.52	\$0.30
	\$4.70	\$4.33	\$0.37
5/1/97	\$4.50	NR	\$4.50
	\$4.35	\$4.14	\$0.21
	\$4.19	\$3.99	\$0.20
	\$4.00	\$3.80	\$0.20
	\$3.88	\$3.68	\$0.20
6/5/97	\$3.76	\$3.59	\$0.17
	\$3.56	\$3.38	\$0.18
	\$3.45	\$3.27	\$0.18
7/10/97	\$3.34	\$3.08	\$0.26
	\$3.34	NR	\$3.34
	\$3.49	\$3.29	\$0.20
	\$3.67	\$3.47	\$0.20
	\$3.71	\$3.51	\$0.20
8/8/97	\$3.80	\$3.56	\$0.24
	\$3.66	\$3.46	\$0.20
9/4/97	\$3.79	\$3.61	\$0.18
	\$3.80	\$3.65	\$0.15
	\$3.71	\$3.58	\$0.13
	\$3.68	\$3.51	\$0.17
	\$3.79	\$3.49	\$0.30
10/2/97	\$3.64	\$3.31	\$0.33
	\$3.76	\$3.34	\$0.42
	\$3.77	\$3.42	\$0.35
	\$3.78	\$3.41	\$0.37
	\$3.70	\$3.35	\$0.35
11/6/97	\$3.68	\$3.29	\$0.39
	\$3.57	\$3.27	\$0.30
	\$3.52	\$3.27	\$0.25
12/5/97	\$3.59	\$3.49	\$0.10
	\$3.52	\$3.35	\$0.17
	\$3.34	\$3.26	\$0.08

DATE	KAN. CIT	SUPERI	BASIS
01/08/98	\$3.31	\$3.06	\$0.25
	\$3.44	\$3.19	\$0.25
		\$3.22	(\$3.22)
		\$3.25	(\$3.25)
02/05/98	\$3.51	\$3.31	\$0.20
	\$3.46	\$3.26	\$0.20
		\$3.19	(\$3.19)
	\$3.39	\$3.22	\$0.17
03/05/98	\$3.42	\$3.22	\$0.20
	\$3.53	\$3.32	\$0.21
	\$3.39	\$3.20	\$0.19
	\$3.33	\$3.13	\$0.20
04/02/98	\$3.33	\$3.13	\$0.20
	\$3.19	\$3.04	\$0.15
	\$3.24	\$3.09	\$0.15
	\$3.17	\$3.02	\$0.15
	\$3.16	\$2.99	\$0.17
05/07/98	\$3.26	\$3.12	\$0.14
	\$3.19	\$3.04	\$0.15
	\$3.23	\$3.03	\$0.20
	NR	\$2.91	(\$2.91)
06/04/98	\$3.07	\$2.80	\$0.27
	NR	NR	\$0.00
	\$3.04	\$2.74	\$0.30
	\$3.11	\$2.81	\$0.30
07/02/98	NR	NR	\$0.00
	\$2.90	\$2.52	\$0.38
	\$2.85	\$2.52	\$0.33
	\$2.88	\$2.53	\$0.35
	\$2.77	\$2.48	\$0.29
08/13/98	\$2.77	\$2.44	\$0.33
	\$2.79	\$2.38	\$0.41
	\$2.69	\$2.29	\$0.40
09/03/98	\$2.68	\$2.27	\$0.41
	\$2.72	\$2.26	\$0.46
	\$2.80	\$2.27	\$0.53
	\$3.11	\$2.46	\$0.65
10/2/98	\$3.02	\$2.37	\$0.65
			\$0.00
			\$0.00
	\$3.27	\$3.27	\$0.00
	\$3.24	\$2.64	\$0.60
11/05/98	\$3.19	\$2.58	\$0.61
	\$3.27	\$2.64	\$0.63
	\$3.26	\$2.81	\$0.45
	\$3.06	\$2.77	\$0.29
12/03/98	\$3.00	\$2.64	\$0.36
	\$3.02	\$2.75	\$0.27

DATE	KAN. CIT	SUPERI	BASIS
01/07/99	\$3.21	\$2.85	\$0.36
	\$3.15	\$2.79	\$0.36
	\$3.10	\$2.75	\$0.35
	\$3.09	\$2.74	\$0.35
02/04/99	\$3.05	\$2.69	\$0.36
	\$2.98	\$2.62	\$0.36
	\$2.84	\$2.49	\$0.35
	\$2.71	\$2.36	\$0.35
03/04/99	\$2.84	\$2.47	\$0.37
	\$2.96	\$2.61	\$0.35
	\$2.97	\$2.57	\$0.40
	\$3.10	\$2.65	\$0.45
04/01/99	\$3.04	\$2.58	\$0.46
	\$2.95	\$2.50	\$0.45
	\$2.92	\$2.47	\$0.45
	\$2.83	\$2.38	\$0.45
	\$2.74	\$2.29	\$0.45
05/06/99			\$0.00
	\$2.86	\$2.41	\$0.45
	\$2.81	\$2.31	\$0.50
	\$2.77	\$2.27	\$0.50
06/03/99	\$2.89	\$2.40	\$0.49
	\$2.93	\$2.48	\$0.45
	\$2.81	\$2.36	\$0.45
	\$2.80	\$2.40	\$0.40
07/01/99	\$2.73	\$2.38	\$0.35
	\$2.62	\$2.25	\$0.37
	\$2.59	\$2.22	\$0.37
	\$2.75	\$2.30	\$0.45
08/05/99	\$2.81	\$2.36	\$0.45
	\$2.96	\$2.46	\$0.50
	\$2.87	\$2.34	\$0.53
	\$2.96	\$2.46	\$0.50
	\$0.00	\$2.37	(\$2.37)
09/02/99	\$3.06	\$2.36	\$0.70
	\$3.04	\$2.34	\$0.70
	\$2.98	\$2.27	\$0.71
	\$2.94	\$2.24	\$0.70
	\$2.94	\$2.24	\$0.70
10/07/99	\$2.79	\$2.08	\$0.71
	\$2.76	\$2.06	\$0.70
	\$2.78	\$2.08	\$0.70
	\$2.77	\$2.12	\$0.65
	\$2.77	\$2.12	\$0.65
11/04/99	\$2.82	\$2.17	\$0.65
	\$2.73	\$2.08	\$0.65
	\$2.67	\$2.06	\$0.61
	Holiday		\$0.00
12/01/99	\$2.64	\$2.09	\$0.55
	\$2.53	\$2.01	\$0.52
	\$2.55	\$2.10	\$0.45
	\$2.75	\$2.22	\$0.53
	\$2.76	NR	\$2.76

Wheat Basis for Tarnov, NE

DATE	KAN.	CIT	TARNOV	BASIS	DATE	KAN.	CIT	TARNOV	BASIS	DATE	KAN.	CIT	TARNOV	BASIS
1/2/97	\$4.05	\$3.95	\$0.10		01/08/98	\$3.31	\$3.00	\$0.31		01/07/99	\$3.21	\$2.87	\$0.34	
	\$4.11	\$4.00	\$0.11			\$3.44	\$3.12	\$0.32			\$3.15	\$2.86	\$0.29	
	\$4.11	\$3.99	\$0.12				\$3.14	(\$3.14)			\$3.10	\$2.82	\$0.28	
							\$3.18	(\$3.18)			\$3.09	\$2.81	\$0.28	
2/6/97	\$4.14	\$4.00	\$0.14		02/05/98	\$3.51	\$3.18	\$0.33		02/04/99	\$3.05	\$2.76	\$0.29	
	\$4.20	\$4.02	\$0.18			\$3.46	\$3.14	\$0.32			\$2.98	\$2.64	\$0.34	
	\$4.33	\$4.02	\$0.31				\$3.07	(\$3.07)			\$2.84	\$2.48	\$0.36	
	\$4.19	\$3.97	\$0.22			\$3.39	\$3.16	\$0.23			\$2.71	\$2.35	\$0.36	
3/6/97	\$4.08	\$4.03	\$0.05		03/05/98	\$3.42	\$3.18	\$0.24		03/04/99	\$2.84	\$2.44	\$0.40	
	\$4.09	\$4.04	\$0.05			\$3.53	\$3.29	\$0.24			\$2.96	\$2.56	\$0.40	
	\$4.23	\$4.13	\$0.10			\$3.39	\$3.20	\$0.19			\$2.97	\$2.52	\$0.45	
	\$4.29	\$4.13	\$0.16			\$3.33	\$3.08	\$0.25			\$3.10	\$2.59	\$0.51	
4/3/97	\$4.02	\$3.85	\$0.17		04/02/98	\$3.33	\$3.07	\$0.26		04/01/99	\$3.04	\$2.51	\$0.53	
	\$4.36	\$4.17	\$0.19			\$3.19	\$2.94	\$0.25			\$2.95	\$2.43	\$0.52	
	\$4.82	\$4.47	\$0.35			\$3.24	\$3.01	\$0.23			\$2.92	\$2.44	\$0.48	
	\$4.70	\$4.27	\$0.43			\$3.17	\$2.94	\$0.23			\$2.83	\$2.35	\$0.48	
5/1/97	\$4.50	\$4.25	\$0.25			\$3.16	\$2.90	\$0.26			\$2.74	\$2.30	\$0.44	
	\$4.35	\$4.09	\$0.26		05/07/98	\$3.26	\$3.03	\$0.23		05/06/99			\$0.00	
	\$4.19	\$4.01	\$0.18			\$3.19	\$2.92	\$0.27			\$2.86	\$2.41	\$0.45	
	\$4.00	\$3.85	\$0.15			\$3.23	\$2.97	\$0.26			\$2.81	\$2.32	\$0.49	
	\$3.88	\$3.80	\$0.08			NR	\$2.85	(\$2.85)			\$2.77	\$2.29	\$0.48	
6/5/97			\$0.00		06/04/98	\$3.07	\$2.80	\$0.27		06/03/99	\$2.89	\$2.39	\$0.50	
	\$3.76	\$3.52	\$0.24			NR	NR	\$0.00			\$2.93	\$2.47	\$0.46	
	\$3.56	\$3.33	\$0.23			\$3.04	\$2.78	\$0.26			\$2.81	\$2.35	\$0.46	
	\$3.45	\$3.17	\$0.28			\$3.11	\$2.82	\$0.29			\$2.80	\$2.34	\$0.46	
07/03/97	\$3.34	\$3.01	\$0.33		07/02/98	NR	NR	\$0.00		07/01/99	\$2.73	\$2.30	\$0.43	
	\$3.34	\$3.01	\$0.33			\$2.90	\$2.62	\$0.28			\$2.62	\$2.20	\$0.42	
	\$3.49	\$3.16	\$0.33			\$2.85	\$2.56	\$0.29			\$2.59	\$2.24	\$0.35	
	\$3.67	\$3.33	\$0.34			\$2.88	\$2.47	\$0.41			\$2.75	\$2.32	\$0.43	
	\$3.71	\$3.35	\$0.36			\$2.77	\$2.31	\$0.46			\$2.81	\$2.37	\$0.44	
08/08/97	\$3.80	\$3.40	\$0.40		08/13/98	\$2.77	\$2.27	\$0.50		08/05/99	\$2.96	\$2.43	\$0.53	
	\$3.66	\$3.32	\$0.34			\$2.79	\$2.27	\$0.52			\$2.87	NR	\$2.87	
	\$3.79	\$3.44	\$0.35			\$2.69	\$2.25	\$0.44			\$2.96	\$2.47	\$0.49	
09/04/97	\$3.80	\$3.54	\$0.26		09/03/98	\$2.68	\$2.19	\$0.49			\$0.00	\$2.42	(\$2.42)	
	\$3.71	\$3.42	\$0.29			\$2.72	\$2.21	\$0.51		09/02/99	\$3.06	\$2.43	\$0.63	
	\$3.68	\$3.34	\$0.34			\$2.80	\$2.27	\$0.53			\$3.04	\$2.41	\$0.63	
	\$3.79	\$3.32	\$0.47			\$3.11	\$2.39	\$0.72			\$2.98	\$2.38	\$0.60	
10/02/97	\$3.64	\$3.24	\$0.40		10/02/98	\$3.02	\$2.30	\$0.72			\$2.94	\$2.33	\$0.61	
	\$3.76	\$3.37	\$0.39					\$0.00			\$2.94	\$2.33	\$0.61	
	\$3.77	\$3.34	\$0.43			\$3.27	\$2.56	\$0.71		10/07/99	\$2.79	\$2.17	\$0.62	
	\$3.78	\$3.35	\$0.43			\$3.24	\$2.65	\$0.59			\$2.76	\$2.30	\$0.46	
	\$3.70	\$3.28	\$0.42			\$3.19	\$2.62	\$0.57			\$2.78	\$2.34	\$0.44	
11/06/97	\$3.68	\$3.26	\$0.42		11/05/98	\$3.27	\$2.84	\$0.43			\$2.77	\$2.40	\$0.37	
	\$3.57	\$3.15	\$0.42			\$3.26	\$2.97	\$0.29			\$2.77	\$2.40	\$0.37	
	\$3.52	\$3.10	\$0.42			\$3.26	\$2.97	\$0.29		11/04/99	\$2.82	\$2.44	\$0.38	
12/05/97	\$3.59	\$3.30	\$0.29		12/03/98	\$3.06	\$2.74	\$0.32			\$2.73	\$2.41	\$0.32	
	\$3.52	\$3.22	\$0.30			\$3.00	\$2.86	\$0.14			\$2.67	\$2.41	\$0.26	
	\$3.34	\$3.05	\$0.29			\$3.02	\$2.87	\$0.15			Holiday		\$0.00	
										12/01/99	\$2.64	\$2.33	\$0.31	
											\$2.53	\$2.25	\$0.28	
											\$2.55	\$2.35	\$0.20	
											\$2.75	NR	\$2.75	
											\$2.76	\$2.41	\$0.35	

Wheat Basis for Waverly, NE

DATE	KAN.CITY	WAVERL	BASIS	DATE	KAN.CITY	WAVERL	BASIS	DATE	KAN.CITY	WAVERL	BASIS	DATE	KAN.CITY	WAVERL	BASIS	DATE	KAN.CITY	WAVERL	BASIS
1/5/95	\$3.94	\$3.80	\$0.14	1/4/96	\$5.00	\$4.95	\$0.05	1/2/97	\$4.05	\$4.05	\$0.00	01/08/98	\$3.31	\$3.16	\$0.15	01/07/99	\$3.21	\$2.98	\$0.23
	\$3.82	\$3.69	\$0.13		\$4.88	\$4.83	\$0.05		\$4.11	\$4.12	(\$0.01)		\$3.44	\$3.29	\$0.15		\$3.15	\$2.95	\$0.20
	\$3.69	\$3.55	\$0.14		\$4.88	\$4.73	\$0.15		\$4.11	\$4.11	\$0.00			\$3.37	(\$3.37)		\$3.10	\$2.90	\$0.20
2/2/95	\$3.70	\$3.56	\$0.14	2/1/96	\$5.03	\$4.83	\$0.20	2/6/97	\$4.14	\$4.04	\$0.10			\$3.40	(\$3.40)		\$3.09	\$2.89	\$0.20
	\$3.80	\$3.65	\$0.15		\$5.29	\$5.05	\$0.24		\$4.20	\$3.95	\$0.25	02/05/98	\$3.51	\$3.41	\$0.10	02/04/99	\$3.05	\$2.83	\$0.22
	\$3.69	\$3.65	\$0.04		\$5.29	\$5.17	\$0.12		\$4.33	\$4.03	\$0.30		\$3.46	\$3.39	\$0.07		\$2.98	\$2.73	\$0.25
	\$3.76	\$3.63	\$0.13		\$5.42	\$5.27	\$0.15		\$4.19	\$3.96	\$0.23			\$3.32	(\$3.32)		\$2.84	\$2.59	\$0.25
3/2/95	\$3.69	\$3.55	\$0.14		\$5.29	\$5.14	\$0.15	3/6/97	\$4.08	\$4.08	\$0.00		\$3.39	NR	\$3.39		\$2.71	\$2.46	\$0.25
	\$3.50	\$3.50	\$0.00		\$5.48	\$5.27	\$0.21		\$4.09	\$4.08	\$0.01	03/05/98	\$3.42	\$3.32	\$0.10	03/04/99	\$2.84	\$2.58	\$0.26
	\$3.56	\$3.50	\$0.06	3/7/96	\$5.12	\$5.27	(\$0.15)		\$4.23	\$4.13	\$0.10		\$3.53	\$3.43	\$0.10		\$2.96	\$2.70	\$0.26
	\$3.53	\$3.48	\$0.05		\$5.00	\$5.16	(\$0.16)		\$4.29	\$4.19	\$0.10		\$3.39	\$3.31	\$0.08		\$2.97	\$2.71	\$0.26
	\$3.52	\$3.45	\$0.07		\$4.93	\$5.04	(\$0.11)	4/3/97	\$4.02	\$3.92	\$0.10		\$3.33	\$3.21	\$0.12		\$3.10	\$2.78	\$0.32
4/6/95	\$3.51	\$3.42	\$0.09		\$5.13	\$5.24	(\$0.11)		\$4.36	\$4.21	\$0.15		\$3.33	\$3.23	\$0.10	04/01/99	\$3.04	\$2.72	\$0.32
	\$3.50	\$3.41	\$0.09	4/4/96	\$5.38	\$5.41	(\$0.03)		\$4.82	\$4.47	\$0.35	04/02/98	\$3.33	\$3.23	\$0.10		\$2.95	\$2.64	\$0.31
	\$3.59	\$3.50	\$0.09		\$5.89	\$5.95	(\$0.06)		\$4.70	\$4.29	\$0.41		\$3.19	\$3.16	\$0.03		\$2.92	\$2.61	\$0.31
	\$3.61	\$3.50	\$0.11		\$6.17	\$6.12	\$0.05	5/1/97	\$4.50	\$4.26	\$0.24		\$3.24	\$3.24	\$0.00		\$2.83	\$2.52	\$0.31
	\$3.56	\$3.46	\$0.10		\$7.34	\$6.86	\$0.48		\$4.35	NR	\$4.35		\$3.17	\$3.17	\$0.00		\$2.74	\$2.44	\$0.30
5/4/95	\$3.63	\$3.46	\$0.17	5/2/96	\$6.25	\$6.22	\$0.03		\$4.19	\$3.97	\$0.22		\$3.16	\$3.16	\$0.00	05/06/99			\$0.00
	\$3.68	\$3.51	\$0.17		\$6.84	\$6.82	\$0.02		\$4.00	\$3.78	\$0.22	05/07/98	\$3.26	\$3.20	\$0.06		\$2.86	\$2.51	\$0.35
	\$3.68	\$3.51	\$0.17		\$6.44	\$6.42	\$0.02		\$3.88	\$3.66	\$0.22		\$3.19	\$3.09	\$0.10		\$2.81	\$2.39	\$0.42
	\$3.89	\$3.72	\$0.17		\$6.42	\$6.40	\$0.02	6/5/97			\$0.00		\$3.23	\$3.08	\$0.15		\$2.77	\$2.41	\$0.36
6/1/95	\$3.92	\$3.75	\$0.17		\$5.84	\$5.62	\$0.22		\$3.76	\$3.57	\$0.19		NR	\$2.94	(\$2.94)	06/03/99	\$2.89	\$2.51	\$0.38
	\$3.96	\$3.76	\$0.20	6/6/96	\$5.64	\$5.43	\$0.21		\$3.56	\$3.37	\$0.19	06/04/98	\$3.07	\$2.90	\$0.17		\$2.93	\$2.60	\$0.33
	\$4.06	\$3.87	\$0.19		\$5.86	\$5.55	\$0.31		\$3.45	\$3.35	\$0.10		NR	NR	\$0.00		\$2.81	\$2.48	\$0.33
	\$4.37	\$4.14	\$0.23		\$5.77	NR	\$5.77	07/03/97	\$3.34	\$3.10	\$0.24		\$3.04	NR	\$3.04		\$2.80	\$2.49	\$0.31
7/6/95	\$4.96	\$4.63	\$0.33		\$5.52	NR	\$5.52		\$3.34	\$3.20	\$0.14		\$3.11	\$2.88	\$0.23	07/01/99	\$2.73	\$2.45	\$0.28
	\$4.52	\$4.41	\$0.11	7/4/96					\$3.49	\$3.30	\$0.19	07/02/98	NR	NR	\$0.00		\$2.62	\$2.26	\$0.36
	\$4.54	NR	\$4.54		\$5.34	NR	\$5.34		\$3.67	\$3.50	\$0.17		\$2.90	\$2.69	\$0.21		\$2.59	\$2.09	\$0.50
	\$4.85	\$4.72	\$0.13		\$5.14	NR	\$5.14		\$3.71	\$3.54	\$0.17		\$2.85	\$2.65	\$0.20		\$2.75	\$2.15	\$0.60
8/3/95	\$4.77	\$4.80	(\$0.03)		\$4.77	\$4.59	\$0.18	08/08/97	\$3.80	\$3.59	\$0.21		\$2.88	\$2.61	\$0.27	08/05/99	\$2.81	\$2.21	\$0.60
	\$4.56	\$4.44	\$0.12	8/1/96	\$4.77	\$4.59	\$0.18		\$3.66	\$3.49	\$0.17		\$2.77	\$2.47	\$0.30		\$2.96	\$2.36	\$0.60
	\$4.54	\$4.36	\$0.18		\$4.83	\$4.65	\$0.18		\$3.79	\$3.62	\$0.17	08/13/98	\$2.77	\$2.45	\$0.32		\$2.87	\$2.27	\$0.60
	\$4.45	\$4.25	\$0.20		\$4.81	\$4.63	\$0.18	09/04/97	\$3.80	\$3.78	\$0.02		\$2.79	\$2.41	\$0.38		\$2.96	\$2.34	\$0.62
	\$4.63	\$4.46	\$0.17		\$4.82	\$4.65	\$0.17		\$3.71	\$3.58	\$0.13		\$2.69	\$2.28	\$0.41		\$0.00	\$2.30	(\$2.30)
	\$4.63	\$4.52	\$0.11		\$4.69	\$4.50	\$0.19		\$3.68	\$3.51	\$0.17	09/03/98	\$2.68	\$2.27	\$0.41	09/02/99	\$3.06	\$2.36	\$0.70
9/7/95	\$4.82	\$4.60	\$0.22	9/5/96	\$4.54	\$4.33	\$0.21		\$3.79	\$3.51	\$0.28		\$2.72	\$2.28	\$0.44		\$3.04	\$2.35	\$0.69
	\$4.79	\$4.58	\$0.21		\$4.40	\$4.21	\$0.19	10/02/97	\$3.64	\$3.60	\$0.04		\$2.80	\$2.34	\$0.46		\$2.98	\$2.28	\$0.70
	\$4.92	\$4.73	\$0.19		\$4.42	\$4.18	\$0.24		\$3.76	\$3.55	\$0.21		\$3.11	\$2.50	\$0.61		\$2.94	\$2.26	\$0.68
	\$4.94	\$4.70	\$0.24		\$4.38	\$4.29	\$0.09		\$3.77	\$3.50	\$0.27	10/02/98	\$3.02	\$2.42	\$0.60		\$2.94	\$2.26	\$0.68
10/5/95	\$4.97	NR	\$4.97	10/3/96	\$4.33	\$4.21	\$0.12		\$3.78	NR	\$3.78				\$0.00	10/07/99	\$2.79	\$2.11	\$0.68
	\$5.00	\$4.76	\$0.24		\$4.38	\$4.26	\$0.12		\$3.70	\$3.44	\$0.26				\$0.00		\$2.76	\$2.08	\$0.68
	\$5.20	\$4.96	\$0.24		\$4.33	\$4.21	\$0.12		\$3.68	\$3.46	\$0.22		\$3.27	\$2.90	\$0.37		\$2.78	\$2.10	\$0.68
	\$5.20	\$5.01	\$0.19		\$4.26	\$4.14	\$0.12	11/06/97	\$3.57	\$3.44	\$0.13		\$3.24	\$2.94	\$0.30		\$2.77	\$2.17	\$0.60
11/2/95	\$5.05	\$4.85	\$0.20		\$4.05	\$3.92	\$0.13		\$3.52	\$3.43	\$0.09	11/05/98	\$3.19	\$2.91	\$0.28		\$2.77	\$2.20	\$0.57
	\$5.03	\$4.82	\$0.21	11/7/96	\$4.07	\$3.95	\$0.12	12/05/97	\$3.59	\$3.45	\$0.14		\$3.27	\$2.98	\$0.29	11/04/99	\$2.82	\$2.32	\$0.50
	\$5.00	\$4.85	\$0.15		\$4.27	\$4.20	\$0.07		\$3.52	\$3.45	\$0.07		\$3.28	\$3.11	\$0.15		\$2.73	\$2.23	\$0.50
	NR	NR	\$0.00		\$4.40	\$4.29	\$0.11		\$3.34	\$3.28	\$0.06	12/03/98	\$3.06	\$2.93	\$0.13		\$2.67	\$2.19	\$0.48
12/7/95	\$5.13	\$4.94	\$0.19	12/5/96	\$3.96	\$4.09	(\$0.13)						\$3.00	\$2.91	\$0.09		Holiday		\$0.00
	\$5.04	\$5.05	(\$0.01)		\$4.06	NR	\$4.06						\$3.02	\$2.92	\$0.10	12/01/99	\$2.64	\$2.20	\$0.44
	\$5.02	\$5.02	\$0.00		\$4.16	\$4.25	(\$0.09)										\$2.53	\$2.17	\$0.36
	\$5.00	NR	\$5.00														\$2.55	\$2.23	\$0.32
	NR	NR	\$0.00														\$2.75	\$2.27	\$0.48
																	\$2.76	\$2.28	\$0.48